

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2021 through December 2021 and the Balance Sheet as of December 31, 2021 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2021 through December 2021
Balance Sheet as of December 31, 2021

***Financial Notes:**

Revenue

- Due to ongoing pandemic related issues, program fee revenue continues to fall short of budgeted amounts but licensing is exceeding expectations.

Expenses

- Animal Care – Increased animal intakes and supply pricing are contributing to this line item being higher than anticipated.

Other Income

- Animal Assistance Fund (AAF) shows as negative due to only capturing the current fiscal year. To date AAF has approximately \$1,941,788.

SVACA
Income & Expenses Budget vs. Actual
 July through December 2021

	<u>Jul - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	92,834.50		
Licensing - Other	0.00	175,000.00	0.0%
Total Licensing	92,834.50	175,000.00	53.0%
Program Fees			
Disposal Fees	1,015.00		
Spay/Neuter Voucher Discount	6,415.00		
Spay/Neuter Clinic	37,270.00		
HTL	990.00		
Training Deposit	900.00		
Adoption Fees	37,785.00		
Reclaim Fees	10,168.00		
Surrender Fees	1,090.00		
Impound Fees	35.00		
Board Fees	66.00		
Field Service Charge	4,150.00		
Quarantine Fees	3,550.00		
Program Fees - Other	0.00	300,000.00	0.0%
Total Program Fees	103,434.00	300,000.00	34.5%
Interest	2,161.72	28,000.00	7.7%
Returned Check Fee	50.00		
Miscellaneous Revenue	1,388.34		
SVACA Member City Contributions	1,410,305.25	1,880,407.00	75.0%
Total Income	1,610,173.81	2,383,407.00	67.6%
Gross Profit	1,610,173.81	2,383,407.00	67.6%
Expense			
Non-pensionable compensation	53,295.12		
Return to Owner Hardship Fund	201.00	2,000.00	10.1%
Salaries and Benefits			
Wages/Salaries, Regular	703,047.68	1,464,434.00	48.0%
Wages/Salaries, Overtime	17,777.32	32,000.00	55.6%
Health Insurance	73,565.83	221,000.00	33.3%
Dental	9,209.58	22,188.00	41.5%
Vision Insurance	1,172.70	3,327.00	35.2%
Life Insurance	672.94	1,743.00	38.6%
LTD/STD	2,175.98	4,358.00	49.9%
CalPERS Expense	63,377.43	157,191.00	40.3%
1959 Survivor Expense	-1.00	1,037.00	-0.1%
Payroll Taxes-SUI & Medicare	11,216.55	75,570.00	14.8%
Total Salaries and Benefits	882,215.01	1,982,848.00	44.5%
Professional Fees/Services			
Legal Services	175.00	10,000.00	1.8%
Contract Veterinarians	5,484.00	10,000.00	54.8%
Investigations	0.00	1,000.00	0.0%
Accounting Services	2,067.21	16,000.00	12.9%
IT	4,340.43	16,000.00	27.1%
Payroll Services	1,763.25	3,800.00	46.4%
Wildlife Center Contract	18,553.50	24,738.00	75.0%
Total Professional Fees/Services	32,383.39	81,538.00	39.7%
Facility Expenses			
Utilities			
Electric	21,528.39		
Gas	13,624.15		
Refuse	4,060.68		
Water & Sewer	8,806.79		

SVACA
Income & Expenses Budget vs. Actual
 July through December 2021

	Jul - Dec 21	Budget	% of Budget
Total Utilities	48,020.01		
Assessment	172.56		
Custodial Service			
Supplies	1,657.85		
Custodial Service - Other	0.00	15,000.00	0.0%
Total Custodial Service	1,657.85	15,000.00	11.1%
Bldg. Maintenance/HVAC Contract	14,205.27	40,000.00	35.5%
Facility Expenses - Other	0.00	90,000.00	0.0%
Total Facility Expenses	64,055.69	145,000.00	44.2%
Communications			
Wireless Communications	2,035.81	7,300.00	27.9%
Telephone & Fax	907.11	10,000.00	9.1%
Total Communications	2,942.92	17,300.00	17.0%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	982.05		
Return Check Charge	12.00		
Bank Service Charges - Other	4,775.71	18,000.00	26.5%
Total Bank Service Charges	5,769.76	18,000.00	32.1%
Computer Costs			
Hardware	3,556.22		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	3,556.22	10,600.00	33.5%
Dues and Subscriptions	1,711.90	2,000.00	85.6%
Equipment-Non Fixed Asset	513.56	500.00	102.7%
Equipment Rental (Copy Machine)	1,730.55	10,000.00	17.3%
Insurance			
Liability Insurance	42,860.38	45,315.00	94.6%
Workers' Comp	37,002.22	47,380.00	78.1%
Total Insurance	79,862.60	92,695.00	86.2%
Office & General Supplies	1,115.83	2,000.00	55.8%
Postage and Delivery	2,819.09	8,000.00	35.2%
Printing and Reproduction	0.00	2,500.00	0.0%
Recruitment and Testing	245.00	3,500.00	7.0%
Animal Care			
Animal Rabies Exam	569.80		
Adoptions & Supplies	115.09		
Cleaning Supplies	96.85		
Disposal	590.00		
Food	988.15		
Medical Supplies	8,246.39		
Veterinary Equipment Maint.	973.05		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	11,579.33	20,000.00	57.9%
Outreach & Education	532.00	500.00	106.4%
Volunteers	0.00	500.00	0.0%
Training and Education	1,303.52	2,000.00	65.2%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	439.45	1,000.00	43.9%
Vehicle Expenses			
Gasoline	4,300.22		
Maintenance and Repair	3,209.35		
Vehicle Expenses - Other	0.00	25,000.00	0.0%

