

**SILICON VALLEY
ANIMAL CONTROL AUTHORITY**

AGENDA ITEM

FY 2020-21 Second Quarter Investment Report

RECOMMENDED MOTION

That the FY 2020-21 Second Quarter Investment Report be received and filed.

DISCUSSION:

SVACA participates in Local Agency Investment Fund (LAIF). As such, SVACA is required to make Investment Reports to the Board of Directors. Attached is the Investment Report covering the period of October 1, 2020 through December 31, 2020.

DOCUMENTS ATTACHED

- Certification of Investments from Dan Soszynski, Executive Director of SVACA
- LAIF Remittance Advice indicating Interest Rate for the quarter ending December 31, 2020
- LAIF Quarterly Apportionment Rates, 1977 to Present
- LAIF Performance Report

Silicon Valley
Animal Control Authority



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January 29, 2021

Silicon Valley Animal Control Authority
Board of Directors
3370 Thomas Road
Santa Clara, CA 95054

Serving
Campbell
Monte Sereno
Mountain View
Santa Clara

Re: Investment Report FY 2020-2021 Second Quarter

Dear Members of the Board:

Interest earnings on the Silicon Valley Animal Control Authority's investment through the Local Agency Investment Fund (LAIF) for the quarter ended December 31, 2020 were \$3,121.21. These earnings represented a yield of 0.63% on our principal balance of \$1,974,041.69 of fair value factor of \$1,978,525.37.

California Government Code Section 53646 (b)(2) requires a report of "compliance with the statement of investment policy, or manner in which the portfolio is not in compliance". All investments were in compliance with State law and our Investment Policy.

California Government Code Section 53646 (b)(3) requires a "statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, ..." To the best of my knowledge, the Silicon Valley Animal Control Authority portfolio has sufficient liquidity to meet its obligations for the next six months.

California Government Code Section 53646 (b)(1) requires disclosure of securities "under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund..." Silicon Valley Animal Control Authority does not hold securities in any trust accounts held in custody by third parties.

I hereby certify that the investments herein are made in accordance with California Government Code Section 53635 and the Investment Policy of the Silicon Valley Animal Control Authority.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'Dan Soszynski'.

Dan Soszynski
Executive Director



BETTY T. YEE

California State Controller

**LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE**

Agency Name

SILICON VLY ANIMAL CNTRL AUTH

Account Number

As of 01/15/2021, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2020.

Earnings Ratio		.00001719170547343
Interest Rate		0.63%
Dollar Day Total	\$	181,553,274.18
Quarter End Principal Balance	\$	1,974,041.69
Quarterly Interest Earned	\$	3,121.21



California State Treasurer
Fiona Ma, CPA



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LOCAL AGENCY INVESTMENT FUND

Quarterly Apportionment Rates

	March	June	September	December
1977	5.68	5.78	5.84	6.45
1978	6.97	7.35	7.86	8.32
1979	8.81	9.10	9.26	10.06
1980	11.11	11.54	10.01	10.47
1981	11.23	11.68	12.40	11.91
1982	11.82	11.99	11.74	10.71
1983	9.87	9.64	10.04	10.18
1984	10.32	10.88	11.53	11.41
1985	10.32	9.98	9.54	9.43
1986	9.09	8.39	7.81	7.48
1987	7.24	7.21	7.54	7.97
1988	8.01	7.87	8.20	8.45
1989	8.76	9.13	8.87	8.68
1990	8.52	8.50	8.39	8.27
1991	7.97	7.38	7.00	6.52
1992	5.87	5.45	4.97	4.67
1993	4.64	4.51	4.44	4.36
1994	4.25	4.45	4.96	5.37
1995	5.76	5.98	5.89	5.76
1996	5.62	5.52	5.57	5.58
1997	5.56	5.63	5.68	5.71
1998	5.70	5.66	5.64	5.46
1999	5.19	5.08	5.21	5.49
2000	5.80	6.18	6.47	6.52
2001	6.16	5.32	4.47	3.52
2002	2.96	2.75	2.63	2.31
2003	1.98	1.77	1.63	1.56
2004	1.47	1.44	1.67	2.00
2005	2.38	2.85	3.18	3.63
2006	4.03	4.53	4.93	5.11
2007	5.17	5.23	5.24	4.96
2008	4.18	3.11	2.77	2.54
2009	1.91	1.51	0.90	0.60
2010	0.56	0.56	0.51	0.46
2011	0.51	0.48	0.38	0.38
2012	0.38	0.36	0.35	0.32
2013	0.28	0.24	0.26	0.26
2014	0.23	0.22	0.24	0.25
2015	0.26	0.28	0.32	0.37
2016	0.46	0.55	0.60	0.68
2017	0.78	0.92	1.07	1.20

LAIF Quarterly Apportionment Rates

	March	June	September	December
2018	1.51	1.90	2.16	2.40
2019	2.55	2.57	2.45	2.29
2020	2.03	1.47*	0.84	0.63

*Revised 7/21/2020 per State Controller's Office

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PMIA/LAIF Performance Report as of 01/15/21



PMIA Average Monthly Effective Yields⁽¹⁾

Dec	0.540
Nov	0.576
Oct	0.620

Quarterly Performance Quarter Ended 12/31/20

LAIF Apportionment Rate ⁽²⁾ :	0.63
LAIF Earnings Ratio ⁽²⁾ :	0.00001719170547343
LAIF Fair Value Factor ⁽¹⁾ :	1.002271318
PMIA Daily ⁽¹⁾ :	0.49%
PMIA Quarter to Date ⁽¹⁾ :	0.58%
PMIA Average Life ⁽¹⁾ :	165

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 12/31/20 \$107.4 billion

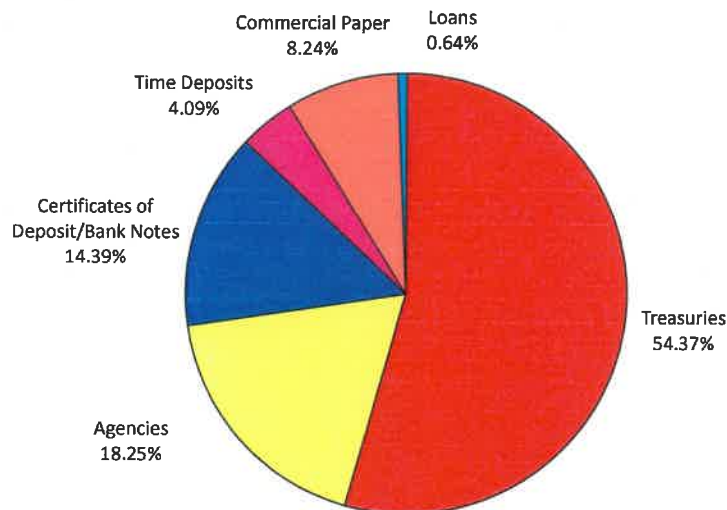


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller