

**SILICON VALLEY**  
**ANIMAL CONTROL AUTHORITY**

**AGENDA ITEM**

**Statement of Revenues and Expenditures**

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**RECOMMENDED MOTION**

That the Income & Expenses Budget vs. Actual----July 2018 through February 2019 and the Balance Sheet as of February 28, 2019 be received and filed.

**PRIOR BOARD ACTION**

The Board receives and files monthly financial statements.

**DOCUMENT ATTACHED**

Income & Expenses Budget vs. Actual----July 2018 through February 2019  
Balance Sheet as of February 28, 2019

**SVACA**  
**Income & Expenses Budget vs. Actual**  
July 2018 through February 2019

	Jul '18 - Feb 19	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Licensing</b>			
License Fees (SVACA Collected)	119,943.00		
License Penalty (SVACA Collect)	400.00		
Licensing - Other	0.00	195,000.00	0.0%
<b>Total Licensing</b>	<u>120,343.00</u>	<u>195,000.00</u>	<u>61.71%</u>
<b>Program Fees</b>			
Disposal Fees	1,250.00		
Spay/Neuter Voucher Discount	16,930.00		
Spay/Neuter Clinic	32,175.00		
HTL	900.00		
Training Deposit	2,400.00		
Adoption Fees	42,755.00		
Reclaim Fees	24,304.00		
Surrender Fees	9,420.00		
Field Service Charge	5,700.00		
Quarantine Fees	4,850.00		
Program Fees - Other	0.00	230,000.00	0.0%
<b>Total Program Fees</b>	<u>140,684.00</u>	<u>230,000.00</u>	<u>61.17%</u>
Interest	21,682.21	25,000.00	86.73%
Miscellaneous Revenue	7,024.09		
SVACA Member City Contributions	1,408,617.00	1,878,156.00	75.0%
<b>Total Income</b>	<u>1,698,350.30</u>	<u>2,328,156.00</u>	<u>72.95%</u>
<b>Gross Profit</b>	1,698,350.30	2,328,156.00	72.95%
<b>Expense</b>			
FYE 6-30-18 surplus	53,584.44		
Maddie's Fund Grant-\$5,000	1,823.86		
Maddie's Pet Adoption Grant	16,211.75		
Return to Owner Hardship Fund	0.00	1,500.00	0.0%
<b>Salaries and Benefits</b>			
Wages/Salaries, Regular	936,338.63	1,389,182.00	67.4%
Wages/Salaries, Overtime	21,684.30	32,000.00	67.76%
Health Insurance	78,127.13	243,000.00	32.15%
Dental	14,784.44	18,552.00	79.69%
Vision Insurance	1,965.83	3,024.00	65.01%
Life Insurance	845.25	1,563.00	54.08%
LTD/STD	3,205.00	3,625.00	88.41%
CalPERS Expense	70,001.80	145,412.00	48.14%
1959 Survivor Expense	1,904.80	1,361.00	139.96%
Payroll Taxes-SUI & Medicare	19,186.53	76,033.00	25.23%
<b>Total Salaries and Benefits</b>	<u>1,148,043.71</u>	<u>1,913,752.00</u>	<u>59.99%</u>
<b>Professional Fees/Services</b>			
Contract Veterinarians	4,464.22	14,000.00	31.89%

**SVACA**  
**Income & Expenses Budget vs. Actual**  
July 2018 through February 2019

	Jul '18 - Feb 19	Budget	% of Budget
Investigations	85.00	1,000.00	8.5%
Accounting Services	11,629.60	13,700.00	84.89%
IT	4,340.43	17,500.00	24.8%
Payroll Services	2,297.10	3,500.00	65.63%
Wildlife Center Contract	19,631.25	26,175.00	75.0%
<b>Total Professional Fees/Services</b>	<b>42,447.60</b>	<b>75,875.00</b>	<b>55.94%</b>
<b>Facility Expenses</b>			
<b>Utilities</b>			
Electric	33,423.99		
Gas	14,598.78		
Refuse	3,355.84		
Water & Sewer	7,716.45		
<b>Total Utilities</b>	<b>59,095.06</b>		
<b>Custodial Service</b>			
Janitorial	13,457.00		
Supplies	4,382.25		
Custodial Service - Other	0.00	26,000.00	0.0%
<b>Total Custodial Service</b>	<b>17,839.25</b>	<b>26,000.00</b>	<b>68.61%</b>
Bldg. Maintenance/HVAC Contract	15,296.89	40,000.00	38.24%
Facility Expenses - Other	0.00	85,000.00	0.0%
<b>Total Facility Expenses</b>	<b>92,231.20</b>	<b>151,000.00</b>	<b>61.08%</b>
<b>Communications</b>			
Wireless Communications	2,810.60	7,300.00	38.5%
Telephone & Fax	4,009.48	10,600.00	37.83%
<b>Total Communications</b>	<b>6,820.08</b>	<b>17,900.00</b>	<b>38.1%</b>
<b>Advertising</b>	143.90	1,000.00	14.39%
<b>Bank Service Charges</b>			
Credit Card Fees	18,695.27		
Bank Service Charges - Other	7,079.39	18,000.00	39.33%
<b>Total Bank Service Charges</b>	<b>25,774.66</b>	<b>18,000.00</b>	<b>143.19%</b>
<b>Computer Costs</b>			
Hardware	93.74		
Software	359.88		
Computer Costs - Other	0.00	10,600.00	0.0%
<b>Total Computer Costs</b>	<b>453.62</b>	<b>10,600.00</b>	<b>4.28%</b>
<b>Dues and Subscriptions</b>	2,523.30	2,000.00	126.17%
<b>Equipment-Non Fixed Asset</b>	36.06	500.00	7.21%
<b>Equipment Rental (Copy Machine)</b>	4,615.49	11,000.00	41.96%
<b>Insurance</b>			
Liability Insurance	26,047.22	25,652.00	101.54%
Workers' Comp	29,829.45	27,000.00	110.48%
<b>Total Insurance</b>	<b>55,876.67</b>	<b>52,652.00</b>	<b>106.12%</b>
<b>Office &amp; General Supplies</b>	1,951.50	2,500.00	78.06%
<b>Postage and Delivery</b>	3,135.28	8,000.00	39.19%

**SVACA**  
**Income & Expenses Budget vs. Actual**  
July 2018 through February 2019

	Jul '18 - Feb 19	Budget	% of Budget
Printing and Reproduction	111.83	3,000.00	3.73%
Recruitment and Testing	419.00	500.00	83.8%
<b>Animal Care</b>			
Animal Rabies Exam	650.00		
Cleaning Supplies	1,085.50		
Disposal	1,500.00		
Equipment	170.73		
Food	1,194.57		
Medical Supplies	11,107.19		
Veterinary Equipment Maint.	825.53		
Animal Care - Other	0.00	25,000.00	0.0%
<b>Total Animal Care</b>	<u>16,533.52</u>	<u>25,000.00</u>	<u>66.13%</u>
Outreach & Education	421.26	4,500.00	9.36%
Volunteers	2,481.67	1,500.00	165.45%
Training and Education	506.00	3,000.00	16.87%
Travel (Air, Car, Hotel, M,E&I)	654.85	3,000.00	21.83%
Uniforms	71.11	1,500.00	4.74%
<b>Vehicle Expenses</b>			
Gasoline	11,643.77		
Maintenance and Repair	17,029.23		
Vehicle Expenses - Other	0.00	20,000.00	0.0%
<b>Total Vehicle Expenses</b>	<u>28,673.00</u>	<u>20,000.00</u>	<u>143.37%</u>
<b>Total Expense</b>	<u>1,505,545.36</u>	<u>2,328,279.00</u>	<u>64.66%</u>
<b>Net Ordinary Income</b>	192,804.94	-123.00	-156,751.98%
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Animal Assistance Fund	-7,569.38		
<b>Total Other Income</b>	<u>-7,569.38</u>		
<b>Other Expense</b>			
Depreciation Expense	129,458.74		
<b>Total Other Expense</b>	<u>129,458.74</u>		
<b>Net Other Income</b>	<u>-137,028.12</u>		
<b>Net Income</b>	<u><u>55,776.82</u></u>	<u><u>-123.00</u></u>	<u><u>-45,347.01%</u></u>

