

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2019 through April 2020 and the Balance Sheet as of April 30, 2020 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2019 through April 2020
Balance Sheet as of April 30, 2020

SVACA Income & Expenses Budget vs. Actual July 2019 through April 2020

	Jul '19 - Apr 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	142,363.87		
License Penalty (SVACA Collect)	1,800.00		
Licensing - Other	0.00	200,000.00	0.0%
Total Licensing	144,163.87	200,000.00	72.08%
Program Fees			
Disposal Fees	1,550.00		
Spay/Neuter Voucher Discount	21,110.00		
Spay/Neuter Clinic	41,510.00		
HTL	700.00		
Training Deposit	2,500.00	0.00	100.0%
Adoption Fees	53,812.00		
Reclaim Fees	28,403.00		
Surrender Fees	9,922.00		
Impound Fees	100.00		
Board Fees	88.00		
Field Service Charge	6,100.00		
Quarantine Fees	5,950.00		
Program Fees - Other	0.00	240,000.00	0.0%
Total Program Fees	171,745.00	240,000.00	71.56%
Interest	32,870.26	35,000.00	93.92%
Miscellaneous Revenue	7,621.21		
SVACA Member City Contributions	1,983,906.00	1,983,907.00	100.0%
Total Income	2,340,306.34	2,458,907.00	95.18%
Gross Profit			
	2,340,306.34	2,458,907.00	95.18%
Expense			
Maddie's Pet Adoption Grant	31,137.54		
Return to Owner Hardship Fund	213.00	1,000.00	21.3%
Salaries and Benefits			
Wages/Salaries, Regular	1,192,161.06	1,497,161.00	79.63%
Wages/Salaries, Overtime	26,684.92	32,000.00	83.39%
Health Insurance	105,534.71	238,500.00	44.25%
Dental	13,823.06	19,284.00	71.68%
Vision Insurance	2,252.57	3,024.00	74.49%
Life Insurance	1,080.03	1,441.00	74.95%
LTD/STD	3,355.63	3,625.00	92.57%
CalPERS Expense	103,406.32	152,106.00	67.98%
1959 Survivor Expense	540.13	1,037.00	52.09%
Payroll Taxes-SUI & Medicare	20,910.94	81,810.00	25.56%
Total Salaries and Benefits	1,469,749.37	2,029,988.00	72.4%
Professional Fees/Services			
Contract Veterinarians	8,114.94	10,000.00	81.15%

SVACA
Income & Expenses Budget vs. Actual
July 2019 through April 2020

	Jul '19 - Apr 20	Budget	% of Budget
Investigations	300.00	1,000.00	30.0%
Accounting Services	14,452.34	14,000.00	103.23%
IT	0.00	16,000.00	0.0%
Payroll Services	2,491.70	3,800.00	65.57%
Wildlife Center Contract	26,175.00	26,175.00	100.0%
Total Professional Fees/Services	51,533.98	70,975.00	72.61%
Facility Expenses			
Utilities			
Electric	37,219.97		
Gas	19,750.53		
Refuse	6,767.80		
Water & Sewer	6,703.59		
Total Utilities	70,441.89		
Assessment	315.90		
Custodial Service			
Janitorial	17,280.00		
Supplies	5,807.41		
Custodial Service - Other	0.00	29,445.00	0.0%
Total Custodial Service	23,087.41	29,445.00	78.41%
Bldg. Maintenance/HVAC Contract	26,758.50	40,000.00	66.9%
Facility Expenses - Other	0.00	90,000.00	0.0%
Total Facility Expenses	120,603.70	159,445.00	75.64%
Communications			
Wireless Communications	4,200.93	7,300.00	57.55%
Telephone & Fax	5,187.11	10,600.00	48.94%
Total Communications	9,388.04	17,900.00	52.45%
Advertising	725.61	500.00	145.12%
Bank Service Charges			
Credit Card Fees	7,494.56		
Bank Service Charges - Other	6,803.54	20,000.00	34.02%
Total Bank Service Charges	14,298.10	20,000.00	71.49%
Computer Costs			
Software	174.99		
Computer Costs - Other	1,349.68	10,600.00	12.73%
Total Computer Costs	1,524.67	10,600.00	14.38%
Dues and Subscriptions	2,943.16	2,000.00	147.16%
Equipment-Non Fixed Asset	141.73	500.00	28.35%
Equipment Rental (Copy Machine)	7,305.60	11,000.00	66.42%
Insurance			
Liability Insurance	28,001.70	26,000.00	107.7%
Workers' Comp	36,685.67	29,000.00	126.5%
Total Insurance	64,687.37	55,000.00	117.61%
Office & General Supplies	3,030.13	2,500.00	121.21%
Postage and Delivery	7,887.39	10,000.00	78.87%

