

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2020 through June 2021 and the Balance Sheet as of June 30, 2021 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2020 through June 2021
Balance Sheet as of June 30, 2021

***Financial Notes:**

Revenue

Licensing did well as we received \$183,267 which is approximately \$9,700 or 6% more than FY 19/20.

Due to the pandemic, Program Fees declined by approximately \$133,064 or 50% when compared to FY19/20.

The Spay/Neuter Clinic began operating in the autumn but had to close abruptly due to the stay-at-home order. It opened again in February and to date about \$28,000 has been generated which is 45% less than FY 19/20.

Expenses

Overtime was higher than expected due to pandemic related staffing levels.

Accounting saw an increase with our first virtual audit that required reaching out to Moss Adams (accounting firm) for assistance.

Postage and Delivery required additional prepayment to access daily postage.

Overall

We are under budget by \$391,447 in expenses and overall (minus revenue) have a surplus of approximately \$276,617. We are still working on closing the books and will report final figures in September.

SVACA
Income & Expenses Budget vs. Actual
July 2020 through June 2021

	Jul '20 - Jun 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	183,267.67		
Licensing - Other	0.00	150,000.00	0.0%
Total Licensing	183,267.67	150,000.00	122.2%
Program Fees			
Disposal Fees	1,600.00		
Spay/Neuter Voucher Discount	3,545.00		
Spay/Neuter Clinic	24,595.00		
HTL	800.00		
Training Deposit	2,800.00		
Adoption Fees	56,725.00		
Reclaim Fees	24,092.00		
Surrender Fees	2,850.00		
Impound Fees	35.00		
Board Fees	44.00		
Field Service Charge	7,500.00		
Quarantine Fees	7,350.00		
Program Fees - Other	0.00	265,000.00	0.0%
Total Program Fees	131,936.00	265,000.00	49.8%
Interest	10,840.49	26,500.00	40.9%
Miscellaneous Revenue	625.59		
SVACA Member City Contributions	1,882,492.00	1,882,491.00	100.0%
Total Income	2,209,161.75	2,323,991.00	95.1%
Gross Profit	2,209,161.75	2,323,991.00	95.1%
Expense			
Stipend FYE 6-30-20	34,109.88		
Maddie's Foster Grant-\$2,500	2,500.00	2,500.00	100.0%
Return to Owner Hardship Fund	79.00	5,000.00	1.6%
Salaries and Benefits			
Wages/Salaries, Regular	1,342,770.16	1,470,890.00	91.3%
Wages/Salaries, Overtime	33,605.11	32,000.00	105.0%
Health Insurance	130,391.04	238,500.00	54.7%
Dental	15,909.40	19,236.00	82.7%
Vision Insurance	2,366.91	3,024.00	78.3%
Life Insurance	1,091.09	1,585.00	68.8%
LTD/STD	3,894.18	3,962.00	98.3%
CalPERS Expense	148,509.02	170,551.00	87.1%
1959 Survivor Expense	1,626.25	1,037.00	156.8%
Payroll Taxes-SUI & Medicare	29,256.89	60,867.00	48.1%
Total Salaries and Benefits	1,709,420.05	2,001,652.00	85.4%
Professional Fees/Services			
Legal Services	0.00	10,000.00	0.0%
Contract Veterinarians	5,365.22	7,500.00	71.5%
Investigations	150.00	1,000.00	15.0%
Accounting Services	16,337.24	14,000.00	116.7%
IT	13,640.86	16,000.00	85.3%
Payroll Services	3,714.62	3,800.00	97.8%
Wildlife Center Contract	23,560.00	23,558.00	100.0%
Total Professional Fees/Services	62,767.94	75,858.00	82.7%
Facility Expenses			
Utilities			
Electric	43,735.51		
Gas	24,991.33		
Refuse	8,121.36		
Water & Sewer	11,908.81		

