

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2021 through April 2022 and the Balance Sheet as of April 30, 2022 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2021 through April 2022
Balance Sheet as of April 30, 2022

***Financial Notes:**

Revenue

- Due to ongoing pandemic related issues, program fee revenue continues to fall short but licensing is exceeding expectations.
- Interest is lower than expected; staff transferred funds from the bank account to LAIF.

Expenses

- Animal Care – Increased animal intakes and supply pricing are contributing to this line item being higher than anticipated.

Facility Expenses

- Custodial Service - Increase is due to starting services in January 2022.

Uniforms - Inventory depleted, order placed for new hire and current staff.

Other Income

- Animal Assistance Fund (AAF) shows as negative due to only capturing the current fiscal year. To date AAF has approximately \$1,954,151.

SVACA Income & Expenses Budget vs. Actual July 2021 through April 2022

	Jul '21 - Apr 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	157,722.50		
Licensing - Other	0.00	175,000.00	0.0%
Total Licensing	<u>157,722.50</u>	<u>175,000.00</u>	<u>90.13%</u>
Program Fees			
Disposal Fees	1,790.00		
Spay/Neuter Voucher Discount	12,460.00		
Spay/Neuter Clinic	67,116.50		
HTL	1,430.00		
Training Deposit	1,800.00		
Adoption Fees	47,815.00		
Reclaim Fees	17,630.00		
Surrender Fees	2,290.00		
Impound Fees	160.00		
Board Fees	154.00		
Field Service Charge	6,750.00		
Quarantine Fees	5,850.00		
Program Fees - Other	0.00	300,000.00	0.0%
Total Program Fees	<u>165,245.50</u>	<u>300,000.00</u>	<u>55.08%</u>
Interest	7,095.13	28,000.00	25.34%
Returned Check Fee	50.00		
Miscellaneous Revenue	2,849.74		
SVACA Member City Contributions	<u>1,880,407.00</u>	<u>1,880,407.00</u>	<u>100.0%</u>
Total Income	<u>2,213,369.87</u>	<u>2,383,407.00</u>	<u>92.87%</u>
Gross Profit	<u>2,213,369.87</u>	<u>2,383,407.00</u>	<u>92.87%</u>
Expense			
Non-pensionable compensation	53,295.12		
Return to Owner Hardship Fund	614.00	2,000.00	30.7%
Salaries and Benefits			
Wages/Salaries, Regular	1,164,581.29	1,464,434.00	79.52%
Wages/Salaries, Overtime	29,315.48	32,000.00	91.61%
Health Insurance	124,484.89	221,000.00	56.33%
Dental	14,929.78	22,188.00	67.29%
Vision Insurance	1,930.28	3,327.00	58.02%
Life Insurance	1,076.18	1,743.00	61.74%
LTD/STD	3,561.87	4,358.00	81.73%
CalPERS Expense	102,906.54	157,191.00	65.47%
1959 Survivor Expense	652.18	1,037.00	62.89%
Payroll Taxes-SUI & Medicare	20,891.61	75,570.00	27.65%
Total Salaries and Benefits	<u>1,464,330.10</u>	<u>1,982,848.00</u>	<u>73.85%</u>
Professional Fees/Services			
Legal Services	350.00	10,000.00	3.5%

SVACA
Income & Expenses Budget vs. Actual
July 2021 through April 2022

	Jul '21 - Apr 22	Budget	% of Budget
Contract Veterinarians	9,334.80	10,000.00	93.35%
Investigations	0.00	1,000.00	0.0%
Accounting Services	15,274.11	16,000.00	95.46%
IT	9,672.99	16,000.00	60.46%
Payroll Services	2,811.80	3,800.00	74.0%
Wildlife Center Contract	24,738.00	24,738.00	100.0%
Total Professional Fees/Services	62,181.70	81,538.00	76.26%
Facility Expenses			
Utilities			
Electric	36,340.72		
Gas	30,096.97		
Refuse	6,767.80		
Water & Sewer	10,926.09		
Total Utilities	84,131.58		
Assessment	172.56		
Custodial Service			
Janitorial	10,275.00		
Supplies	6,960.38		
Custodial Service - Other	0.00	15,000.00	0.0%
Total Custodial Service	17,235.38	15,000.00	114.9%
Bldg. Maintenance/HVAC Contract	27,555.02	40,000.00	68.89%
Facility Expenses - Other	0.00	90,000.00	0.0%
Total Facility Expenses	129,094.54	145,000.00	89.03%
Communications			
Wireless Communications	4,416.15	7,300.00	60.5%
Telephone & Fax	1,675.20	10,000.00	16.75%
Total Communications	6,091.35	17,300.00	35.21%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	1,043.90		
Return Check Charge	12.00		
Bank Service Charges - Other	12,476.82	18,000.00	69.32%
Total Bank Service Charges	13,532.72	18,000.00	75.18%
Computer Costs			
Hardware	6,971.78		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	6,971.78	10,600.00	65.77%
Dues and Subscriptions	1,979.90	2,000.00	99.0%
Equipment-Non Fixed Asset	513.56	500.00	102.71%
Equipment Rental (Copy Machine)	3,944.64	10,000.00	39.45%
Insurance			
Liability Insurance	42,860.38	45,315.00	94.58%
Workers' Comp	37,002.22	47,380.00	78.1%
Total Insurance	79,862.60	92,695.00	86.16%

