

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2022 through February 2023 and the Balance Sheet as of February 28, 2023 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2022 through February 2023
Balance Sheet as of February 28, 2023

Financial Notes

Revenue

- Revenue continues to exceed expectations and is back on track when compared to prepandemic years.

Expenses

- Recruitment is exceeding due to the ongoing need to fill two positions.
- Animal Care is exceeding due to increased pricing for supplies and intakes.
- Uniforms is exceeding due to the addition of new staff members.
- Accounting is exceeding due to the audit of FYE 6-30-22 financials.
- IT is exceeding due to receiving an invoice for FY 21-22 in FY 22-23.
- Postage is exceeding due to prepaying postage.
- Total Facility is exceeding due to increased vendor and energy costs.

Other Income

- Animal Assistance Fund (AAF) balance only captures 2022-23; current overall total is \$1,912,566.

SVACA
Income & Expenses Budget vs. Actual
July 2022 through February 2023

	Jul '22 - Feb 23	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	112,518.00		
Licensing - Other	0.00	190,000.00	0.0%
Total Licensing	112,518.00	190,000.00	59.22%
Program Fees			
Disposal Fees	1,105.00		
Spay/Neuter Voucher Discount	11,137.50		
Spay/Neuter Clinic	41,095.00		
HTL	1,320.00		
Training Deposit	4,800.00		
Adoption Fees	87,132.50		
Reclaim Fees	20,267.00		
Surrender Fees	4,800.00		
Board Fees	110.00		
Field Service Charge	4,400.00		
Quarantine Fees	4,270.00		
Program Fees - Other	0.00	215,000.00	0.0%
Total Program Fees	180,437.00	215,000.00	83.92%
Interest	32,539.03	25,000.00	130.16%
Miscellaneous Revenue	3,423.23		
SVACA Member City Contributions	1,461,948.00	1,949,264.00	75.0%
Total Income	1,790,865.26	2,379,264.00	75.27%
Gross Profit	1,790,865.26	2,379,264.00	75.27%
Expense			
Non-pensionable compensation	88,299.16		
Return to Owner Hardship Fund	495.00	2,000.00	24.75%
Salaries and Benefits			
Wages/Salaries, Regular	922,807.32	1,365,555.00	67.58%
Wages/Salaries, Overtime	24,231.99	35,000.00	69.23%
Health Insurance	125,868.89	235,260.00	53.5%
Dental	12,229.94	21,336.00	57.32%
Vision Insurance	1,587.82	3,264.00	48.65%
Life Insurance	733.84	1,646.00	44.58%
LTD/STD	2,522.22	5,221.00	48.31%
CalPERS Expense	82,025.35	179,742.00	45.64%
1959 Survivor Expense	-1.00	1,037.00	-0.1%
Payroll Taxes-SUI & Medicare	18,048.73	56,722.00	31.82%
Total Salaries and Benefits	1,190,055.10	1,904,783.00	62.48%
Professional Fees/Services			
Legal Services	0.00	5,000.00	0.0%
Contract Veterinarians	1,737.21	10,000.00	17.37%
Investigations	0.00	1,000.00	0.0%

SVACA
Income & Expenses Budget vs. Actual
July 2022 through February 2023

	Jul '22 - Feb 23	Budget	% of Budget
Accounting Services	15,024.00	20,000.00	75.12%
IT	10,665.12	18,000.00	59.25%
Payroll Services	2,509.95	4,000.00	62.75%
Wildlife Center Contract	25,480.00	25,480.00	100.0%
Total Professional Fees/Services	55,416.28	83,480.00	66.38%
Facility Expenses			
Utilities			
Electric	30,778.53		
Gas	20,702.49		
Refuse	5,766.16		
Water & Sewer	8,402.14		
Total Utilities	65,649.32		
Assessment	104.66		
Custodial Service			
Janitorial	29,844.00		
Supplies	2,516.05		
Custodial Service - Other	0.00	42,000.00	0.0%
Total Custodial Service	32,360.05	42,000.00	77.05%
Bldg. Maintenance/HVAC Contract	40,087.39	41,000.00	97.77%
Facility Expenses - Other	0.00	90,000.00	0.0%
Total Facility Expenses	138,201.42	173,000.00	79.89%
Communications			
Wireless Communications	3,375.69	7,300.00	46.24%
Telephone & Fax	1,160.18	9,000.00	12.89%
Total Communications	4,535.87	16,300.00	27.83%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	292.63		
Bank Service Charges - Other	8,053.90	16,000.00	50.34%
Total Bank Service Charges	8,346.53	16,000.00	52.17%
Computer Costs			
Hardware	80.00		
Software	8,707.50		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	8,787.50	10,600.00	82.9%
Dues and Subscriptions	2,033.90	2,000.00	101.7%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	4,589.92	8,000.00	57.37%
Insurance			
Liability Insurance	51,615.95	54,100.00	95.41%
Workers' Comp	39,754.39	42,000.00	94.65%
Total Insurance	91,370.34	96,100.00	95.08%
Office & General Supplies	888.59	2,500.00	35.54%
Postage and Delivery	5,697.19	8,000.00	71.22%

