

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2020 through October 2020 and the Balance Sheet as of October 31, 2020 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2020 through October 2020
Balance Sheet as of October 31, 2020

SVACA Income & Expenses Budget vs. Actual July through October 2020

	Jul - Oct 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	59,932.50		
Licensing - Other	0.00	150,000.00	0.0%
Total Licensing	59,932.50	150,000.00	39.96%
Program Fees			
Disposal Fees	425.00		
HTL	400.00		
Training Deposit	400.00		
Adoption Fees	22,450.00		
Reclaim Fees	6,480.00		
Surrender Fees	900.00		
Impound Fees	35.00		
Board Fees	44.00		
Field Service Charge	2,350.00		
Quarantine Fees	2,200.00		
Program Fees - Other	0.00	265,000.00	0.0%
Total Program Fees	35,684.00	265,000.00	13.47%
Interest	4,182.95	26,500.00	15.79%
Miscellaneous Revenue	131.93		
SVACA Member City Contributions	941,246.00	1,882,491.00	50.0%
Total Income	1,041,177.38	2,323,991.00	44.8%
Gross Profit	1,041,177.38	2,323,991.00	44.8%
Expense			
Maddie's Foster Grant-\$2,500	2,231.61	2,500.00	89.26%
Return to Owner Hardship Fund	79.00	5,000.00	1.58%
Salaries and Benefits			
Wages/Salaries, Regular	428,169.12	1,470,890.00	29.11%
Wages/Salaries, Overtime	10,688.42	32,000.00	33.4%
Health Insurance	44,466.90	238,500.00	18.64%
Dental	8,842.49	19,236.00	45.97%
Vision Insurance	943.83	3,024.00	31.21%
Life Insurance	374.42	1,585.00	23.62%
LTD/STD	1,314.00	3,962.00	33.17%
CalPERS Expense	69,695.75	170,551.00	40.87%
1959 Survivor Expense	-18.65	1,037.00	-1.8%
Payroll Taxes-SUI & Medicare	7,202.86	60,867.00	11.83%
Total Salaries and Benefits	571,679.14	2,001,652.00	28.56%
Professional Fees/Services			
Legal Services	0.00	10,000.00	0.0%
Contract Veterinarians	-130.00	7,500.00	-1.73%
Investigations	0.00	1,000.00	0.0%
Accounting Services	826.89	14,000.00	5.91%

SVACA
Income & Expenses Budget vs. Actual
 July through October 2020

	Jul - Oct 20	Budget	% of Budget
IT	0.00	16,000.00	0.0%
Payroll Services	1,464.87	3,800.00	38.55%
Wildlife Center Contract	11,780.00	23,500.00	50.13%
Total Professional Fees/Services	13,941.76	75,800.00	18.39%
Facility Expenses			
Utilities			
Electric	18,428.56		
Gas	4,222.78		
Refuse	2,707.12		
Water & Sewer	2,462.90		
Total Utilities	27,821.36		
Custodial Service			
Janitorial	114.43		
Supplies	2,104.75		
Custodial Service - Other	0.00	26,500.00	0.0%
Total Custodial Service	2,219.18	26,500.00	8.37%
Bldg. Maintenance/HVAC Contract	6,852.61	35,000.00	19.58%
Facility Expenses - Other	0.00	85,000.00	0.0%
Total Facility Expenses	36,893.15	146,500.00	25.18%
Communications			
Wireless Communications	877.59	7,300.00	12.02%
Telephone & Fax	2,355.71	10,000.00	23.56%
Total Communications	3,233.30	17,300.00	18.69%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	504.45		
Bank Service Charges - Other	2,474.19	18,000.00	13.75%
Total Bank Service Charges	2,978.64	18,000.00	16.55%
Computer Costs			
Software	4,136.25		
Computer Costs - Other	335.25	9,000.00	3.73%
Total Computer Costs	4,471.50	9,000.00	49.68%
Dues and Subscriptions	1,681.90	1,200.00	140.16%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	2,911.98	9,000.00	32.36%
Insurance			
Liability Insurance	39,267.55	39,839.00	98.57%
Workers' Comp	35,787.90	41,200.00	86.86%
Total Insurance	75,055.45	81,039.00	92.62%
Office & General Supplies	387.91	2,000.00	19.4%
Postage and Delivery	1,989.68	8,000.00	24.87%
Printing and Reproduction	0.00	2,500.00	0.0%
Recruitment and Testing	0.00	500.00	0.0%
Animal Care			