SVACA
Income & Expenses Budget vs. Actual
 July through December 2021

	<u>Jul - Dec 21</u>	<u>Budget</u>	<u>% of Budget</u>
Total Vehicle Expenses	7,509.57	25,000.00	30.0%
Total Expense	1,153,781.51	2,429,481.00	47.5%
Net Ordinary Income	456,392.30	-46,074.00	-990.6%
Other Income/Expense			
Other Income			
Animal Assistance Fund	-21,703.73		
Total Other Income	-21,703.73		
Other Expense			
Depreciation Expense	81,154.09		
Total Other Expense	81,154.09		
Net Other Income	-102,857.82		
Net Income	<u>353,534.48</u>	<u>-46,074.00</u>	<u>-767.3%</u>

SVACA
Balance Sheet
As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Bank of America-PayPal	160,038.06
Bank of America-Payroll	85,072.47
Bank of America-Vendor	821,663.44
LAIF	3,552,218.09
Total Checking/Savings	4,618,992.06
Accounts Receivable	
Accounts Receivable	2,365.00
Total Accounts Receivable	2,365.00
Other Current Assets	
Deferred Outflow	433,727.00
Petty Cash	
General Office	200.00
Total Petty Cash	200.00
Postage Machine	2,052.56
Undeposited Funds	9,875.81
Total Other Current Assets	445,855.37
Total Current Assets	5,067,212.43
Fixed Assets	
Building	
Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,441,248.73
Building - Other	-161,530.16
Total Building	2,975,287.84
3370 Thomas Road	
Construction Fees	54,958.30
Architectural Fees	341,255.78
Total 3370 Thomas Road	396,214.08
Computers & Equipment	
Equipment	77,861.05
Equipment - Accum Depreciation	-114,527.17
Computers & Equipment - Other	62,207.00
Total Computers & Equipment	25,540.88
Furniture & Fixtures	
FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,523.72
Total Furniture & Fixtures	0.34
Vehicles	
Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	-132,947.66
Total Vehicles	14,702.51
Total Fixed Assets	3,411,745.65
TOTAL ASSETS	8,478,958.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

SVACA
Balance Sheet
As of December 31, 2021

	Dec 31, 21
Accounts Payable	11,610.24
Total Accounts Payable	11,610.24
Other Current Liabilities	
Deferred Inflow	408,608.00
Accrued Compensated Absences	134,802.21
Miscellaneous	20.58
Payroll Liabilities	
CalPERS 457 Payable	2,420.42
1959 Survivors Payable	3,183.70
CalPERS Tax Payable	-81,110.59
Fed Payroll Tax Payable	23,615.05
ST Payroll Tax Payable	26,697.93
Payroll Liabilities - Other	15,040.06
Total Payroll Liabilities	-10,153.43
Total Other Current Liabilities	533,277.36
Total Current Liabilities	544,887.60
Long Term Liabilities	
Net Pension Liability	342,729.00
Total Long Term Liabilities	342,729.00
Total Liabilities	887,616.60
Equity	
Retained Earnings.	
SB 90 Reimbursement	-319,601.00
Maddie's Fund	61,438.28
Shelter Project	338,855.22
Capital Project Improvement Fnd	-20,250.00
Operating Reserve Fund	197,968.13
Animal Assistance Fund	826.50
Chubz Fund	4,486.49
Reserve for Unknown Losses	15,848.64
Vehicle Replacement Fund	57,332.10
Undesignated Reserve	347,071.85
Retained Earnings. - Other	2,562,703.00
Total Retained Earnings.	3,246,679.21
Retained Earnings	3,991,127.79
Net Income	353,534.48
Total Equity	7,591,341.48
TOTAL LIABILITIES & EQUITY	8,478,958.08