

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2019 through December 2019 and the Balance Sheet as of December 31, 2019 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2019 through December 2019
Balance Sheet as of December 31, 2019

SVACA
Income & Expenses Budget vs. Actual
July through December 2019

	Jul - Dec 19	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	88,203.00		
License Penalty (SVACA Collect)	1,400.00		
Licensing - Other	0.00	200,000.00	0.0%
Total Licensing	89,603.00	200,000.00	44.8%
Program Fees			
Disposal Fees	1,075.00		
Spay/Neuter Voucher Discount	13,720.00		
Spay/Neuter Clinic	27,305.00		
HTL	600.00		
Training Deposit	1,700.00	0.00	100.0%
Adoption Fees	45,780.00		
Reclaim Fees	13,362.00		
Surrender Fees	6,472.00		
Field Service Charge	4,350.00		
Quarantine Fees	4,300.00		
Program Fees - Other	0.00	240,000.00	0.0%
Total Program Fees	118,664.00	240,000.00	49.44%
Interest	11,887.17	35,000.00	33.96%
Miscellaneous Revenue	6,195.53		
SVACA Member City Contributions	1,487,929.52	1,983,907.00	75.0%
Total Income	1,714,279.22	2,458,907.00	69.72%
Gross Profit	1,714,279.22	2,458,907.00	69.72%
Expense			
Maddie's Pet Adoption Grant	20,530.83		
Return to Owner Hardship Fund	0.00	1,000.00	0.0%
Salaries and Benefits			
Wages/Salaries, Regular	709,173.41	1,497,161.00	47.37%
Wages/Salaries, Overtime	15,299.40	32,000.00	47.81%
Health Insurance	59,113.99	238,500.00	24.79%
Dental	8,011.46	19,284.00	41.55%
Vision Insurance	1,437.35	3,024.00	47.53%
Life Insurance	699.11	1,441.00	48.52%
LTD/STD	2,242.03	3,625.00	61.85%
CalPERS Expense	57,871.00	152,106.00	38.05%
1959 Survivor Expense	-22.87	1,037.00	-2.21%
Payroll Taxes-SUI & Medicare	10,650.34	81,810.00	13.02%
Total Salaries and Benefits	864,475.22	2,029,988.00	42.59%
Professional Fees/Services			
Contract Veterinarians	5,590.75	10,000.00	55.91%
Investigations	150.00	1,000.00	15.0%
Accounting Services	1,208.27	14,000.00	8.63%

SVACA
Income & Expenses Budget vs. Actual
July through December 2019

	Jul - Dec 19	Budget	% of Budget
IT	0.00	16,000.00	0.0%
Payroll Services	1,583.60	3,800.00	41.67%
Wildlife Center Contract	13,087.50	26,175.00	50.0%
Total Professional Fees/Services	21,620.12	70,975.00	30.46%
Facility Expenses			
Utilities			
Electric	18,924.86		
Gas	8,756.98		
Refuse	4,060.68		
Water & Sewer	3,352.28		
Total Utilities	35,094.80		
Custodial Service			
Janitorial	12,912.00		
Supplies	1,603.16		
Custodial Service - Other	0.00	29,445.00	0.0%
Total Custodial Service	14,515.16	29,445.00	49.3%
Bldg. Maintenance/HVAC Contract	4,644.15	40,000.00	11.61%
Facility Expenses - Other	0.00	90,000.00	0.0%
Total Facility Expenses	54,254.11	159,445.00	34.03%
Communications			
Wireless Communications	2,695.84	7,300.00	36.93%
Telephone & Fax	3,472.66	10,600.00	32.76%
Total Communications	6,168.50	17,900.00	34.46%
Advertising	725.61	500.00	145.12%
Bank Service Charges			
Credit Card Fees	5,626.64		
Bank Service Charges - Other	4,810.59	20,000.00	24.05%
Total Bank Service Charges	10,437.23	20,000.00	52.19%
Computer Costs	0.00	10,600.00	0.0%
Dues and Subscriptions	1,876.68	2,000.00	93.83%
Equipment-Non Fixed Asset	141.73	500.00	28.35%
Equipment Rental (Copy Machine)	4,919.29	11,000.00	44.72%
Insurance			
Liability Insurance	27,954.20	26,000.00	107.52%
Workers' Comp	36,685.67	29,000.00	126.5%
Total Insurance	64,639.87	55,000.00	117.53%
Office & General Supplies	2,162.83	2,500.00	86.51%
Postage and Delivery	4,543.60	10,000.00	45.44%
Printing and Reproduction	0.00	3,000.00	0.0%
Recruitment and Testing	490.00	500.00	98.0%
Animal Care			
Animal Rabies Exam	250.00		
Adoptions & Supplies	318.35		
Cleaning Supplies	2,076.45		

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Income & Expenses Budget vs. Actual
 July through December 2019

