

**SILICON VALLEY  
ANIMAL CONTROL AUTHORITY**

**AGENDA ITEM**

**FY 2022-23 Fourth Quarter Investment Report**

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**RECOMMENDED MOTION**

That the FY 2022-23 Fourth Quarter Investment Report be received and filed.

**DISCUSSION:**

SVACA participates in Local Agency Investment Fund (LAIF). As such, SVACA is required to make Investment Reports to the Board of Directors. Attached is the Investment Report covering the period of April 1, 2023 through June 30, 2023.

**DOCUMENTS ATTACHED**

- Certification of Investments from Dan Soszynski, Executive Director of SVACA
- LAIF Remittance Advice indicating Interest Rate for the quarter ending June 30, 2023
- LAIF Quarterly Apportionment Rates, 1977 to Present
- LAIF Performance Report

Silicon Valley  
Animal Control Authority



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July 14, 2023

Silicon Valley Animal Control Authority  
Board of Directors  
3370 Thomas Road  
Santa Clara, CA 95054

Serving  
Campbell  
Monte Sereno  
Mountain View  
Santa Clara

Re: Investment Report FY 2022-2023 Fourth Quarter

Dear Members of the Board:

Interest earnings on the Silicon Valley Animal Control Authority's investment through the Local Agency Investment Fund (LAIF) for the quarter ended June 30, 2023 were \$31,948.72. These earnings represented a yield of 3.36% on our principal balance of \$3,822,314.00 of fair value factor of \$3,764,323.76.

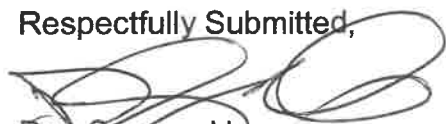
California Government Code Section 53646 (b)(2) requires a report of "compliance with the statement of investment policy, or manner in which the portfolio is not in compliance". All investments were in compliance with State law and our Investment Policy.

California Government Code Section 53646 (b)(3) requires a "statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, ..." To the best of my knowledge, the Silicon Valley Animal Control Authority portfolio has sufficient liquidity to meet its obligations for the next six months.

California Government Code Section 53646 (b)(1) requires disclosure of securities "under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund..." Silicon Valley Animal Control Authority does not hold securities in any trust accounts held in custody by third parties.

I hereby certify that the investments herein are made in accordance with California Government Code Section 53635 and the Investment Policy of the Silicon Valley Animal Control Authority.

Respectfully Submitted,



Dan Soszynski  
Executive Director



MALIA M. COHEN  
California State Controller

LOCAL AGENCY INVESTMENT FUND  
REMITTANCE ADVICE

Agency Name SILICON VLY ANIMAL CNTRL AUTH

As of 07/14/2023, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 06/30/2023.

Earnings Ratio		.00009193930822782
Interest Rate		3.36%
Dollar Day Total	\$	347,497,912.97
Quarter End Principal Balance	\$	3,822,314.00
Quarterly Interest Earned	\$	31,948.72



California State Treasurer  
**Fiona Ma, CPA**



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**LOCAL AGENCY INVESTMENT FUND**

## Quarterly Apportionment Rates

	March	June	September	December
1977	5.68	5.78	5.84	6.45
1978	6.97	7.35	7.86	8.32
1979	8.81	9.10	9.26	10.06
1980	11.11	11.54	10.01	10.47
1981	11.23	11.68	12.40	11.91
1982	11.82	11.99	11.74	10.71
1983	9.87	9.64	10.04	10.18
1984	10.32	10.88	11.53	11.41
1985	10.32	9.98	9.54	9.43
1986	9.09	8.39	7.81	7.48
1987	7.24	7.21	7.54	7.97
1988	8.01	7.87	8.20	8.45
1989	8.76	9.13	8.87	8.68
1990	8.52	8.50	8.39	8.27
1991	7.97	7.38	7.00	6.52
1992	5.87	5.45	4.97	4.67
1993	4.64	4.51	4.44	4.36
1994	4.25	4.45	4.96	5.37
1995	5.76	5.98	5.89	5.76
1996	5.62	5.52	5.57	5.58
1997	5.56	5.63	5.68	5.71
1998	5.70	5.66	5.64	5.46
1999	5.19	5.08	5.21	5.49
2000	5.80	6.18	6.47	6.52
2001	6.16	5.32	4.47	3.52
2002	2.96	2.75	2.63	2.31
2003	1.98	1.77	1.63	1.56
2004	1.47	1.44	1.67	2.00
2005	2.38	2.85	3.18	3.63
2006	4.03	4.53	4.93	5.11
2007	5.17	5.23	5.24	4.96
2008	4.18	3.11	2.77	2.54
2009	1.91	1.51	0.90	0.60
2010	0.56	0.56	0.51	0.46
2011	0.51	0.48	0.38	0.38
2012	0.38	0.36	0.35	0.32
2013	0.28	0.24	0.26	0.26
2014	0.23	0.22	0.24	0.25
2015	0.26	0.28	0.32	0.37
2016	0.46	0.55	0.60	0.68

## LAIF Quarterly Apportionment Rates

	March	June	September	December
2017	0.78	0.92	1.07	1.20
2018	1.51	1.90	2.16	2.40
2019	2.55	2.57	2.45	2.29
2020	2.03	1.47*	0.84	0.63
2021	0.44	0.33	0.24	0.23
2022	0.32	0.75	1.35	2.07
2023	2.74	3.36		

\*Revised 7/21/2020 per State Controller's Office

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# PMIA/LAIF Performance Report as of 07/14/23



### Quarterly Performance Quarter Ended 06/30/23

LAIF Apportionment Rate <sup>(2)</sup> :	3.36
LAIF Earnings Ratio <sup>(2)</sup> :	0.00009193930822782
LAIF Administrative Cost <sup>(1)*</sup> :	TBD
LAIF Fair Value Factor <sup>(1)</sup> :	0.984828499
PMIA Daily <sup>(1)</sup> :	3.26
PMIA Quarter to Date <sup>(1)</sup> :	3.01
PMIA Average Life <sup>(1)</sup> :	260

### PMIA Average Monthly Effective Yields<sup>(1)</sup>

<b>June</b>	<b>3.167</b>
May	2.993
April	2.870
March	2.831
February	2.624
January	2.425

### Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 05/31/23 \$179.6 billion

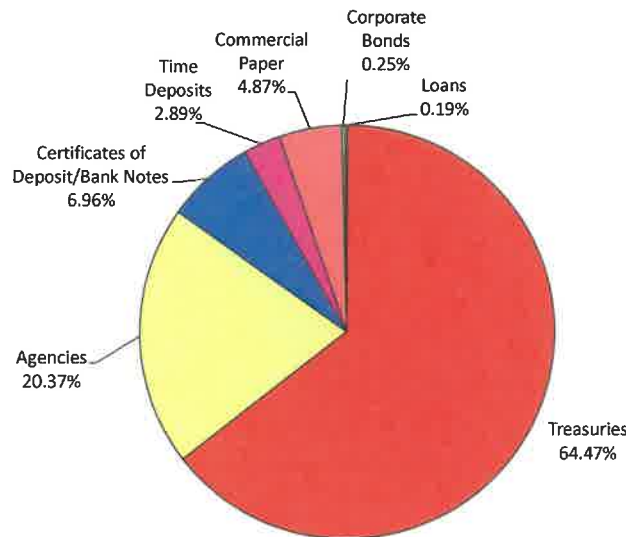


Chart does not include \$2,938,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

\*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller