

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2021 through June 2022 and the Balance Sheet as of June 30, 2022 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2021 through June 2022
Balance Sheet as of June 30, 2022

***Financial Notes:**

Revenue

- Due to ongoing pandemic related issues, program fee revenue fell short but licensing exceeded expectations.
- Interest was lower than anticipated but staff has transferred as much as possible to LAIF in an effort to maximize the amount earned.

Expenses

- Animal Care – Increased animal intakes and inflation has contributed to this line item being higher than anticipated.
- Personnel – Salaries and benefits were lower overall due the ongoing pandemic and its impact on the economy as well as the employment market.
- Professional Fees/Services - Contract veterinarian cost was higher due to the continued community demand for services.
- Facility Expenses - Custodial services increased due to the need to begin services in January 2022.
- Utilities – Due to rising energy costs, this item was higher than expected.

Other Income

- Animal Assistance Fund (AAF) shows as negative due to only capturing the current fiscal year; currently there is \$1,919,036 in the fund.

Overall

We are under budget by \$254,089 in expenses and overall (minus revenue) have a surplus of approximately \$154,568. We are still working on closing the books and will report final figures in September.

SVACA Income & Expenses Budget vs. Actual July 2021 through June 2022

	July '21 - June 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	182,783.50		
Licensing - Other	0.00	175,000.00	0.0%
Total Licensing	<u>182,783.50</u>	<u>175,000.00</u>	<u>104.45%</u>
Program Fees			
Disposal Fees	2,435.00		
Spay/Neuter Voucher Discount	17,100.00		
Spay/Neuter Clinic	79,254.00		
HTL	1,540.00		
Training Deposit	4,000.00		
Adoption Fees	66,080.00		
Reclaim Fees	20,853.00		
Surrender Fees	3,790.00		
Impound Fees	160.00		
Board Fees	154.00		
Field Service Charge	7,700.00		
Quarantine Fees	6,600.00		
Program Fees - Other	0.00	300,000.00	0.0%
Total Program Fees	<u>209,666.00</u>	<u>300,000.00</u>	<u>69.89%</u>
Interest	7,095.13	28,000.00	25.34%
Returned Check Fee	50.00		
Miscellaneous Revenue	3,884.15		
SVACA Member City Contributions	<u>1,880,407.00</u>	<u>1,880,407.00</u>	<u>100.0%</u>
Total Income	<u>2,283,885.78</u>	<u>2,383,407.00</u>	<u>95.82%</u>
Gross Profit	2,283,885.78	2,383,407.00	95.82%
Expense			
Non-pensionable compensation	53,295.12		
Return to Owner Hardship Fund	614.00	2,000.00	30.7%
Salaries and Benefits			
Wages/Salaries, Regular	1,366,397.08	1,464,434.00	93.31%
Wages/Salaries, Overtime	34,541.82	32,000.00	107.94%
Health Insurance	134,257.04	221,000.00	60.75%
Dental	17,911.81	22,188.00	80.73%
Vision Insurance	2,335.02	3,327.00	70.18%
Life Insurance	1,295.30	1,743.00	74.31%
LTD/STD	4,297.79	4,358.00	98.62%
CalPERS Expense	123,405.32	157,191.00	78.51%
1959 Survivor Expense	650.18	1,037.00	62.7%
Payroll Taxes-SUI & Medicare	24,411.00	75,570.00	32.3%
Total Salaries and Benefits	<u>1,709,502.36</u>	<u>1,982,848.00</u>	<u>86.21%</u>
Professional Fees/Services			
Legal Services	350.00	10,000.00	3.5%

SVACA
Income & Expenses Budget vs. Actual
July 2021 through June 2022

	July '21 - June 22	Budget	% of Budget
Contract Veterinarians	13,196.90	10,000.00	131.97%
Investigations	0.00	1,000.00	0.0%
Accounting Services	15,392.24	16,000.00	96.2%
IT	15,005.55	16,000.00	93.79%
Payroll Services	3,317.45	3,800.00	87.3%
Wildlife Center Contract	24,738.00	24,738.00	100.0%
Total Professional Fees/Services	72,000.14	81,538.00	88.3%
Facility Expenses			
Utilities			
Electric	44,719.39		
Gas	35,284.37		
Refuse	8,121.36		
Water & Sewer	12,670.43		
Total Utilities	100,795.55		
Assessment	172.56		
Custodial Service			
Janitorial	17,125.00		
Supplies	7,268.51		
Custodial Service - Other	0.00	15,000.00	0.0%
Total Custodial Service	24,393.51	15,000.00	162.62%
Bldg. Maintenance/HVAC Contract	30,645.02	40,000.00	76.61%
Facility Expenses - Other	0.00	90,000.00	0.0%
Total Facility Expenses	156,006.64	145,000.00	107.59%
Communications			
Wireless Communications	5,877.92	7,300.00	80.52%
Telephone & Fax	1,981.10	10,000.00	19.81%
Total Communications	7,859.02	17,300.00	45.43%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	1,043.90		
Return Check Charge	12.00		
Bank Service Charges - Other	14,344.39	18,000.00	79.69%
Total Bank Service Charges	15,400.29	18,000.00	85.56%
Computer Costs			
Hardware	10,727.83		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	10,727.83	10,600.00	101.21%
Dues and Subscriptions	1,979.90	2,000.00	99.0%
Equipment-Non Fixed Asset	513.56	500.00	102.71%
Equipment Rental (Copy Machine)	5,069.03	10,000.00	50.69%
Insurance			
Liability Insurance	42,860.38	45,315.00	94.58%
Workers' Comp	37,002.22	47,380.00	78.1%
Total Insurance	79,862.60	92,695.00	86.16%