	Jul - Dec 19	Budget	% of Budget
Disposal	1,450.00		
Food	1,442.32		
Medical Supplies	8,666.23		
Veterinary Equipment Maint.	651.35		
Animal Care - Other	0.00	23,000.00	0.0%
Total Animal Care	14,854.70	23,000.00	64.59%
Outreach & Education	501.12	6,000.00	8.35%
Volunteers	1,373.49	2,500.00	54.94%
Training and Education	126.00	3,000.00	4.2%
Travel (Air, Car, Hotel, M,E&I)	0.00	3,000.00	0.0%
Uniforms	0.00	1,500.00	0.0%
Vehicle Expenses	0.00	25,000.00	0.0%
Total Expense	1,073,840.93	2,458,908.00	43.67%
Net Ordinary Income	640,438.29	-1.00	-64,043,829.0%
Other Income/Expense			
Other Income			
Animal Assistance Fund	64,379.40		
Total Other Income	64,379.40		
Other Expense			
Depreciation Expense	83,626.81		
Total Other Expense	83,626.81		
Net Other Income	-19,247.41		
Net Income	621,190.88	-1.00	-62,119,088.0%

SVACA
Balance Sheet
As of December 31, 2019

	Dec 31, 19	Dec 31, 18
ASSETS		
Current Assets		
Checking/Savings		
Bank of America-PayPal	102,074.87	89,271.34
Bank of America-Payroll	84,079.61	88,720.10
Bank of America-Vendor	910,822.51	972,364.07
LAIF	1,941,714.18	1,894,173.82
Total Checking/Savings	3,038,691.17	3,044,529.33
Accounts Receivable		
Accounts Receivable	14,107.50	6,450.00
Total Accounts Receivable	14,107.50	6,450.00
Other Current Assets		
Deferred Outflow	381,071.00	381,071.00
Petty Cash		
Customer Care	0.00	-100.00
General Office	200.00	200.11
Petty Cash - Other	0.00	300.00
Total Petty Cash	200.00	400.11
Postage Machine	3,024.09	4,695.75
Undeposited Funds	2,177.31	1,877.31
Total Other Current Assets	386,472.40	388,044.17
Total Current Assets	3,439,271.07	3,439,023.50
Fixed Assets		
Building		
Thomas Road Building	5,578,066.73	5,578,066.73
Building-Accum. Depreciation	-2,061,837.98	-1,901,318.30
Building - Other	-161,530.16	-161,530.16
Total Building	3,354,698.59	3,515,218.27
3370 Thomas Road		
Construction Fees	54,958.30	54,958.30
Architectural Fees	341,255.78	341,255.78
Total 3370 Thomas Road	396,214.08	396,214.08
Computers & Equipment		
Equipment	68,093.71	68,093.71
Equipment - Accum Depreciation	-94,247.26	-80,866.93
Computers & Equipment - Other	20,021.00	20,021.00
Total Computers & Equipment	-6,132.55	7,247.78
Furniture & Fixtures		
FF&E	401,524.06	401,524.06
FF&E- Accumulated Depreciation	-399,969.40	-397,129.70
Total Furniture & Fixtures	1,554.66	4,394.36
Vehicles		
Vehicles - Trucks & Vans	104,547.17	104,547.17
Vehicles - Accum. Depreciation	-114,120.08	-106,438.84

SVACA
Balance Sheet
As of December 31, 2019

	Dec 31, 19	Dec 31, 18
Total Vehicles	-9,572.91	-1,891.67
Total Fixed Assets	3,736,761.87	3,921,182.82
TOTAL ASSETS	<u>7,176,032.94</u>	<u>7,360,206.32</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	10,887.10	21,388.28
Total Accounts Payable	10,887.10	21,388.28
Other Current Liabilities		
Deferred Inflow	91,595.00	91,595.00
Direct Deposit Liabilities	0.00	-0.06
Accrued Compensated Absences	132,702.21	132,702.21
Miscellaneous	20.58	20.58
Payroll Liabilities		
CalPERS 457 Payable	1,332.98	1,073.87
1959 Survivors Payable	2,778.40	2,777.40
CalPERS Tax Payable	-36,929.76	-29,813.52
Fed Payroll Tax Payable	16,390.69	4,099.08
ST Payroll Tax Payable	33,714.16	44,770.64
Payroll Liabilities - Other	33,259.06	33,259.06
Total Payroll Liabilities	50,545.53	56,166.53
Pending Licensing Refunds	0.00	-0.50
Total Other Current Liabilities	274,863.32	280,483.76
Total Current Liabilities	285,750.42	301,872.04
Long Term Liabilities		
Net Pension Liability	488,291.00	488,291.00
Total Long Term Liabilities	488,291.00	488,291.00
Total Liabilities	774,041.42	790,163.04
Equity		
Retained Earnings.		
SB 90 Reimbursement	-319,601.00	0.00
Maddie's Fund	61,438.28	61,438.28
Shelter Project	338,855.22	338,855.22
Capital Project Improvement Fnd	34,000.00	34,000.00
Operating Reserve Fund	197,968.13	197,968.13
Animal Assistance Fund	826.50	826.50
Chubz Fund	4,486.49	4,486.49
Reserve for Unknown Losses	15,848.64	15,848.64
Vehicle Replacement Fund	59,400.10	59,265.90
Undesignated Reserve	109,743.85	109,743.85
Retained Earnings. - Other	2,562,703.00	2,562,703.00
Total Retained Earnings.	3,065,669.21	3,385,136.01
Retained Earnings	2,715,131.43	2,863,856.64

SVACA
Balance Sheet
As of December 31, 2019

	Dec 31, 19	Dec 31, 18
Net Income	621,190.88	321,050.63
Total Equity	6,401,991.52	6,570,043.28
TOTAL LIABILITIES & EQUITY	7,176,032.94	7,360,206.32