

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2021 through October 2021 and the Balance Sheet as of October 31, 2021 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2021 through October 2021
Balance Sheet as of October 31, 2021

***Financial Notes:**

No notes currently.

SVACA

Income & Expenses Budget vs. Actual

July through October 2021

Ordinary Income/Expense	Jul - Oct 21	Budget	% of Budget
Income			
Licensing			
License Fees (SVACA Collected)	65,087.50		
Licensing - Other	0.00	175,000.00	0.0%
Total Licensing	65,087.50	175,000.00	37.19%
Program Fees			
Disposal Fees	440.00		
Spay/Neuter Voucher Discount	1,195.00		
Spay/Neuter Clinic	23,660.00		
HTL	660.00		
Training Deposit	800.00		
Adoption Fees	26,155.00		
Reclaim Fees	6,338.00		
Surrender Fees	750.00		
Impound Fees	35.00		
Board Fees	66.00		
Field Service Charge	2,700.00		
Quarantine Fees	2,300.00		
Program Fees - Other	0.00	300,000.00	0.0%
Total Program Fees	65,099.00	300,000.00	21.7%
Interest	2,161.72	28,000.00	7.72%
Miscellaneous Revenue	194.12		
SVACA Member City Contributions	940,203.50	1,880,407.00	50.0%
Total Income	1,072,745.84	2,383,407.00	45.01%
Gross Profit	1,072,745.84	2,383,407.00	45.01%
Expense			
Return to Owner Hardship Fund	201.00	2,000.00	10.05%
Salaries and Benefits			
Wages/Salaries, Regular	464,448.15	1,464,434.00	31.72%
Wages/Salaries, Overtime	12,496.53	32,000.00	39.05%
Health Insurance	31,417.04	221,000.00	14.22%
Dental	6,103.41	22,188.00	27.51%
Vision Insurance	767.96	3,327.00	23.08%
Life Insurance	436.69	1,743.00	25.05%
LTD/STD	1,445.52	4,358.00	33.17%
CalPERS Expense	42,325.56	157,191.00	26.93%
1959 Survivor Expense	-1.00	1,037.00	-0.1%
Payroll Taxes-SUI & Medicare	6,840.50	75,570.00	9.05%
Total Salaries and Benefits	566,280.36	1,982,848.00	28.56%
Professional Fees/Services			
Legal Services	0.00	10,000.00	0.0%
Contract Veterinarians	3,191.00	10,000.00	31.91%
Investigations	0.00	1,000.00	0.0%

SVACA
Income & Expenses Budget vs. Actual
July through October 2021

	Jul - Oct 21	Budget	% of Budget
Accounting Services	1,535.64	16,000.00	9.6%
IT	0.00	16,000.00	0.0%
Payroll Services	979.80	3,800.00	25.78%
Wildlife Center Contract	12,369.00	24,738.00	50.0%
Total Professional Fees/Services	18,075.44	81,538.00	22.17%
Facility Expenses			
Utilities			
Electric	13,585.70		
Gas	5,267.48		
Refuse	2,707.12		
Water & Sewer	7,399.55		
Total Utilities	28,959.85		
Assessment	85.58		
Custodial Service			
Supplies	923.38		
Custodial Service - Other	0.00	15,000.00	0.0%
Total Custodial Service	923.38	15,000.00	6.16%
Bldg. Maintenance/HVAC Contract	10,462.77	40,000.00	26.16%
Facility Expenses - Other	0.00	90,000.00	0.0%
Total Facility Expenses	40,431.58	145,000.00	27.88%
Communications			
Wireless Communications	1,131.38	7,300.00	15.5%
Telephone & Fax	735.71	10,000.00	7.36%
Total Communications	1,867.09	17,300.00	10.79%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	587.98		
Bank Service Charges - Other	3,487.06	18,000.00	19.37%
Total Bank Service Charges	4,075.04	18,000.00	22.64%
Computer Costs			
Hardware	3,556.22		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	3,556.22	10,600.00	33.55%
Dues and Subscriptions	1,711.90	2,000.00	85.6%
Equipment-Non Fixed Asset	513.56	500.00	102.71%
Equipment Rental (Copy Machine)	513.07	10,000.00	5.13%
Insurance			
Liability Insurance	42,860.38	45,315.00	94.58%
Workers' Comp	37,002.22	47,380.00	78.1%
Total Insurance	79,862.60	92,695.00	86.16%
Office & General Supplies	425.75	2,000.00	21.29%
Postage and Delivery	1,971.69	8,000.00	24.65%
Printing and Reproduction	0.00	2,500.00	0.0%
Recruitment and Testing	245.00	3,500.00	7.0%