SVACA
Income & Expenses Budget vs. Actual
July 2021 through June 2022

	July '21 - June 22	Budget	% of Budget
Office & General Supplies	1,856.18	2,000.00	92.81%
Postage and Delivery	7,458.04	8,000.00	93.23%
Printing and Reproduction	190.83	2,500.00	7.63%
Recruitment and Testing	1,887.56	3,500.00	53.93%
Animal Care			
Animal Rabies Exam	1,025.64		
Adoptions & Supplies	115.09		
Cleaning Supplies	96.85		
Disposal	2,040.00		
Food	1,561.33		
Medical Supplies	15,801.29		
Veterinary Equipment Maint.	2,585.39		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	<u>23,225.59</u>	<u>20,000.00</u>	<u>116.13%</u>
Outreach & Education	0.00	500.00	0.0%
Volunteers	0.00	500.00	0.0%
Training and Education	1,228.52	2,000.00	61.43%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	1,194.12	1,000.00	119.41%
Vehicle Expenses			
Gasoline	11,783.21		
Maintenance and Repair	13,737.13		
Vehicle Expenses - Other	0.00	25,000.00	0.0%
Total Vehicle Expenses	<u>25,520.34</u>	<u>25,000.00</u>	<u>102.08%</u>
Total Expense	<u>2,175,391.67</u>	<u>2,429,481.00</u>	<u>89.54%</u>
Net Ordinary Income	108,494.11	-46,074.00	-235.48%
Other Income/Expense			
Other Income			
Animal Assistance Fund	-47,367.88		
Total Other Income	<u>-47,367.88</u>		
Other Expense			
Depreciation Expense	194,532.70		
Total Other Expense	<u>194,532.70</u>		
Net Other Income	<u>-241,900.58</u>		
Net Income	<u><u>-133,406.47</u></u>	<u><u>-46,074.00</u></u>	<u><u>289.55%</u></u>

SVACA
Balance Sheet
As of June 30, 2022
June 30, 2022

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	179,947.33
Bank of America-Payroll	72,252.35
Bank of America-Vendor	517,615.00
LAIF	3,757,151.50

Total Checking/Savings 4,526,966.18

Accounts Receivable

Accounts Receivable	-270,343.75
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Total Accounts Receivable -270,343.75

Other Current Assets

Deferred Outflow	338,347.00
Petty Cash	
General Office	200.00
Total Petty Cash	200.00
Postage Machine	174.13
Undeposited Funds	2,177.31

Total Other Current Assets 340,898.44

Total Current Assets 4,597,520.87

Fixed Assets

Building

Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,543,397.62
Building - Other	-161,530.16

Total Building 2,873,138.95

3370 Thomas Road

Construction Fees	54,958.30
Architectural Fees	341,255.78

Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	77,363.06
Equipment - Accum Depreciation	-120,230.21
Computers & Equipment - Other	62,207.00

Total Computers & Equipment 19,339.85

Furniture & Fixtures

FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,523.72

Total Furniture & Fixtures 0.34

Vehicles

Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	-137,976.35

Total Vehicles 9,673.82

Total Fixed Assets 3,298,367.04

TOTAL ASSETS 7,895,887.91

SVACA
Balance Sheet
As of June 30, 2022
June 30, 2022

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 11,812.61

Total Accounts Payable 11,812.61

Other Current Liabilities

Deferred Inflow 282,199.00

Accrued Compensated Absences 106,121.21

Miscellaneous -29.99

Payroll Liabilities

CalPERS 457 Payable 2,390.64

1959 Survivors Payable 2,314.20

CalPERS Tax Payable -81,267.18

Fed Payroll Tax Payable 23,598.06

ST Payroll Tax Payable 26,869.77

Payroll Liabilities - Other 14,861.06

Total Payroll Liabilities -11,233.45

Total Other Current Liabilities 377,056.77

Total Current Liabilities 388,869.38

Long Term Liabilities

Net Pension Liability 440,400.00

Total Long Term Liabilities 440,400.00

Total Liabilities 829,269.38

Equity

Retained Earnings.

SB 90 Reimbursement -319,601.00

Maddie's Fund 61,438.28

Shelter Project 338,855.22

Capital Project Improvement Fnd -20,250.00

Operating Reserve Fund 197,968.13

Animal Assistance Fund 826.50

Chubz Fund 4,486.49

Reserve for Unknown Losses 15,848.64

Vehicle Replacement Fund 57,332.10

Undesignated Reserve 347,071.85

Retained Earnings. - Other 2,562,703.00

Total Retained Earnings. 3,246,679.21

Retained Earnings 3,953,345.79

Net Income -133,406.47

Total Equity 7,066,618.53

TOTAL LIABILITIES & EQUITY 7,895,887.91