

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2021 through February 2022 and the Balance Sheet as of February 28, 2022 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2021 through February 2022
Balance Sheet as of February 28, 2022

***Financial Notes:**

Revenue

- Due to ongoing pandemic related issues, program fee revenue continues to fall short of budgeted amounts but licensing is exceeding expectations.
- Interest is lower than expected; staff has transferred funds from bank account to LAIF.

Expenses

- Animal Care – Increased animal intakes and supply pricing are contributing to this line item being higher than anticipated.

Other Income

- Animal Assistance Fund (AAF) shows as negative due to only capturing the current fiscal year. To date AAF has approximately \$1,952,129.

SVACA
Income & Expenses Budget vs. Actual
July 2021 through February 2022

	Jul '21 - Feb 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	123,532.50		
Licensing - Other	0.00	175,000.00	0.0%
Total Licensing	<u>123,532.50</u>	<u>175,000.00</u>	<u>70.59%</u>
Program Fees			
Disposal Fees	1,490.00		
Spay/Neuter Voucher Discount	8,930.00		
Spay/Neuter Clinic	47,996.50		
HTL	1,100.00		
Training Deposit	1,500.00		
Adoption Fees	43,305.00		
Reclaim Fees	13,947.00		
Surrender Fees	1,390.00		
Impound Fees	160.00		
Board Fees	154.00		
Field Service Charge	5,250.00		
Quarantine Fees	4,500.00		
Program Fees - Other	0.00	300,000.00	0.0%
Total Program Fees	<u>129,722.50</u>	<u>300,000.00</u>	<u>43.24%</u>
Interest	4,206.71	28,000.00	15.02%
Returned Check Fee	50.00		
Miscellaneous Revenue	2,174.22		
SVACA Member City Contributions	1,880,407.00	1,880,407.00	100.0%
Total Income	<u>2,140,092.93</u>	<u>2,383,407.00</u>	<u>89.79%</u>
Gross Profit	<u>2,140,092.93</u>	<u>2,383,407.00</u>	<u>89.79%</u>
Expense			
Non-pensionable compensation	53,295.12		
Return to Owner Hardship Fund	614.00	2,000.00	30.7%
Salaries and Benefits			
Wages/Salaries, Regular	933,050.75	1,464,434.00	63.71%
Wages/Salaries, Overtime	23,784.02	32,000.00	74.33%
Health Insurance	81,556.99	221,000.00	36.9%
Dental	11,948.66	22,188.00	53.85%
Vision Insurance	1,546.30	3,327.00	46.48%
Life Insurance	871.06	1,743.00	49.98%
LTD/STD	2,860.21	4,358.00	65.63%
CalPERS Expense	82,829.86	157,191.00	52.69%
1959 Survivor Expense	654.63	1,037.00	63.13%
Payroll Taxes-SUI & Medicare	17,257.99	75,570.00	22.84%
Total Salaries and Benefits	<u>1,156,360.47</u>	<u>1,982,848.00</u>	<u>58.32%</u>
Professional Fees/Services			
Legal Services	350.00	10,000.00	3.5%

SVACA
Income & Expenses Budget vs. Actual
July 2021 through February 2022

	Jul '21 - Feb 22	Budget	% of Budget
Contract Veterinarians	7,779.80	10,000.00	77.8%
Investigations	0.00	1,000.00	0.0%
Accounting Services	14,978.79	16,000.00	93.62%
IT	4,340.43	16,000.00	27.13%
Payroll Services	2,305.60	3,800.00	60.67%
Wildlife Center Contract	18,553.50	24,738.00	75.0%
Total Professional Fees/Services	48,308.12	81,538.00	59.25%
Facility Expenses			
Utilities			
Electric	28,504.27		
Gas	23,070.96		
Refuse	5,414.24		
Water & Sewer	9,884.41		
Total Utilities	66,873.88		
Assessment	172.56		
Custodial Service			
Janitorial	3,425.00		
Supplies	6,031.21		
Custodial Service - Other	0.00	15,000.00	0.0%
Total Custodial Service	9,456.21	15,000.00	63.04%
Bldg. Maintenance/HVAC Contract	20,409.30	40,000.00	51.02%
Facility Expenses - Other	0.00	90,000.00	0.0%
Total Facility Expenses	96,911.95	145,000.00	66.84%
Communications			
Wireless Communications	3,471.05	7,300.00	47.55%
Telephone & Fax	1,215.07	10,000.00	12.15%
Total Communications	4,686.12	17,300.00	27.09%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	1,043.90		
Return Check Charge	12.00		
Bank Service Charges - Other	6,512.21	18,000.00	36.18%
Total Bank Service Charges	7,568.11	18,000.00	42.05%
Computer Costs			
Hardware	3,665.32		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	3,665.32	10,600.00	34.58%
Dues and Subscriptions	1,979.90	2,000.00	99.0%
Equipment-Non Fixed Asset	513.56	500.00	102.71%
Equipment Rental (Copy Machine)	2,678.94	10,000.00	26.79%
Insurance			
Liability Insurance	42,860.38	45,315.00	94.58%
Workers' Comp	37,002.22	47,380.00	78.1%
Total Insurance	79,862.60	92,695.00	86.16%

