

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2020 through December 2020 and the Balance Sheet as of December 31, 2020 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2020 through December 2020
Balance Sheet as of December 31, 2020

SVACA
Income & Expenses Budget vs. Actual
July through December 2020

	Jul - Dec 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	87,610.50		
Licensing - Other	0.00	150,000.00	0.0%
Total Licensing	<u>87,610.50</u>	<u>150,000.00</u>	<u>58.41%</u>
Program Fees			
Disposal Fees	700.00		
Spay/Neuter Clinic	660.00		
HTL	500.00		
Training Deposit	1,200.00		
Adoption Fees	33,980.00		
Reclaim Fees	11,000.00		
Surrender Fees	1,200.00		
Impound Fees	35.00		
Board Fees	44.00		
Field Service Charge	3,650.00		
Quarantine Fees	3,550.00		
Program Fees - Other	0.00	265,000.00	0.0%
Total Program Fees	<u>56,519.00</u>	<u>265,000.00</u>	<u>21.33%</u>
Interest	4,182.95	26,500.00	15.79%
Miscellaneous Revenue	200.20		
SVACA Member City Contributions	<u>1,334,736.50</u>	<u>1,882,491.00</u>	<u>70.9%</u>
Total Income	<u>1,483,249.15</u>	<u>2,323,991.00</u>	<u>63.82%</u>
Gross Profit	1,483,249.15	2,323,991.00	63.82%
Expense			
Maddie's Foster Grant-\$2,500	2,231.61	2,500.00	89.26%
Return to Owner Hardship Fund	79.00	5,000.00	1.58%
Salaries and Benefits			
Wages/Salaries, Regular	643,226.14	1,470,890.00	43.73%
Wages/Salaries, Overtime	16,073.62	32,000.00	50.23%
Health Insurance	65,994.58	238,500.00	27.67%
Dental	8,842.49	19,236.00	45.97%
Vision Insurance	1,295.57	3,024.00	42.84%
Life Insurance	551.88	1,585.00	34.82%
LTD/STD	1,953.04	3,962.00	49.29%
CalPERS Expense	94,887.25	170,551.00	55.64%
1959 Survivor Expense	432.85	1,037.00	41.74%
Payroll Taxes-SUI & Medicare	10,366.43	60,867.00	17.03%
Total Salaries and Benefits	<u>843,623.85</u>	<u>2,001,652.00</u>	<u>42.15%</u>
Professional Fees/Services			
Legal Services	0.00	10,000.00	0.0%
Contract Veterinarians	-275.00	7,500.00	-3.67%
Investigations	0.00	1,000.00	0.0%

SVACA
Income & Expenses Budget vs. Actual
July through December 2020

	Jul - Dec 20	Budget	% of Budget
Accounting Services	2,244.40	14,000.00	16.03%
IT	0.00	16,000.00	0.0%
Payroll Services	2,107.47	3,800.00	55.46%
Wildlife Center Contract	17,670.00	23,500.00	75.19%
Total Professional Fees/Services	21,746.87	75,800.00	28.69%
Facility Expenses			
Utilities			
Electric	26,129.41		
Gas	10,005.64		
Refuse	4,060.68		
Water & Sewer	3,834.90		
Total Utilities	44,030.63		
Custodial Service			
Janitorial	114.43		
Supplies	2,433.43		
Custodial Service - Other	0.00	26,500.00	0.0%
Total Custodial Service	2,547.86	26,500.00	9.62%
Bldg. Maintenance/HVAC Contract	9,838.61	35,000.00	28.11%
Facility Expenses - Other	0.00	85,000.00	0.0%
Total Facility Expenses	56,417.10	146,500.00	38.51%
Communications			
Wireless Communications	2,175.95	7,300.00	29.81%
Telephone & Fax	3,629.54	10,000.00	36.3%
Total Communications	5,805.49	17,300.00	33.56%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	664.05		
Bank Service Charges - Other	3,941.75	18,000.00	21.9%
Total Bank Service Charges	4,605.80	18,000.00	25.59%
Computer Costs			
Software	4,136.25		
Computer Costs - Other	710.42	9,000.00	7.89%
Total Computer Costs	4,846.67	9,000.00	53.85%
Dues and Subscriptions	1,681.90	1,200.00	140.16%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	4,091.21	9,000.00	45.46%
Insurance			
Liability Insurance	39,267.55	39,839.00	98.57%
Workers' Comp	35,787.90	41,200.00	86.86%
Total Insurance	75,055.45	81,039.00	92.62%
Office & General Supplies	1,947.78	2,000.00	97.39%
Postage and Delivery	2,632.05	8,000.00	32.9%
Printing and Reproduction	0.00	2,500.00	0.0%
Recruitment and Testing	0.00	500.00	0.0%

