

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2020 through February 2021 and the Balance Sheet as of February 28, 2021 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2020 through February 2021
Balance Sheet as of February 28, 2021

SVACA Income & Expenses Budget vs. Actual July 2020 through February 2021

	Jul '20 - Feb 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	111,755.27		
Licensing - Other	0.00	150,000.00	0.0%
Total Licensing	111,755.27	150,000.00	74.5%
Program Fees			
Disposal Fees	975.00		
Spay/Neuter Voucher Discount	265.00		
Spay/Neuter Clinic	2,625.00		
HTL	600.00		
Training Deposit	1,800.00		
Adoption Fees	38,030.00		
Reclaim Fees	12,776.00		
Surrender Fees	1,350.00		
Impound Fees	35.00		
Board Fees	44.00		
Field Service Charge	4,650.00		
Quarantine Fees	4,500.00		
Program Fees - Other	0.00	265,000.00	0.0%
Total Program Fees	67,650.00	265,000.00	25.53%
Interest	7,304.16	26,500.00	27.56%
Miscellaneous Revenue	232.68		
SVACA Member City Contributions	1,411,869.00	1,882,491.00	75.0%
Total Income	1,598,811.11	2,323,991.00	68.8%
Gross Profit	1,598,811.11	2,323,991.00	68.8%
Expense			
Stipend FYE 6-30-20	34,109.88		
Maddie's Foster Grant-\$2,500	2,231.61	2,500.00	89.26%
Return to Owner Hardship Fund	79.00	5,000.00	1.58%
Salaries and Benefits			
Wages/Salaries, Regular	788,783.62	1,470,890.00	53.63%
Wages/Salaries, Overtime	19,685.19	32,000.00	61.52%
Health Insurance	89,437.87	238,500.00	37.5%
Dental	10,431.24	19,236.00	54.23%
Vision Insurance	1,647.31	3,024.00	54.48%
Life Insurance	729.34	1,585.00	46.02%
LTD/STD	2,592.08	3,962.00	65.42%
CalPERS Expense	103,800.89	170,551.00	60.86%
1959 Survivor Expense	537.85	1,037.00	51.87%
Payroll Taxes-SUI & Medicare	21,907.26	60,867.00	35.99%
Total Salaries and Benefits	1,039,552.65	2,001,652.00	51.94%
Professional Fees/Services			
Legal Services	0.00	10,000.00	0.0%

SVACA

Income & Expenses Budget vs. Actual

July 2020 through February 2021

	Jul '20 - Feb 21	Budget	% of Budget
Contract Veterinarians	336.22	7,500.00	4.48%
Investigations	150.00	1,000.00	15.0%
Accounting Services	15,333.17	14,000.00	109.52%
IT	0.00	16,000.00	0.0%
Payroll Services	2,797.72	3,800.00	73.62%
Wildlife Center Contract	17,670.00	23,500.00	75.19%
Total Professional Fees/Services	36,287.11	75,800.00	47.87%
Facility Expenses			
Utilities			
Electric	32,909.99		
Gas	16,785.16		
Refuse	5,414.24		
Water & Sewer	5,103.46		
Total Utilities	60,212.85		
Custodial Service			
Janitorial	114.43		
Supplies	2,917.09		
Custodial Service - Other	0.00	26,500.00	0.0%
Total Custodial Service	3,031.52	26,500.00	11.44%
Bldg. Maintenance/HVAC Contract	12,820.34	35,000.00	36.63%
Facility Expenses - Other	0.00	85,000.00	0.0%
Total Facility Expenses	76,064.71	146,500.00	51.92%
Communications			
Wireless Communications	3,083.14	7,300.00	42.24%
Telephone & Fax	4,770.16	10,000.00	47.7%
Total Communications	7,853.30	17,300.00	45.4%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	1,512.47		
Bank Service Charges - Other	4,673.34	18,000.00	25.96%
Total Bank Service Charges	6,185.81	18,000.00	34.37%
Computer Costs			
Software	4,136.25		
Computer Costs - Other	710.42	9,000.00	7.89%
Total Computer Costs	4,846.67	9,000.00	53.85%
Dues and Subscriptions	1,931.90	1,200.00	160.99%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	5,311.25	9,000.00	59.01%
Insurance			
Liability Insurance	39,267.55	39,839.00	98.57%
Workers' Comp	35,787.90	41,200.00	86.86%
Total Insurance	75,055.45	81,039.00	92.62%
Office & General Supplies	1,195.75	2,000.00	59.79%
Postage and Delivery	8,645.31	8,000.00	108.07%