SVACA
Income & Expenses Budget vs. Actual
July 2021 through February 2022

	Jul '21 - Feb 22	Budget	% of Budget
Office & General Supplies	1,565.76	2,000.00	78.29%
Postage and Delivery	3,199.35	8,000.00	39.99%
Printing and Reproduction	129.02	2,500.00	5.16%
Recruitment and Testing	493.50	3,500.00	14.1%
Animal Care			
Animal Rabies Exam	797.72		
Adoptions & Supplies	115.09		
Cleaning Supplies	96.85		
Disposal	840.00		
Food	1,313.05		
Medical Supplies	10,223.66		
Veterinary Equipment Maint.	1,419.38		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	<u>14,805.75</u>	<u>20,000.00</u>	<u>74.03%</u>
Outreach & Education	476.57	500.00	95.31%
Volunteers	0.00	500.00	0.0%
Training and Education	1,228.52	2,000.00	61.43%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	603.50	1,000.00	60.35%
Vehicle Expenses			
Gasoline	7,906.69		
Maintenance and Repair	4,788.68		
Vehicle Expenses - Other	0.00	25,000.00	0.0%
Total Vehicle Expenses	<u>12,695.37</u>	<u>25,000.00</u>	<u>50.78%</u>
Total Expense	<u>1,491,641.55</u>	<u>2,429,481.00</u>	<u>61.4%</u>
Net Ordinary Income	648,451.38	-46,074.00	-1,407.41%
Other Income/Expense			
Other Income			
Animal Assistance Fund	-11,768.16		
Total Other Income	<u>-11,768.16</u>		
Other Expense			
Depreciation Expense	129,776.68		
Total Other Expense	<u>129,776.68</u>		
Net Other Income	<u>-141,544.84</u>		
Net Income	<u><u>506,906.54</u></u>	<u><u>-46,074.00</u></u>	<u><u>-1,100.2%</u></u>

SVACA
Balance Sheet
As of February 28, 2022
Feb 28, 22

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	175,298.91
Bank of America-Payroll	85,542.47
Bank of America-Vendor	326,142.58
LAIF	<u>3,754,263.08</u>

Total Checking/Savings 4,341,247.04

Accounts Receivable

Accounts Receivable	<u>472,806.75</u>
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Total Accounts Receivable 472,806.75

Other Current Assets

Deferred Outflow	338,347.00
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Petty Cash

General Office	<u>200.00</u>
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Total Petty Cash 200.00

Postage Machine	2,706.56
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Undeposited Funds	<u>2,177.31</u>
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Total Other Current Assets 343,430.87

Total Current Assets 5,157,484.66

Fixed Assets

Building

Thomas Road Building	5,578,066.73
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Building-Accum. Depreciation	-2,485,026.82
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Building - Other	<u>-161,530.16</u>
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Total Building 2,931,509.75

3370 Thomas Road

Construction Fees	54,958.30
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Architectural Fees	<u>341,255.78</u>
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Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	77,861.05
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Equipment - Accum Depreciation	-117,216.52
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Computers & Equipment - Other	<u>62,207.00</u>
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Total Computers & Equipment 22,851.53

Furniture & Fixtures

FF&E	401,524.06
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FF&E- Accumulated Depreciation	<u>-401,523.72</u>
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Total Furniture & Fixtures 0.34

Vehicles

Vehicles - Trucks & Vans	147,650.17
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Vehicles - Accum. Depreciation	<u>-135,102.81</u>
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Total Vehicles 12,547.36

Total Fixed Assets 3,363,123.06

TOTAL ASSETS 8,520,607.72

SVACA
Balance Sheet
As of February 28, 2022
Feb 28, 22

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -4,637.81

Total Accounts Payable -4,637.81

Other Current Liabilities

Deferred Inflow 282,199.00

Accrued Compensated Absences 106,121.21

Miscellaneous -64.99

Payroll Liabilities

CalPERS 457 Payable 2,420.42

1959 Survivors Payable 3,183.70

CalPERS Tax Payable -81,103.57

Fed Payroll Tax Payable 23,599.06

ST Payroll Tax Payable 26,698.10

Payroll Liabilities - Other 14,861.06

Total Payroll Liabilities -10,341.23

Total Other Current Liabilities 377,913.99

Total Current Liabilities 373,276.18

Long Term Liabilities

Net Pension Liability 440,400.00

Total Long Term Liabilities 440,400.00

Total Liabilities 813,676.18

Equity

Retained Earnings.

SB 90 Reimbursement -319,601.00

Maddie's Fund 61,438.28

Shelter Project 338,855.22

Capital Project Improvement Fnd -20,250.00

Operating Reserve Fund 197,968.13

Animal Assistance Fund 826.50

Chubz Fund 4,486.49

Reserve for Unknown Losses 15,848.64

Vehicle Replacement Fund 57,332.10

Undesignated Reserve 347,071.85

Retained Earnings. - Other 2,562,703.00

Total Retained Earnings. 3,246,679.21

Retained Earnings 3,953,345.79

Net Income 506,906.54

Total Equity 7,706,931.54

TOTAL LIABILITIES & EQUITY 8,520,607.72