

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2018 through October 2018 and the Balance Sheet as of October 31, 2018 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2018 through October 2018
Balance Sheet as of October 31, 2018

SVACA Income & Expenses Budget vs. Actual July through October 2018

Ordinary Income/Expense	Jul - Oct 18	Budget	% of Budget
Income			
Licensing			
License Fees (SVACA Collected)	60,565.00		
Licensing - Other	0.00	195,000.00	0.0%
Total Licensing	60,565.00	195,000.00	31.06%
Program Fees			
Disposal Fees	775.00		
Spay/Neuter Voucher Discount	8,035.00		
Spay/Neuter Clinic	17,620.00		
HTL	200.00		
Training Deposit	100.00		
Adoption Fees	24,105.00		
Reclaim Fees	13,080.00		
Surrender Fees	4,650.00		
Field Service Charge	3,050.00		
Quarantine Fees	2,850.00		
Program Fees - Other	0.00	230,000.00	0.0%
Total Program Fees	74,465.00	230,000.00	32.38%
Interest	10,236.10	25,000.00	40.94%
Miscellaneous Revenue	4,641.49		
SVACA Member City Contributions	939,078.00	1,878,156.00	50.0%
Total Income	1,088,985.59	2,328,156.00	46.78%
Gross Profit	1,088,985.59	2,328,156.00	46.78%
Expense			
Maddie's Fund Grant-\$5,000	1,823.86		
Maddie's Pet Adoption Grant	6,969.59		
Return to Owner Hardship Fund	0.00	1,500.00	0.0%
Salaries and Benefits			
Wages/Salaries, Regular	460,597.14	1,389,182.00	33.16%
Wages/Salaries, Overtime	12,086.61	32,000.00	37.77%
Health Insurance	52,756.73	243,000.00	21.71%
Dental	8,158.00	18,552.00	43.97%
Vision Insurance	1,068.91	3,024.00	35.35%
Life Insurance	420.25	1,563.00	26.89%
LTD/STD	1,856.13	3,625.00	51.2%
CalPERS Expense	35,497.31	145,412.00	24.41%
1959 Survivor Expense	365.95	1,361.00	26.89%
Payroll Taxes-SUI & Medicare	6,047.66	76,033.00	7.95%
Total Salaries and Benefits	578,854.69	1,913,752.00	30.25%
Professional Fees/Services			
Contract Veterinarians	1,504.05	14,000.00	10.74%
Investigations	0.00	1,000.00	0.0%
Accounting Services	270.60	13,700.00	1.98%

SVACA
Income & Expenses Budget vs. Actual
July through October 2018

	Jul - Oct 18	Budget	% of Budget
IT	0.00	17,500.00	0.0%
Payroll Services	992.25	3,500.00	28.35%
Wildlife Center Contract	0.00	26,175.00	0.0%
Total Professional Fees/Services	<u>2,766.90</u>	<u>75,875.00</u>	<u>3.65%</u>
Facility Expenses			
Utilities			
Electric	18,177.90		
Gas	3,685.37		
Refuse	1,677.92		
Water & Sewer	4,480.68		
Total Utilities	<u>28,021.87</u>		
Custodial Service			
Janitorial	7,713.50		
Supplies	1,604.68		
Custodial Service - Other	0.00	26,000.00	0.0%
Total Custodial Service	<u>9,318.18</u>	<u>26,000.00</u>	<u>35.84%</u>
Bldg. Maintenance/HVAC Contract	8,676.59	40,000.00	21.69%
Facility Expenses - Other	0.00	85,000.00	0.0%
Total Facility Expenses	<u>46,016.64</u>	<u>151,000.00</u>	<u>30.48%</u>
Communications			
Wireless Communications	1,076.62	7,300.00	14.75%
Telephone & Fax	2,301.26	10,600.00	21.71%
Total Communications	<u>3,377.88</u>	<u>17,900.00</u>	<u>18.87%</u>
Advertising	0.00	1,000.00	0.0%
Bank Service Charges			
Credit Card Fees	11,287.44		
Bank Service Charges - Other	6,048.09	18,000.00	33.6%
Total Bank Service Charges	<u>17,335.53</u>	<u>18,000.00</u>	<u>96.31%</u>
Computer Costs			
Hardware	93.74		
Software	359.88		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	<u>453.62</u>	<u>10,600.00</u>	<u>4.28%</u>
Dues and Subscriptions	1,455.32	2,000.00	72.77%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	3,400.34	11,000.00	30.91%
Insurance			
Liability Insurance	25,999.72	25,652.00	101.36%
Workers' Comp	29,829.45	27,000.00	110.48%
Total Insurance	<u>55,829.17</u>	<u>52,652.00</u>	<u>106.03%</u>
Office & General Supplies	674.05	2,500.00	26.96%
Postage and Delivery	1,739.55	8,000.00	21.74%
Printing and Reproduction	0.00	3,000.00	0.0%
Recruitment and Testing	182.00	500.00	36.4%

