

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2018 through December 2018 and the Balance Sheet as of December 31, 2018 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2018 through December 2018
Balance Sheet as of December 31, 2018

SVACA
Income & Expenses Budget vs. Actual
July through December 2018

	Jul - Dec 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	85,545.00		
License Penalty (SVACA Collect)	150.00		
Licensing - Other	0.00	195,000.00	0.0%
Total Licensing	<u>85,695.00</u>	<u>195,000.00</u>	<u>43.95%</u>
Program Fees			
Disposal Fees	1,100.00		
Spay/Neuter Voucher Discount	13,645.00		
Spay/Neuter Clinic	25,075.00		
HTL	700.00		
Training Deposit	1,300.00		
Adoption Fees	35,425.00		
Reclaim Fees	17,171.00		
Surrender Fees	7,240.00		
Field Service Charge	4,550.00		
Quarantine Fees	3,900.00		
Program Fees - Other	0.00	230,000.00	0.0%
Total Program Fees	<u>110,106.00</u>	<u>230,000.00</u>	<u>47.87%</u>
Interest	10,236.10	25,000.00	40.94%
Miscellaneous Revenue	6,696.17		
SVACA Member City Contributions	1,408,617.00	1,878,156.00	75.0%
Total Income	<u>1,621,350.27</u>	<u>2,328,156.00</u>	<u>69.64%</u>
Gross Profit	1,621,350.27	2,328,156.00	69.64%
Expense			
FYE 6-30-18 surplus	53,584.44		
Maddie's Fund Grant-\$5,000	1,823.86		
Maddie's Pet Adoption Grant	12,843.61		
Return to Owner Hardship Fund	0.00	1,500.00	0.0%
Salaries and Benefits			
Wages/Salaries, Regular	691,773.60	1,389,182.00	49.8%
Wages/Salaries, Overtime	16,803.98	32,000.00	52.51%
Health Insurance	71,759.70	243,000.00	29.53%
Dental	11,471.22	18,552.00	61.83%
Vision Insurance	1,517.37	3,024.00	50.18%
Life Insurance	624.25	1,563.00	39.94%
LTD/STD	2,571.85	3,625.00	70.95%
CalPERS Expense	52,486.04	145,412.00	36.1%
1959 Survivor Expense	359.95	1,361.00	26.45%
Payroll Taxes-SUI & Medicare	9,491.11	76,033.00	12.48%
Total Salaries and Benefits	<u>858,859.07</u>	<u>1,913,752.00</u>	<u>44.88%</u>
Professional Fees/Services			
Contract Veterinarians	4,019.05	14,000.00	28.71%

SVACA
Income & Expenses Budget vs. Actual
July through December 2018

	Jul - Dec 18	Budget	% of Budget
Investigations	85.00	1,000.00	8.5%
Accounting Services	11,109.60	13,700.00	81.09%
IT	0.00	17,500.00	0.0%
Payroll Services	1,688.35	3,500.00	48.24%
Wildlife Center Contract	19,631.25	26,175.00	75.0%
Total Professional Fees/Services	36,533.25	75,875.00	48.15%
Facility Expenses			
Utilities			
Electric	26,240.86		
Gas	8,115.06		
Refuse	2,516.88		
Water & Sewer	6,486.97		
Total Utilities	43,359.77		
Custodial Service			
Janitorial	11,592.00		
Supplies	1,917.72		
Custodial Service - Other	0.00	26,000.00	0.0%
Total Custodial Service	13,509.72	26,000.00	51.96%
Bldg. Maintenance/HVAC Contract	11,189.59	40,000.00	27.97%
Facility Expenses - Other	0.00	85,000.00	0.0%
Total Facility Expenses	68,059.08	151,000.00	45.07%
Communications			
Wireless Communications	1,980.27	7,300.00	27.13%
Telephone & Fax	2,868.66	10,600.00	27.06%
Total Communications	4,848.93	17,900.00	27.09%
Advertising	0.00	1,000.00	0.0%
Bank Service Charges			
Credit Card Fees	12,556.17		
Bank Service Charges - Other	6,558.58	18,000.00	36.44%
Total Bank Service Charges	19,114.75	18,000.00	106.19%
Computer Costs			
Hardware	93.74		
Software	359.88		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	453.62	10,600.00	4.28%
Dues and Subscriptions	2,494.98	2,000.00	124.75%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	3,432.33	11,000.00	31.2%
Insurance			
Liability Insurance	25,999.72	25,652.00	101.36%
Workers' Comp	29,829.45	27,000.00	110.48%
Total Insurance	55,829.17	52,652.00	106.03%
Office & General Supplies	1,584.22	2,500.00	63.37%
Postage and Delivery	2,368.18	8,000.00	29.6%