SVACA
Income & Expenses Budget vs. Actual
July 2021 through April 2022

	Jul '21 - Apr 22	Budget	% of Budget
Office & General Supplies	1,653.01	2,000.00	82.65%
Postage and Delivery	4,870.91	8,000.00	60.89%
Printing and Reproduction	129.02	2,500.00	5.16%
Recruitment and Testing	1,480.72	3,500.00	42.31%
Animal Care			
Animal Rabies Exam	968.66		
Adoptions & Supplies	115.09		
Cleaning Supplies	96.85		
Disposal	1,190.00		
Food	1,373.55		
Medical Supplies	10,223.66		
Veterinary Equipment Maint.	1,419.38		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	<u>15,387.19</u>	<u>20,000.00</u>	<u>76.94%</u>
Outreach & Education	0.00	500.00	0.0%
Volunteers	0.00	500.00	0.0%
Training and Education	1,228.52	2,000.00	61.43%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	1,080.05	1,000.00	108.01%
Vehicle Expenses			
Gasoline	7,906.69		
Maintenance and Repair	4,788.68		
Vehicle Expenses - Other	0.00	25,000.00	0.0%
Total Vehicle Expenses	<u>12,695.37</u>	<u>25,000.00</u>	<u>50.78%</u>
Total Expense	<u>1,860,936.80</u>	<u>2,429,481.00</u>	<u>76.6%</u>
Net Ordinary Income	352,433.07	-46,074.00	-764.93%
Other Income/Expense			
Other Income			
Animal Assistance Fund	-9,257.58		
Total Other Income	<u>-9,257.58</u>		
Other Expense			
Depreciation Expense	162,170.78		
Total Other Expense	<u>162,170.78</u>		
Net Other Income	<u>-171,428.36</u>		
Net Income	<u><u>181,004.71</u></u>	<u><u>-46,074.00</u></u>	<u><u>-392.86%</u></u>

SVACA
Balance Sheet
As of April 30, 2022
Apr 30, 22

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	177,179.63
Bank of America-Payroll	81,501.10
Bank of America-Vendor	524,766.55
LAIF	<u>3,757,151.50</u>

Total Checking/Savings 4,540,598.78

Accounts Receivable

Accounts Receivable	<u>3,560.00</u>
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Total Accounts Receivable 3,560.00

Other Current Assets

Deferred Outflow	338,347.00
Petty Cash	
General Office	<u>200.00</u>
Total Petty Cash	200.00
Postage Machine	761.26
Undeposited Funds	<u>2,177.31</u>

Total Other Current Assets 341,485.57

Total Current Assets 4,885,644.35

Fixed Assets

Building

Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,514,212.22
Building - Other	<u>-161,530.16</u>

Total Building 2,902,324.35

3370 Thomas Road

Construction Fees	54,958.30
Architectural Fees	<u>341,255.78</u>

Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	77,861.05
Equipment - Accum Depreciation	-118,988.45
Computers & Equipment - Other	<u>62,207.00</u>

Total Computers & Equipment 21,079.60

Furniture & Fixtures

FF&E	401,524.06
FF&E- Accumulated Depreciation	<u>-401,523.72</u>

Total Furniture & Fixtures 0.34

Vehicles

Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	<u>-136,539.58</u>

Total Vehicles 11,110.59

Total Fixed Assets 3,330,728.96

TOTAL ASSETS 8,216,373.31

SVACA
Balance Sheet
As of April 30, 2022
Apr 30, 22

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 13,442.72

Total Accounts Payable 13,442.72

Other Current Liabilities

Deferred Inflow 282,199.00

Accrued Compensated Absences 106,121.21

Miscellaneous -29.99

Payroll Liabilities

CalPERS 457 Payable 5,994.80

1959 Survivors Payable 3,183.70

CalPERS Tax Payable -81,296.73

Fed Payroll Tax Payable 23,598.06

ST Payroll Tax Payable 26,869.77

Payroll Liabilities - Other 14,861.06

Total Payroll Liabilities -6,789.34

Total Other Current Liabilities 381,500.88

Total Current Liabilities 394,943.60

Long Term Liabilities

Net Pension Liability 440,400.00

Total Long Term Liabilities 440,400.00

Total Liabilities 835,343.60

Equity

Retained Earnings.

SB 90 Reimbursement -319,601.00

Maddie's Fund 61,438.28

Shelter Project 338,855.22

Capital Project Improvement Fnd -20,250.00

Operating Reserve Fund 197,968.13

Animal Assistance Fund 826.50

Chubz Fund 4,486.49

Reserve for Unknown Losses 15,848.64

Vehicle Replacement Fund 57,332.10

Undesignated Reserve 347,071.85

Retained Earnings. - Other 2,562,703.00

Total Retained Earnings. 3,246,679.21

Retained Earnings 3,953,345.79

Net Income 181,004.71

Total Equity 7,381,029.71

TOTAL LIABILITIES & EQUITY 8,216,373.31