**SVACA**  
**Balance Sheet**  
As of February 28, 2019

	Feb 28, 19	Feb 28, 18
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Bank of America-PayPal	95,220.55	81,156.47
Bank of America-Payroll	113,647.84	72,497.32
Bank of America-Vendor	357,104.74	566,942.60
LAIF	1,905,619.93	1,868,090.09
<b>Total Checking/Savings</b>	<b>2,471,593.06</b>	<b>2,588,686.48</b>
<b>Accounts Receivable</b>		
Accounts Receivable	5,505.00	126,291.50
<b>Total Accounts Receivable</b>	<b>5,505.00</b>	<b>126,291.50</b>
<b>Other Current Assets</b>		
Deferred Outflow	381,071.00	381,071.00
<b>Petty Cash</b>		
Customer Care	-100.00	-100.00
General Office	200.11	200.11
Petty Cash - Other	300.00	300.00
<b>Total Petty Cash</b>	<b>400.11</b>	<b>400.11</b>
Postage Machine	6,348.36	5,507.68
Undeposited Funds	1,877.31	1,672.31
<b>Total Other Current Assets</b>	<b>389,696.78</b>	<b>388,651.10</b>
<b>Total Current Assets</b>	<b>2,866,794.84</b>	<b>3,103,629.08</b>
<b>Fixed Assets</b>		
<b>Building</b>		
Thomas Road Building	5,578,066.73	5,578,066.73
Building-Accum. Depreciation	-1,930,503.69	-1,740,798.61
Building - Other	-161,530.16	-161,530.16
<b>Total Building</b>	<b>3,486,032.88</b>	<b>3,675,737.96</b>
<b>3370 Thomas Road</b>		
Construction Fees	54,958.30	54,958.30
Architectural Fees	341,255.78	341,255.78
<b>Total 3370 Thomas Road</b>	<b>396,214.08</b>	<b>396,214.08</b>
<b>Computers &amp; Equipment</b>		
Equipment	68,093.71	68,093.71
Equipment - Accum Depreciation	-83,345.42	-74,138.78
Computers & Equipment - Other	20,021.00	20,021.00
<b>Total Computers &amp; Equipment</b>	<b>4,769.29</b>	<b>13,975.93</b>
<b>Furniture &amp; Fixtures</b>		
FF&E	401,524.06	401,524.06
FF&E- Accumulated Depreciation	-397,646.01	-394,290.00
<b>Total Furniture &amp; Fixtures</b>	<b>3,878.05</b>	<b>7,234.06</b>
<b>Vehicles</b>		
Vehicles - Trucks & Vans	104,547.17	104,547.17
Vehicles - Accum. Depreciation	-107,835.43	-103,645.65

**SVACA**  
**Balance Sheet**  
As of February 28, 2019

	Feb 28, 19	Feb 28, 18
<b>Total Vehicles</b>	-3,288.26	901.52
<b>Total Fixed Assets</b>	3,887,606.04	4,094,063.55
<b>TOTAL ASSETS</b>	<u>6,754,400.88</u>	<u>7,197,692.63</u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	28,533.06	9,068.58
<b>Total Accounts Payable</b>	28,533.06	9,068.58
<b>Other Current Liabilities</b>		
Deferred Inflow	91,595.00	91,595.00
Direct Deposit Liabilities	-0.06	-0.06
Accrued Compensated Absences	132,702.21	132,702.21
Miscellaneous	20.58	20.58
<b>Payroll Liabilities</b>		
CalPERS 457 Payable	1,219.73	2,956.93
1959 Survivors Payable	2,777.40	2,777.40
CalPERS Tax Payable	-59,776.88	-31,147.21
Fed Payroll Tax Payable	5,841.16	8,331.22
ST Payroll Tax Payable	44,770.65	41,844.15
Payroll Liabilities - Other	33,259.06	33,259.06
<b>Total Payroll Liabilities</b>	28,091.12	58,021.55
Pending Licensing Refunds	-0.50	-0.50
<b>Total Other Current Liabilities</b>	252,408.35	282,338.78
<b>Total Current Liabilities</b>	280,941.41	291,407.36
<b>Long Term Liabilities</b>		
Net Pension Liability	488,291.00	488,291.00
<b>Total Long Term Liabilities</b>	488,291.00	488,291.00
<b>Total Liabilities</b>	769,232.41	779,698.36
<b>Equity</b>		
<b>Retained Earnings.</b>		
SB 90 Reimbursement	-319,601.00	0.00
Maddie's Fund	61,438.28	61,438.28
Shelter Project	338,855.22	338,855.22
Capital Project Improvement Fnd	34,000.00	34,000.00
Operating Reserve Fund	197,968.13	197,968.13
Animal Assistance Fund	826.50	826.50
Chubz Fund	4,486.49	4,486.49
Reserve for Unknown Losses	15,848.64	15,848.64
Vehicle Replacement Fund	59,265.90	102,503.55
Undesignated Reserve	109,743.85	109,743.85
Retained Earnings. - Other	2,562,703.00	2,562,703.00
<b>Total Retained Earnings.</b>	3,065,535.01	3,428,373.66
<b>Retained Earnings</b>	2,863,856.64	2,692,146.13

**SVACA**  
**Balance Sheet**  
As of February 28, 2019

	<b>Feb 28, 19</b>	<b>Feb 28, 18</b>
<b>Net Income</b>	55,776.82	297,474.48
<b>Total Equity</b>	5,985,168.47	6,417,994.27
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,754,400.88</b>	<b>7,197,692.63</b>