

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2022 through October 2022 and the Balance Sheet as of October 31, 2022 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2022 through October 2022
Balance Sheet as of October 31, 2022

***Financial Notes:**

Revenue: Due to staff adjustments, revenue is exceeding expectations and back on track when compared to prepandemic years.

Expenses: Recruitment is exceeding due to the ongoing need to fill two positions. Animal Care is exceeding due to increased pricing for supplies and intakes. Uniforms is exceeding due to the addition of new staff members.

SVACA
Income & Expenses Budget vs. Actual
July through October 2022

	<u>Jul - Oct 22</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	58,199.00		
Licensing - Other	0.00	190,000.00	0.0%
Total Licensing	<u>58,199.00</u>	<u>190,000.00</u>	<u>30.6%</u>
Program Fees			
Disposal Fees	655.00		
Spay/Neuter Voucher Discount	5,984.00		
Spay/Neuter Clinic	17,450.00		
HTL	440.00		
Training Deposit	1,700.00		
Adoption Fees	52,285.00		
Reclaim Fees	8,642.00		
Surrender Fees	2,000.00		
Board Fees	110.00		
Field Service Charge	1,950.00		
Quarantine Fees	1,920.00		
Program Fees - Other	0.00	215,000.00	0.0%
Total Program Fees	<u>93,136.00</u>	<u>215,000.00</u>	<u>43.3%</u>
Interest	12,808.14	25,000.00	51.2%
Miscellaneous Revenue	2,003.29		
SVACA Member City Contributions	974,632.00	1,949,264.00	50.0%
Total Income	<u>1,140,778.43</u>	<u>2,379,264.00</u>	<u>47.9%</u>
Gross Profit	1,140,778.43	2,379,264.00	47.9%
Expense			
Return to Owner Hardship Fund	495.00	2,000.00	24.8%
Salaries and Benefits			
Wages/Salaries, Regular	445,419.96	1,365,555.00	32.6%
Wages/Salaries, Overtime	12,657.35	35,000.00	36.2%
Health Insurance	66,166.30	235,260.00	28.1%
Dental	5,851.63	21,336.00	27.4%
Vision Insurance	767.96	3,264.00	23.5%
Life Insurance	419.16	1,646.00	25.5%
LTD/STD	1,397.02	5,221.00	26.8%
CalPERS Expense	34,736.53	179,742.00	19.3%
1959 Survivor Expense	-14.00	1,037.00	-1.4%
Payroll Taxes-SUI & Medicare	7,104.60	56,722.00	12.5%
Total Salaries and Benefits	<u>574,506.51</u>	<u>1,904,783.00</u>	<u>30.2%</u>
Professional Fees/Services			
Legal Services	0.00	5,000.00	0.0%
Contract Veterinarians	1,378.21	10,000.00	13.8%
Investigations	0.00	1,000.00	0.0%
Accounting Services	945.00	20,000.00	4.7%
IT	5,332.56	18,000.00	29.6%
Payroll Services	1,067.75	4,000.00	26.7%
Wildlife Center Contract	25,480.00	25,480.00	100.0%
Total Professional Fees/Services	<u>34,203.52</u>	<u>83,480.00</u>	<u>41.0%</u>
Facility Expenses			
Utilities			
Electric	14,823.52		
Gas	10,451.10		
Refuse	2,883.08		
Water & Sewer	4,159.33		
Total Utilities	<u>32,317.03</u>		
Custodial Service			

SVACA
Income & Expenses Budget vs. Actual
 July through October 2022

	<u>Jul - Oct 22</u>	<u>Budget</u>	<u>% of Budget</u>
Janitorial	11,097.00		
Supplies	1,337.39		
Custodial Service - Other	0.00	42,000.00	0.0%
Total Custodial Service	12,434.39	42,000.00	29.6%
Bldg. Maintenance/HVAC Contract	11,810.44	41,000.00	28.8%
Facility Expenses - Other	0.00	90,000.00	0.0%
Total Facility Expenses	56,561.86	173,000.00	32.7%
Communications			
Wireless Communications	1,502.56	7,300.00	20.6%
Telephone & Fax	670.90	9,000.00	7.5%
Total Communications	2,173.46	16,300.00	13.3%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	292.63		
Bank Service Charges - Other	7,762.32	16,000.00	48.5%
Total Bank Service Charges	8,054.95	16,000.00	50.3%
Computer Costs			
Hardware	80.00		
Software	4,320.00		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	4,400.00	10,600.00	41.5%
Dues and Subscriptions	1,634.00	2,000.00	81.7%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	2,355.97	8,000.00	29.4%
Insurance			
Liability Insurance	51,615.95	54,100.00	95.4%
Workers' Comp	39,754.39	42,000.00	94.7%
Total Insurance	91,370.34	96,100.00	95.1%
Office & General Supplies			
Postage and Delivery	682.64	2,500.00	27.3%
Printing and Reproduction	2,009.57	8,000.00	25.1%
Recruitment and Testing	0.00	2,500.00	0.0%
Animal Care	1,847.53	3,500.00	52.8%
Animal Rabies Exam	455.84		
Cleaning Supplies	56.42		
Disposal	750.00		
Food	797.19		
Medical Supplies	6,713.86		
Veterinary Equipment Maint.	458.25		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	9,231.56	20,000.00	46.2%
Training and Education	120.00	2,000.00	6.0%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	990.25	1,000.00	99.0%
Vehicle Expenses			
Gasoline	5,319.45		
Maintenance and Repair	752.00		
Vehicle Expenses - Other	0.00	25,000.00	0.0%
Total Vehicle Expenses	6,071.45	25,000.00	24.3%
Total Expense	796,708.61	2,379,263.00	33.5%
Net Ordinary Income	344,069.82	1.00	34,406,982.0%
Other Income/Expense			