SVACA
Income & Expenses Budget vs. Actual
 July 2020 through June 2021

	Jul '20 - Jun 21	Budget	% of Budget
Total Utilities	88,757.01		
Custodial Service			
Janitorial	114.43		
Supplies	4,098.82		
Custodial Service - Other	0.00	26,500.00	0.0%
Total Custodial Service	4,213.25	26,500.00	15.9%
Bldg. Maintenance/HVAC Contract	15,695.45	35,000.00	44.8%
Facility Expenses - Other	0.00	85,000.00	0.0%
Total Facility Expenses	108,665.71	146,500.00	74.2%
Communications			
Wireless Communications	4,931.86	7,300.00	67.6%
Telephone & Fax	6,346.37	10,000.00	63.5%
Total Communications	11,278.23	17,300.00	65.2%
Advertising	114.12	500.00	22.8%
Bank Service Charges			
Credit Card Fees	5,944.55		
Bank Service Charges - Other	7,696.61	18,000.00	42.8%
Total Bank Service Charges	13,641.16	18,000.00	75.8%
Computer Costs			
Hardware	108.99		
Software	4,576.24		
Computer Costs - Other	710.42	9,000.00	7.9%
Total Computer Costs	5,395.65	9,000.00	60.0%
Dues and Subscriptions	1,943.61	1,200.00	162.0%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	8,693.19	9,000.00	96.6%
Insurance			
Liability Insurance	39,267.55	39,839.00	98.6%
Workers' Comp	35,787.90	41,200.00	86.9%
Total Insurance	75,055.45	81,039.00	92.6%
Office & General Supplies	1,955.01	2,000.00	97.8%
Postage and Delivery	10,297.68	8,000.00	128.7%
Printing and Reproduction	0.00	2,500.00	0.0%
Recruitment and Testing	193.00	500.00	38.6%
Animal Care			
Animal Rabies Exam	727.92		
Adoptions & Supplies	131.09		
Cleaning Supplies	64.62		
Disposal	2,125.00		
Food	938.14		
Medical Supplies	8,078.26		
Veterinary Equipment Maint.	2,384.47		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	14,449.50	20,000.00	72.2%
Outreach & Education	793.97	1,000.00	79.4%
Volunteers	0.00	1,000.00	0.0%
Training and Education	0.00	3,000.00	0.0%
Uniforms	0.00	500.00	0.0%
Vehicle Expenses			
Gasoline	4,082.05		
Maintenance and Repair	5,229.57		
Other	1,126.00		
Vehicle Expenses - Other	0.00	20,000.00	0.0%

SVACA
Income & Expenses Budget vs. Actual
 July 2020 through June 2021

	Jul '20 - Jun 21	Budget	% of Budget
Total Vehicle Expenses	10,437.62	20,000.00	52.2%
Total Expense	2,071,790.77	2,426,549.00	85.4%
Net Ordinary Income	137,370.98	-102,558.00	-133.9%
Other Income/Expense			
Other Income			
Animal Assistance Fund	1,520,533.38		
Total Other Income	1,520,533.38	0.00	100.0%
Other Expense			
Depreciation Expense	192,752.58		
Total Other Expense	192,752.58		
Net Other Income	1,327,780.80	0.00	100.0%
Net Income	1,465,151.78	-102,558.00	-1,428.6%

SVACA
Balance Sheet
 As of June 30, 2021

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Bank of America-PayPal	148,738.39
Bank of America-Payroll	80,383.39
Bank of America-Vendor	491,057.35
LAIF	3,547,160.11
Total Checking/Savings	4,267,339.24
Accounts Receivable	
Accounts Receivable	4,130.00
Total Accounts Receivable	4,130.00
Other Current Assets	
Deferred Outflow	433,727.00
Petty Cash	
General Office	200.00
Total Petty Cash	200.00
Postage Machine	3,825.25
Undeposited Funds	1,277.31
Total Other Current Assets	439,029.56
Total Current Assets	4,710,498.80
Fixed Assets	
Building	
Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,368,222.25
Building - Other	-161,530.16
Total Building	3,048,314.32
3370 Thomas Road	
Construction Fees	54,958.30
Architectural Fees	341,255.78
Total 3370 Thomas Road	396,214.08
Computers & Equipment	
Equipment	68,093.71
Equipment - Accum Depreciation	-110,100.81
Computers & Equipment - Other	62,207.00
Total Computers & Equipment	20,199.90
Furniture & Fixtures	
FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,523.89
Total Furniture & Fixtures	0.17
Vehicles	
Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	-129,433.34
Total Vehicles	18,216.83
Total Fixed Assets	3,482,945.30
TOTAL ASSETS	8,193,444.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

SVACA
Balance Sheet
 As of June 30, 2021

	Jun 30, 21
Accounts Payable	11,610.24
Total Accounts Payable	11,610.24
Other Current Liabilities	
Deferred Inflow	408,608.00
Accrued Compensated Absences	134,802.21
Miscellaneous	20.58
Payroll Liabilities	
CalPERS 457 Payable	2,420.42
1959 Survivors Payable	3,183.70
CalPERS Tax Payable	-44,681.22
Fed Payroll Tax Payable	16,998.26
ST Payroll Tax Payable	33,230.57
Payroll Liabilities - Other	15,040.06
Total Payroll Liabilities	26,191.79
Total Other Current Liabilities	569,622.58
Total Current Liabilities	581,232.82
Long Term Liabilities	
Net Pension Liability	342,729.00
Total Long Term Liabilities	342,729.00
Total Liabilities	923,961.82
Equity	
Retained Earnings.	
SB 90 Reimbursement	-319,601.00
Maddie's Fund	61,438.28
Shelter Project	338,855.22
Capital Project Improvement Fnd	7,000.00
Operating Reserve Fund	197,968.13
Animal Assistance Fund	826.50
Chubz Fund	4,486.49
Reserve for Unknown Losses	15,848.64
Vehicle Replacement Fund	57,332.10
Undesignated Reserve	347,071.85
Retained Earnings. - Other	2,562,703.00
Total Retained Earnings.	3,273,929.21
Retained Earnings	2,530,401.29
Net Income	1,465,151.78
Total Equity	7,269,482.28
TOTAL LIABILITIES & EQUITY	8,193,444.10