SVACA
Income & Expenses Budget vs. Actual
 July through October 2020

	Jul - Oct 20	Budget	% of Budget
Animal Rabies Exam	400.00		
Disposal	750.00		
Food	420.16		
Medical Supplies	876.02		
Veterinary Equipment Maint.	293.84		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	2,740.02	20,000.00	13.7%
Outreach & Education	-299.88	1,000.00	-29.99%
Volunteers	0.00	1,000.00	0.0%
Training and Education	0.00	3,000.00	0.0%
Uniforms	0.00	500.00	0.0%
Vehicle Expenses			
Maintenance and Repair	120.00		
Vehicle Expenses - Other	0.00	20,000.00	0.0%
Total Vehicle Expenses	120.00	20,000.00	0.6%
Total Expense	720,095.16	2,426,491.00	29.68%
Net Ordinary Income	321,082.22	-102,500.00	-313.25%
Other Income/Expense			
Other Income			
Operating Reserve Fund	0.00	50,000.00	0.0%
SB 90	0.00	50,000.00	0.0%
Animal Assistance Fund	-15,206.72		
Total Other Income	-15,206.72	100,000.00	-15.21%
Other Expense			
Depreciation Expense	47,977.43		
Total Other Expense	47,977.43		
Net Other Income	-63,184.15	100,000.00	-63.18%
Net Income	257,898.07	-2,500.00	-10,315.92%

SVACA
Balance Sheet
 As of October 31, 2020

	Oct 31, 20	Oct 31, 19
ASSETS		
Current Assets		
Checking/Savings		
Bank of America-PayPal	128,549.60	100,700.69
Bank of America-Payroll	84,942.27	63,023.49
Bank of America-Vendor	744,287.66	667,807.99
LAIF	1,973,502.57	1,941,714.18
Total Checking/Savings	2,931,282.10	2,773,246.35
Accounts Receivable		
Accounts Receivable	2,255.00	4,655.00
Total Accounts Receivable	2,255.00	4,655.00
Other Current Assets		
Deferred Outflow	943,597.00	943,597.00
Petty Cash		
General Office	200.00	200.00
Total Petty Cash	200.00	200.00
Postage Machine	1,081.89	3,596.64
Undeposited Funds	2,177.31	2,177.31
Total Other Current Assets	947,056.20	949,570.95
Total Current Assets	3,880,593.30	3,727,472.30
Fixed Assets		
Building		
Thomas Road Building	5,578,066.73	5,578,066.73
Building-Accum. Depreciation	-2,236,887.96	-2,076,431.28
Building - Other	-161,530.16	-161,530.16
Total Building	3,179,648.61	3,340,105.29
3370 Thomas Road		
Construction Fees	54,958.30	54,958.30
Architectural Fees	341,255.78	341,255.78
Total 3370 Thomas Road	396,214.08	396,214.08
Computers & Equipment		
Equipment	68,093.71	68,093.71
Equipment - Accum Depreciation	-103,435.60	-94,190.15
Computers & Equipment - Other	62,207.00	62,207.00
Total Computers & Equipment	26,865.11	36,110.56
Furniture & Fixtures		
FF&E	401,524.06	401,524.06
FF&E- Accumulated Depreciation	-401,523.89	-400,227.24
Total Furniture & Fixtures	0.17	1,296.82
Vehicles		
Vehicles - Trucks & Vans	147,650.17	147,650.17
Vehicles - Accum. Depreciation	-122,657.69	-114,321.79
Total Vehicles	24,992.48	33,328.38
Total Fixed Assets	3,627,720.45	3,807,055.13

SVACA
Balance Sheet
 As of October 31, 2020

	Oct 31, 20	Oct 31, 19
TOTAL ASSETS	7,508,313.75	7,534,527.43
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	8,885.34	7,693.25
Total Accounts Payable	8,885.34	7,693.25
Other Current Liabilities		
Deferred Inflow	36,305.00	36,305.00
Accrued Compensated Absences	137,492.21	137,492.21
Miscellaneous	20.58	20.58
Payroll Liabilities		
CalPERS 457 Payable	1,682.82	-1,042.68
1959 Survivors Payable	2,431.20	3,098.40
CalPERS Tax Payable	-44,637.98	-35,817.52
Fed Payroll Tax Payable	9,115.07	10,408.67
ST Payroll Tax Payable	30,538.88	39,667.39
Payroll Liabilities - Other	24,586.06	24,586.06
Total Payroll Liabilities	23,716.05	40,900.32
Total Other Current Liabilities	197,533.84	214,718.11
Total Current Liabilities	206,419.18	222,411.36
Long Term Liabilities		
Net Pension Liability	586,012.00	586,012.00
Total Long Term Liabilities	586,012.00	586,012.00
Total Liabilities	792,431.18	808,423.36
Equity		
Retained Earnings.		
SB 90 Reimbursement	-319,601.00	-319,601.00
Maddie's Fund	61,438.28	61,438.28
Shelter Project	338,855.22	338,855.22
Capital Project Improvement Fnd	34,000.00	34,000.00
Operating Reserve Fund	197,968.13	197,968.13
Animal Assistance Fund	826.50	826.50
Chubz Fund	4,486.49	4,486.49
Reserve for Unknown Losses	15,848.64	15,848.64
Vehicle Replacement Fund	57,332.10	57,332.10
Undesignated Reserve	347,071.85	347,071.85
Retained Earnings. - Other	2,562,703.00	2,562,703.00
Total Retained Earnings.	3,300,929.21	3,300,929.21
Retained Earnings	3,157,055.29	3,057,438.43
Net Income	257,898.07	367,736.43
Total Equity	6,715,882.57	6,726,104.07
TOTAL LIABILITIES & EQUITY	7,508,313.75	7,534,527.43