SVACA
Income & Expenses Budget vs. Actual
 July through October 2018

	Jul - Oct 18	Budget	% of Budget
Animal Care			
Animal Rabies Exam	150.00		
Disposal	750.00		
Food	693.72		
Medical Supplies	5,686.51		
Veterinary Equipment Maint.	86.07		
Animal Care - Other	0.00	25,000.00	0.0%
Total Animal Care	<u>7,366.30</u>	<u>25,000.00</u>	<u>29.47%</u>
Outreach & Education	255.91	4,500.00	5.69%
Volunteers	1,474.66	1,500.00	98.31%
Training and Education	156.00	3,000.00	5.2%
Travel (Air, Car, Hotel, M,E&I)	0.00	3,000.00	0.0%
Uniforms	71.11	1,500.00	4.74%
Vehicle Expenses			
Gasoline	3,909.81		
Maintenance and Repair	4,454.06		
Vehicle Expenses - Other	0.00	20,000.00	0.0%
Total Vehicle Expenses	<u>8,363.87</u>	<u>20,000.00</u>	<u>41.82%</u>
Total Expense	<u>738,566.99</u>	<u>2,328,279.00</u>	<u>31.72%</u>
Net Ordinary Income	350,418.60	-123.00	-284,893.17%
Other Income/Expense			
Other Income			
Animal Assistance Fund	33,367.59		
Total Other Income	<u>33,367.59</u>		
Other Expense			
Depreciation Expense	46,897.45		
Total Other Expense	<u>46,897.45</u>		
Net Other Income	<u>-13,529.86</u>		
Net Income	<u><u>336,888.74</u></u>	<u><u>-123.00</u></u>	<u><u>-273,893.29%</u></u>

SVACA
Balance Sheet
As of October 31, 2018
Oct 31, 18

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	86,615.62
Bank of America-Payroll	100,933.92
Bank of America-Vendor	889,454.38
LAIF	1,894,173.82

Total Checking/Savings 2,971,177.74

Accounts Receivable

Accounts Receivable	5,125.00
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Total Accounts Receivable 5,125.00

Other Current Assets

Deferred Outflow	381,071.00
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Petty Cash

Customer Care	-100.00
General Office	200.11
Petty Cash - Other	300.00

Total Petty Cash 400.11

Postage Machine	5,324.38
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Undeposited Funds	1,877.31
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Total Other Current Assets 388,672.80

Total Current Assets 3,364,975.54

Fixed Assets

Building

Thomas Road Building	5,578,066.73
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Building-Accum. Depreciation	-1,857,540.20
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Building - Other	-161,530.16
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Total Building 3,558,996.37

3370 Thomas Road

Construction Fees	54,958.30
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Architectural Fees	341,255.78
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Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	68,093.71
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Equipment - Accum Depreciation	-78,529.87
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Computers & Equipment - Other	20,021.00
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Total Computers & Equipment 9,584.84

Furniture & Fixtures

FF&E	401,524.06
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FF&E- Accumulated Depreciation	-396,355.24
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Total Furniture & Fixtures 5,168.82

Vehicles

Vehicles - Trucks & Vans	104,547.17
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Vehicles - Accum. Depreciation	-104,343.95
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Total Vehicles 203.22

SVACA
Balance Sheet
 As of October 31, 2018

Oct 31, 18

Total Fixed Assets	3,970,167.33
TOTAL ASSETS	7,335,142.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,569.01
Total Accounts Payable	9,569.01
Other Current Liabilities	
Deferred Inflow	91,595.00
Direct Deposit Liabilities	-0.06
Accrued Compensated Absences	132,702.21
Miscellaneous	20.58
Payroll Liabilities	
CalPERS 457 Payable	168.01
1959 Survivors Payable	2,777.40
CalPERS Tax Payable	-58,733.35
Fed Payroll Tax Payable	4,876.00
ST Payroll Tax Payable	44,737.12
Payroll Liabilities - Other	33,259.06
Total Payroll Liabilities	27,084.24
Pending Licensing Refunds	-0.50
Total Other Current Liabilities	251,401.47
Total Current Liabilities	260,970.48
Long Term Liabilities	
Net Pension Liability	488,291.00
Total Long Term Liabilities	488,291.00
Total Liabilities	749,261.48
Equity	
Retained Earnings.	
Maddie's Fund	61,438.28
Shelter Project	338,855.22
Capital Project Improvement Fnd	34,000.00
Operating Reserve Fund	197,968.13
Animal Assistance Fund	826.50
Chubz Fund	4,486.49
Reserve for Unknown Losses	15,848.64
Vehicle Replacement Fund	59,265.90
Undesignated Reserve	109,743.85
Retained Earnings. - Other	2,562,703.00
Total Retained Earnings.	3,385,136.01
Retained Earnings	2,863,856.64
Net Income	336,888.74
Total Equity	6,585,881.39
TOTAL LIABILITIES & EQUITY	7,335,142.87