SVACA
Income & Expenses Budget vs. Actual
 July through December 2020

	Jul - Dec 20	Budget	% of Budget
Animal Care			
Animal Rabies Exam	450.00		
Disposal	1,125.00		
Food	466.49		
Medical Supplies	2,367.09		
Veterinary Equipment Maint.	718.91		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	<u>5,127.49</u>	<u>20,000.00</u>	<u>25.64%</u>
Outreach & Education	-299.88	1,000.00	-29.99%
Volunteers	0.00	1,000.00	0.0%
Training and Education	0.00	3,000.00	0.0%
Uniforms	0.00	500.00	0.0%
Vehicle Expenses			
Gasoline	2,450.24		
Maintenance and Repair	4,433.01		
Other	405.28		
Vehicle Expenses - Other	0.00	20,000.00	0.0%
Total Vehicle Expenses	<u>7,288.53</u>	<u>20,000.00</u>	<u>36.44%</u>
Total Expense	<u>1,036,880.92</u>	<u>2,426,491.00</u>	<u>42.73%</u>
Net Ordinary Income	446,368.23	-102,500.00	-435.48%
Other Income/Expense			
Other Income			
Operating Reserve Fund	0.00	50,000.00	0.0%
SB 90	0.00	50,000.00	0.0%
Animal Assistance Fund	232,598.70		
Total Other Income	<u>232,598.70</u>	<u>100,000.00</u>	<u>232.6%</u>
Other Expense			
Depreciation Expense	96,181.55		
Total Other Expense	<u>96,181.55</u>		
Net Other Income	<u>136,417.15</u>	<u>100,000.00</u>	<u>136.42%</u>
Net Income	<u><u>582,785.38</u></u>	<u><u>-2,500.00</u></u>	<u><u>-23,311.42%</u></u>

SVACA
Balance Sheet
As of December 31, 2020
Dec 31, 20

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	136,271.21
Bank of America-Payroll	90,188.49
Bank of America-Vendor	1,101,865.99
LAIF	1,973,502.57

Total Checking/Savings 3,301,828.26

Accounts Receivable

Accounts Receivable	2,255.00
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Total Accounts Receivable 2,255.00

Other Current Assets

Deferred Outflow	943,597.00
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Petty Cash

General Office	200.00
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Total Petty Cash 200.00

Postage Machine	512.94
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Undeposited Funds	2,177.31
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Total Other Current Assets 946,487.25

Total Current Assets 4,250,570.51

Fixed Assets

Building

Thomas Road Building	5,578,066.73
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Building-Accum. Depreciation	-2,280,666.06
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Building - Other	-161,530.16
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Total Building 3,135,870.51

3370 Thomas Road

Construction Fees	54,958.30
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Architectural Fees	341,255.78
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Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	68,093.71
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Equipment - Accum Depreciation	-105,603.07
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Computers & Equipment - Other	62,207.00
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Total Computers & Equipment 24,697.64

Furniture & Fixtures

FF&E	401,524.06
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FF&E- Accumulated Depreciation	-401,523.89
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Total Furniture & Fixtures 0.17

Vehicles

Vehicles - Trucks & Vans	147,650.17
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Vehicles - Accum. Depreciation	-124,916.24
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Total Vehicles 22,733.93

Total Fixed Assets 3,579,516.33

TOTAL ASSETS 7,830,086.84

SVACA
Balance Sheet
As of December 31, 2020
Dec 31, 20

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 11,610.24

Total Accounts Payable 11,610.24

Other Current Liabilities

Deferred Inflow 36,305.00

Accrued Compensated Absences 137,492.21

Miscellaneous 20.58

Payroll Liabilities

CalPERS 457 Payable -1,042.08

1959 Survivors Payable 2,868.70

CalPERS Tax Payable -48,189.67

Fed Payroll Tax Payable 9,115.07

ST Payroll Tax Payable 30,538.85

Payroll Liabilities - Other 24,586.06

Total Payroll Liabilities 17,876.93

Total Other Current Liabilities 191,694.72

Total Current Liabilities 203,304.96

Long Term Liabilities

Net Pension Liability 586,012.00

Total Long Term Liabilities 586,012.00

Total Liabilities 789,316.96

Equity

Retained Earnings.

SB 90 Reimbursement -319,601.00

Maddie's Fund 61,438.28

Shelter Project 338,855.22

Capital Project Improvement Fnd 34,000.00

Operating Reserve Fund 197,968.13

Animal Assistance Fund 826.50

Chubz Fund 4,486.49

Reserve for Unknown Losses 15,848.64

Vehicle Replacement Fund 57,332.10

Undesignated Reserve 347,071.85

Retained Earnings. - Other 2,562,703.00

Total Retained Earnings. 3,300,929.21

Retained Earnings 3,157,055.29

Net Income 582,785.38

Total Equity 7,040,769.88

TOTAL LIABILITIES & EQUITY 7,830,086.84