SVACA
Income & Expenses Budget vs. Actual
July 2019 through April 2020

	Jul '19 - Apr 20	Budget	% of Budget
Printing and Reproduction	0.00	3,000.00	0.0%
Recruitment and Testing	735.00	500.00	147.0%
Animal Care			
Animal Rabies Exam	450.00		
Adoptions & Supplies	318.35		
Cleaning Supplies	2,076.45		
Disposal	2,400.00		
Food	2,020.44		
Medical Supplies	13,376.55		
Veterinary Equipment Maint.	1,978.91		
Public- Spay/Neuter	170.00		
Animal Care - Other	0.00	23,000.00	0.0%
Total Animal Care	<u>22,790.70</u>	<u>23,000.00</u>	<u>99.09%</u>
Outreach & Education	8,306.79	6,000.00	138.45%
Volunteers	1,373.49	2,500.00	54.94%
Training and Education	726.00	3,000.00	24.2%
Travel (Air, Car, Hotel, M,E&I)	528.04	3,000.00	17.6%
Uniforms	381.72	1,500.00	25.45%
Vehicle Expenses	0.00	25,000.00	0.0%
Total Expense	<u>1,820,011.13</u>	<u>2,458,908.00</u>	<u>74.02%</u>
Net Ordinary Income	<u>520,295.21</u>	<u>-1.00</u>	<u>-52,029,521.0%</u>
Other Income/Expense			
Other Income			
Animal Assistance Fund	86,927.48		
Total Other Income	<u>86,927.48</u>		
Other Expense			
Depreciation Expense	133,307.16		
Total Other Expense	<u>133,307.16</u>		
Net Other Income	<u>-46,379.68</u>		
Net Income	<u><u>473,915.53</u></u>	<u><u>-1.00</u></u>	<u><u>-47,391,553.0%</u></u>

SVACA
Balance Sheet
As of April 30, 2020
Apr 30, 20

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	118,654.50
Bank of America-Payroll	89,951.26
Bank of America-Vendor	784,126.74
LAIF	1,962,697.27

Total Checking/Savings 2,955,429.77

Accounts Receivable

Accounts Receivable	6,670.00
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Total Accounts Receivable 6,670.00

Other Current Assets

Deferred Outflow	381,071.00
Petty Cash	
General Office	200.00
Total Petty Cash	200.00
Postage Machine	1,912.25
Undeposited Funds	2,177.31

Total Other Current Assets 385,360.56

Total Current Assets 3,347,460.33

Fixed Assets

Building

Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,105,616.07
Building - Other	-161,530.16

Total Building 3,310,920.50

3370 Thomas Road

Construction Fees	54,958.30
Architectural Fees	341,255.78

Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	68,093.71
Equipment - Accum Depreciation	-97,280.17
Computers & Equipment - Other	20,021.00

Total Computers & Equipment -9,165.46

Furniture & Fixtures

FF&E	401,524.06
FF&E- Accumulated Depreciation	-400,743.86

Total Furniture & Fixtures 780.20

Vehicles

Vehicles - Trucks & Vans	104,547.17
Vehicles - Accum. Depreciation	-116,214.97

Total Vehicles -11,667.80

Total Fixed Assets 3,687,081.52

TOTAL ASSETS **7,034,541.85**

SVACA
Balance Sheet
 As of April 30, 2020
Apr 30, 20

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 11,420.88

Total Accounts Payable 11,420.88

Other Current Liabilities

Deferred Inflow 91,595.00

Accrued Compensated Absences 132,702.21

Miscellaneous 20.58

Payroll Liabilities

CalPERS 457 Payable 6,833.82

1959 Survivors Payable 3,338.40

CalPERS Tax Payable -38,725.69

Fed Payroll Tax Payable 17,692.29

ST Payroll Tax Payable 33,398.13

Payroll Liabilities - Other 33,259.06

Total Payroll Liabilities 55,796.01

Total Other Current Liabilities 280,113.80

Total Current Liabilities 291,534.68

Long Term Liabilities

Net Pension Liability 488,291.00

Total Long Term Liabilities 488,291.00

Total Liabilities 779,825.68

Equity

Retained Earnings.

SB 90 Reimbursement -319,601.00

Maddie's Fund 61,438.28

Shelter Project 338,855.22

Capital Project Improvement Fnd 34,000.00

Operating Reserve Fund 197,968.13

Animal Assistance Fund 826.50

Chubz Fund 4,486.49

Reserve for Unknown Losses 15,848.64

Vehicle Replacement Fund 59,400.10

Undesignated Reserve 109,743.85

Retained Earnings. - Other 2,562,703.00

Total Retained Earnings. 3,065,669.21

Retained Earnings 2,715,131.43

Net Income 473,915.53

Total Equity 6,254,716.17

TOTAL LIABILITIES & EQUITY 7,034,541.85