SVACA
Income & Expenses Budget vs. Actual
 July through October 2021

	Jul - Oct 21	Budget	% of Budget
Animal Care			
Animal Rabies Exam	512.82		
Adoptions & Supplies	41.92		
Disposal	340.00		
Food	852.54		
Medical Supplies	7,152.17		
Veterinary Equipment Maint.	763.73		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	<u>9,663.18</u>	<u>20,000.00</u>	<u>48.32%</u>
Outreach & Education	252.00	500.00	50.4%
Volunteers	0.00	500.00	0.0%
Training and Education	1,128.52	2,000.00	56.43%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	439.45	1,000.00	43.95%
Vehicle Expenses	0.00	25,000.00	0.0%
Total Expense	<u>731,213.45</u>	<u>2,429,481.00</u>	<u>30.1%</u>
Net Ordinary Income	341,532.39	-46,074.00	-741.27%
Other Income/Expense			
Other Income			
Animal Assistance Fund	-22,103.75		
Total Other Income	<u>-22,103.75</u>		
Other Expense			
Depreciation Expense	48,692.44		
Total Other Expense	<u>48,692.44</u>		
Net Other Income	<u>-70,796.19</u>		
Net Income	<u><u>270,736.20</u></u>	<u><u>-46,074.00</u></u>	<u><u>-587.61%</u></u>

SVACA
Balance Sheet
 As of October 31, 2021
 Oct 31, 21

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	152,640.98
Bank of America-Payroll	69,314.88
Bank of America-Vendor	731,157.11
LAIF	3,552,218.09

Total Checking/Savings 4,505,331.06

Accounts Receivable

Accounts Receivable	3,025.00
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Total Accounts Receivable 3,025.00

Other Current Assets

Deferred Outflow	433,727.00
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Petty Cash

General Office	200.00
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Total Petty Cash 200.00

Postage Machine	2,899.96
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Undeposited Funds	2,177.31
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Total Other Current Assets 439,004.27

Total Current Assets 4,947,360.33

Fixed Assets

Building

Thomas Road Building	5,578,066.73
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Building-Accum. Depreciation	-2,412,000.33
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Building - Other	-161,530.16
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Total Building 3,004,536.24

3370 Thomas Road

Construction Fees	54,958.30
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Architectural Fees	341,255.78
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Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	68,093.71
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Equipment - Accum Depreciation	-112,756.62
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Computers & Equipment - Other	62,207.00
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Total Computers & Equipment 17,544.09

Furniture & Fixtures

FF&E	401,524.06
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FF&E- Accumulated Depreciation	-401,523.89
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Total Furniture & Fixtures 0.17

Vehicles

Vehicles - Trucks & Vans	147,650.17
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Vehicles - Accum. Depreciation	-131,691.89
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Total Vehicles 15,958.28

Total Fixed Assets 3,434,252.86

TOTAL ASSETS 8,381,613.19

SVACA
Balance Sheet
As of October 31, 2021
Oct 31, 21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 4,527.70

Total Accounts Payable 4,527.70

Other Current Liabilities

Deferred Inflow 408,608.00

Accrued Compensated Absences 134,802.21

Miscellaneous 20.58

Payroll Liabilities

CalPERS 457 Payable 4,482.92

1959 Survivors Payable 3,183.70

CalPERS Tax Payable -81,094.80

Fed Payroll Tax Payable 24,002.91

ST Payroll Tax Payable 26,722.15

Payroll Liabilities - Other 15,040.06

Total Payroll Liabilities -7,663.06

Total Other Current Liabilities 535,767.73

Total Current Liabilities 540,295.43

Long Term Liabilities

Net Pension Liability 342,729.00

Total Long Term Liabilities 342,729.00

Total Liabilities 883,024.43

Equity

Retained Earnings.

SB 90 Reimbursement -319,601.00

Maddie's Fund 61,438.28

Shelter Project 338,855.22

Capital Project Improvement Fnd -20,250.00

Operating Reserve Fund 197,968.13

Animal Assistance Fund 826.50

Chubz Fund 4,486.49

Reserve for Unknown Losses 15,848.64

Vehicle Replacement Fund 57,332.10

Undesignated Reserve 347,071.85

Retained Earnings. - Other 2,562,703.00

Total Retained Earnings. 3,246,679.21

Retained Earnings 3,981,173.35

Net Income 270,736.20

Total Equity 7,498,588.76

TOTAL LIABILITIES & EQUITY 8,381,613.19