SVACA
Income & Expenses Budget vs. Actual
July 2020 through February 2021

	Jul '20 - Feb 21	Budget	% of Budget
Printing and Reproduction	0.00	2,500.00	0.0%
Recruitment and Testing	0.00	500.00	0.0%
Animal Care			
Animal Rabies Exam	500.00		
Disposal	1,475.00		
Food	614.63		
Medical Supplies	5,042.35		
Veterinary Equipment Maint.	850.13		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	<u>8,482.11</u>	<u>20,000.00</u>	<u>42.41%</u>
Outreach & Education	-55.98	1,000.00	-5.6%
Volunteers	0.00	1,000.00	0.0%
Training and Education	0.00	3,000.00	0.0%
Uniforms	0.00	500.00	0.0%
Vehicle Expenses			
Gasoline	4,082.05		
Maintenance and Repair	5,229.57		
Other	1,126.00		
Vehicle Expenses - Other	0.00	20,000.00	0.0%
Total Vehicle Expenses	<u>10,437.62</u>	<u>20,000.00</u>	<u>52.19%</u>
Total Expense	<u>1,318,214.15</u>	<u>2,426,491.00</u>	<u>54.33%</u>
Net Ordinary Income	280,596.96	-102,500.00	-273.75%
Other Income/Expense			
Other Income			
Operating Reserve Fund	0.00	50,000.00	0.0%
SB 90	0.00	50,000.00	0.0%
Animal Assistance Fund	1,545,490.63		
Total Other Income	<u>1,545,490.63</u>	<u>100,000.00</u>	<u>1,545.49%</u>
Other Expense			
Depreciation Expense	112,249.58		
Total Other Expense	<u>112,249.58</u>		
Net Other Income	<u>1,433,241.05</u>	<u>100,000.00</u>	<u>1,433.24%</u>
Net Income	<u><u>1,713,838.01</u></u>	<u><u>-2,500.00</u></u>	<u><u>-68,553.52%</u></u>

SVACA
Balance Sheet
As of February 28, 2021
Feb 28, 21

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	143,428.52
Bank of America-Payroll	153,610.93
Bank of America-Vendor	622,723.38
LAIF	3,543,623.78

Total Checking/Savings 4,463,386.61

Accounts Receivable

Accounts Receivable	2,520.00
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Total Accounts Receivable 2,520.00

Other Current Assets

Deferred Outflow	943,597.00
Petty Cash	
General Office	200.00
Total Petty Cash	200.00
Postage Machine	71.93
Undeposited Funds	2,177.31

Total Other Current Assets 946,046.24

Total Current Assets 5,411,952.85

Fixed Assets

Building

Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,295,258.75
Building - Other	-161,530.16

Total Building 3,121,277.82

3370 Thomas Road

Construction Fees	54,958.30
Architectural Fees	341,255.78

Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	68,093.71
Equipment - Accum Depreciation	-106,325.56
Computers & Equipment - Other	62,207.00

Total Computers & Equipment 23,975.15

Furniture & Fixtures

FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,523.89

Total Furniture & Fixtures 0.17

Vehicles

Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	-125,669.09

Total Vehicles 21,981.08

Total Fixed Assets 3,563,448.30

TOTAL ASSETS 8,975,401.15

SVACA
Balance Sheet
As of February 28, 2021
Feb 28, 21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 25,909.14

Total Accounts Payable 25,909.14

Other Current Liabilities

Deferred Inflow 36,305.00

Accrued Compensated Absences 137,492.21

Miscellaneous 20.58

Payroll Liabilities

CalPERS 457 Payable -1,042.08

1959 Survivors Payable 2,973.70

CalPERS Tax Payable -48,331.95

Fed Payroll Tax Payable 9,115.13

ST Payroll Tax Payable 30,538.85

Payroll Liabilities - Other 24,586.06

Total Payroll Liabilities 17,839.71

Total Other Current Liabilities 191,657.50

Total Current Liabilities 217,566.64

Long Term Liabilities

Net Pension Liability 586,012.00

Total Long Term Liabilities 586,012.00

Total Liabilities 803,578.64

Equity

Retained Earnings.

SB 90 Reimbursement -319,601.00

Maddie's Fund 61,438.28

Shelter Project 338,855.22

Capital Project Improvement Fnd 34,000.00

Operating Reserve Fund 197,968.13

Animal Assistance Fund 826.50

Chubz Fund 4,486.49

Reserve for Unknown Losses 15,848.64

Vehicle Replacement Fund 57,332.10

Undesignated Reserve 347,071.85

Retained Earnings. - Other 2,562,703.00

Total Retained Earnings. 3,300,929.21

Retained Earnings 3,157,055.29

Net Income 1,713,838.01

Total Equity 8,171,822.51

TOTAL LIABILITIES & EQUITY 8,975,401.15