SVACA
Income & Expenses Budget vs. Actual
 July 2022 through February 2023

	Jul '22 - Feb 23	Budget	% of Budget
Printing and Reproduction	33.42	2,500.00	1.34%
Recruitment and Testing	3,802.72	3,500.00	108.65%
Animal Care			
Animal Rabies Exam	968.66		
Adoptions & Supplies	16.40		
Cleaning Supplies	115.44		
Disposal	1,500.00		
Food	1,762.77		
Medical Supplies	12,142.04		
Veterinary Equipment Maint.	1,399.10		
Animal Care - Other	0.00	20,000.00	0.0%
Total Animal Care	<u>17,904.41</u>	<u>20,000.00</u>	<u>89.52%</u>
Training and Education	246.00	2,000.00	12.3%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	1,076.46	1,000.00	107.65%
Vehicle Expenses			
Gasoline	9,469.56		
Maintenance and Repair	4,674.38		
Other	1,470.63		
Vehicle Expenses - Other	0.00	25,000.00	0.0%
Total Vehicle Expenses	<u>15,614.57</u>	<u>25,000.00</u>	<u>62.46%</u>
Total Expense	<u>1,637,394.38</u>	<u>2,379,263.00</u>	<u>68.82%</u>
Net Ordinary Income	153,470.88	1.00	15,347,088.0%
Other Income/Expense			
Other Income			
Animal Assistance Fund	1,795.30		
Total Other Income	<u>1,795.30</u>		
Other Expense			
Depreciation Expense	113,094.67		
Total Other Expense	<u>113,094.67</u>		
Net Other Income	<u>-111,299.37</u>		
Net Income	<u><u>42,171.51</u></u>	<u><u>1.00</u></u>	<u><u>4,217,151.0%</u></u>

SVACA
Balance Sheet
As of February 28, 2023
Feb 28, 23

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	199,189.68
Bank of America-Payroll	61,531.21
Bank of America-Vendor	300,218.47
LAIF	<u>3,796,724.72</u>

Total Checking/Savings 4,357,664.08

Accounts Receivable

Accounts Receivable	<u>4,252.50</u>
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Total Accounts Receivable 4,252.50

Other Current Assets

Deferred Outflow	338,347.00
Petty Cash	
General Office	<u>200.00</u>
Total Petty Cash	200.00
Postage Machine	-2,095.90
Undeposited Funds	<u>6,186.15</u>

Total Other Current Assets 342,637.25

Total Current Assets 4,704,553.83

Fixed Assets

Building

Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,645,546.50
Building - Other	<u>-161,530.16</u>

Total Building 2,770,990.07

3370 Thomas Road

Construction Fees	54,958.30
Architectural Fees	<u>341,255.78</u>

Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	77,363.06
Equipment - Accum Depreciation	-126,319.32
Computers & Equipment - Other	<u>62,207.00</u>

Total Computers & Equipment 13,250.74

Furniture & Fixtures

FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,524.06
Furniture & Fixtures - Other	<u>1,005.00</u>

Total Furniture & Fixtures 1,005.00

Vehicles

Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	<u>-142,832.69</u>

Total Vehicles 4,817.48

Total Fixed Assets 3,186,277.37

SVACA
Balance Sheet
As of February 28, 2023

Feb 28, 23
7,890,831.20

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 8,556.01

Total Accounts Payable 8,556.01

Other Current Liabilities

Deferred Inflow 282,199.00

Accrued Compensated Absences 106,121.21

Miscellaneous -29.99

Payroll Liabilities

CalPERS 457 Payable 2,390.64

1959 Survivors Payable 2,314.20

CalPERS Tax Payable -128,851.76

Fed Payroll Tax Payable 24,638.71

ST Payroll Tax Payable 27,185.11

Payroll Liabilities - Other 14,861.06

Total Payroll Liabilities -57,462.04

Total Other Current Liabilities 330,828.18

Total Current Liabilities 339,384.19

Long Term Liabilities

Net Pension Liability 440,400.00

Total Long Term Liabilities 440,400.00

Total Liabilities 779,784.19

Equity

Retained Earnings.

SB 90 Reimbursement -319,601.00

Maddie's Fund 61,438.28

Shelter Project 338,855.22

Capital Project Improvement Fnd -20,250.00

Operating Reserve Fund 197,968.13

Animal Assistance Fund 826.50

Chubz Fund 4,486.49

Reserve for Unknown Losses 15,848.64

Vehicle Replacement Fund 57,332.10

Undesignated Reserve 347,071.85

Retained Earnings. - Other 2,562,703.00

Total Retained Earnings. 3,246,679.21

Retained Earnings 3,822,196.29

Net Income 42,171.51

Total Equity 7,111,047.01

TOTAL LIABILITIES & EQUITY 7,890,831.20