SVACA
Income & Expenses Budget vs. Actual
July through December 2018

	Jul - Dec 18	Budget	% of Budget
Printing and Reproduction	111.83	3,000.00	3.73%
Recruitment and Testing	182.00	500.00	36.4%
Animal Care			
Animal Rabies Exam	250.00		
Cleaning Supplies	174.10		
Disposal	1,250.00		
Food	1,091.94		
Medical Supplies	8,203.04		
Veterinary Equipment Maint.	825.53		
Animal Care - Other	0.00	25,000.00	0.0%
Total Animal Care	<u>11,794.61</u>	<u>25,000.00</u>	<u>47.18%</u>
Outreach & Education	347.25	4,500.00	7.72%
Volunteers	1,474.66	1,500.00	98.31%
Training and Education	506.00	3,000.00	16.87%
Travel (Air, Car, Hotel, M,E&I)	441.35	3,000.00	14.71%
Uniforms	71.11	1,500.00	4.74%
Vehicle Expenses			
Gasoline	8,026.76		
Maintenance and Repair	12,925.38		
Vehicle Expenses - Other	0.00	20,000.00	0.0%
Total Vehicle Expenses	<u>20,952.14</u>	<u>20,000.00</u>	<u>104.76%</u>
Total Expense	<u>1,157,710.44</u>	<u>2,328,279.00</u>	<u>49.72%</u>
Net Ordinary Income	463,639.83	-123.00	-376,942.95%
Other Income/Expense			
Other Income			
Animal Assistance Fund	-18,890.24		
Total Other Income	-18,890.24		
Other Expense			
Depreciation Expense	79,093.57		
Total Other Expense	79,093.57		
Net Other Income	-97,983.81		
Net Income	<u>365,656.02</u>	<u>-123.00</u>	<u>-297,281.32%</u>

SVACA
Balance Sheet
As of December 31, 2018
Dec 31, 18

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	89,271.34
Bank of America-Payroll	88,720.10
Bank of America-Vendor	971,241.07
LAIF	1,894,173.82

Total Checking/Savings 3,043,406.33

Accounts Receivable

Accounts Receivable	6,450.00
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Total Accounts Receivable 6,450.00

Other Current Assets

Deferred Outflow	381,071.00
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Petty Cash

Customer Care	-100.00
General Office	200.11
Petty Cash - Other	300.00

Total Petty Cash 400.11

Postage Machine	4,695.75
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Undeposited Funds	1,877.31
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Total Other Current Assets 388,044.17

Total Current Assets 3,437,900.50

Fixed Assets

Building

Thomas Road Building	5,578,066.73
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Building-Accum. Depreciation	-1,886,725.60
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Building - Other	-161,530.16
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Total Building 3,529,810.97

3370 Thomas Road

Construction Fees	54,958.30
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Architectural Fees	341,255.78
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Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	68,093.71
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Equipment - Accum Depreciation	-79,627.69
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Computers & Equipment - Other	20,021.00
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Total Computers & Equipment 8,487.02

Furniture & Fixtures

FF&E	401,524.06
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FF&E- Accumulated Depreciation	-396,871.55
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Total Furniture & Fixtures 4,652.51

Vehicles

Vehicles - Trucks & Vans	104,547.17
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Vehicles - Accum. Depreciation	-105,740.54
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Total Vehicles -1,193.37

SVACA
Balance Sheet
As of December 31, 2018

Dec 31, 18

Total Fixed Assets	3,937,971.21
TOTAL ASSETS	7,375,871.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	21,388.28
Total Accounts Payable	21,388.28
Other Current Liabilities	
Deferred Inflow	91,595.00
Direct Deposit Liabilities	-0.06
Accrued Compensated Absences	132,702.21
Miscellaneous	20.58
Payroll Liabilities	
CalPERS 457 Payable	242.80
1959 Survivors Payable	2,777.40
CalPERS Tax Payable	-57,922.45
Fed Payroll Tax Payable	4,099.08
ST Payroll Tax Payable	44,770.64
Payroll Liabilities - Other	33,259.06
Total Payroll Liabilities	27,226.53
Pending Licensing Refunds	-0.50
Total Other Current Liabilities	251,543.76
Total Current Liabilities	272,932.04
Long Term Liabilities	
Net Pension Liability	488,291.00
Total Long Term Liabilities	488,291.00
Total Liabilities	761,223.04
Equity	
Retained Earnings.	
Maddie's Fund	61,438.28
Shelter Project	338,855.22
Capital Project Improvement Fnd	34,000.00
Operating Reserve Fund	197,968.13
Animal Assistance Fund	826.50
Chubz Fund	4,486.49
Reserve for Unknown Losses	15,848.64
Vehicle Replacement Fund	59,265.90
Undesignated Reserve	109,743.85
Retained Earnings. - Other	2,562,703.00
Total Retained Earnings.	3,385,136.01
Retained Earnings	2,863,856.64
Net Income	365,656.02
Total Equity	6,614,648.67
TOTAL LIABILITIES & EQUITY	7,375,871.71