SVACA
Income & Expenses Budget vs. Actual
July through October 2022

	<u>Jul - Oct 22</u>	<u>Budget</u>	<u>% of Budget</u>
Other Income			
Animal Assistance Fund	<u>10,471.83</u>		
Total Other Income	<u>10,471.83</u>		
Other Expense			
Depreciation Expense	<u>48,542.85</u>		
Total Other Expense	<u>48,542.85</u>		
Net Other Income	<u>-38,071.02</u>		
Net Income	<u><u>305,998.80</u></u>	<u><u>1.00</u></u>	<u><u>30,599,880.0%</u></u>

SVACA
Balance Sheet
 As of October 31, 2022

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Bank of America-PayPal	183,425.02
Bank of America-Payroll	83,963.85
Bank of America-Vendor	533,796.30
LAIF	3,776,993.83
Total Checking/Savings	4,578,179.00
Accounts Receivable	
Accounts Receivable	5,086.96
Total Accounts Receivable	5,086.96
Other Current Assets	
Deferred Outflow	338,347.00
Petty Cash	
General Office	200.00
Total Petty Cash	200.00
Postage Machine	-817.54
Undeposited Funds	4,811.31
Total Other Current Assets	342,540.77
Total Current Assets	4,925,806.73
Fixed Assets	
Building	
Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,587,175.71
Building - Other	-161,530.16
Total Building	2,829,360.86
3370 Thomas Road	
Construction Fees	54,958.30
Architectural Fees	341,255.78
Total 3370 Thomas Road	396,214.08
Computers & Equipment	
Equipment	77,363.06
Equipment - Accum Depreciation	-122,839.82
Computers & Equipment - Other	62,207.00
Total Computers & Equipment	16,730.24
Furniture & Fixtures	
FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,523.72
Total Furniture & Fixtures	0.34
Vehicles	
Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	-140,131.50
Total Vehicles	7,518.67
Total Fixed Assets	3,249,824.19
TOTAL ASSETS	8,175,630.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

SVACA
Balance Sheet
 As of October 31, 2022

	Oct 31, 22
Accounts Payable	27,125.91
Total Accounts Payable	27,125.91
Other Current Liabilities	
Deferred Inflow	282,199.00
Accrued Compensated Absences	106,121.21
Miscellaneous	-29.99
Payroll Liabilities	
CalPERS 457 Payable	2,390.64
1959 Survivors Payable	2,314.20
CalPERS Tax Payable	-124,202.27
Fed Payroll Tax Payable	23,586.63
ST Payroll Tax Payable	26,995.23
Payroll Liabilities - Other	14,861.06
Total Payroll Liabilities	-54,054.51
Total Other Current Liabilities	334,235.71
Total Current Liabilities	361,361.62
Long Term Liabilities	
Net Pension Liability	440,400.00
Total Long Term Liabilities	440,400.00
Total Liabilities	801,761.62
Equity	
Retained Earnings.	
SB 90 Reimbursement	-319,601.00
Maddie's Fund	61,438.28
Shelter Project	338,855.22
Capital Project Improvement Fnd	-20,250.00
Operating Reserve Fund	197,968.13
Animal Assistance Fund	826.50
Chubz Fund	4,486.49
Reserve for Unknown Losses	15,848.64
Vehicle Replacement Fund	57,332.10
Undesignated Reserve	347,071.85
Retained Earnings. - Other	2,562,703.00
Total Retained Earnings.	3,246,679.21
Retained Earnings	3,821,191.29
Net Income	305,998.80
Total Equity	7,373,869.30
TOTAL LIABILITIES & EQUITY	8,175,630.92