

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2023 through August 2023 and the Balance Sheet as of August 31, 2023 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2023 through August 2023
Balance Sheet as of August 31, 2023

Financial Notes:

No notes-First two months of FY 2023-24.

SVACA
Income & Expenses Budget vs. Actual
July through August 2023

	Jul - Aug 23	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	25,194.00		
Licensing - Other	0.00	205,000.00	0.0%
Total Licensing	<u>25,194.00</u>	<u>205,000.00</u>	<u>12.29%</u>
Program Fees			
Disposal Fees	250.00		
Spay/Neuter Voucher Discount	2,224.00		
Spay/Neuter Clinic	13,502.00		
HTL	110.00		
Training Deposit	1,000.00		
Adoption Fees	18,675.00		
Reclaim Fees	5,617.00		
Surrender Fees	150.00		
Field Service Charge	1,645.00		
Quarantine Fees	1,610.00		
Program Fees - Other	0.00	255,000.00	0.0%
Total Program Fees	<u>44,783.00</u>	<u>255,000.00</u>	<u>17.56%</u>
Interest	0.00	110,000.00	0.0%
Miscellaneous Revenue	1,715.26		
SVACA Member City Contributions	<u>506,023.25</u>	<u>2,024,093.00</u>	<u>25.0%</u>
Total Income	<u>577,715.51</u>	<u>2,594,093.00</u>	<u>22.27%</u>
Gross Profit	<u>577,715.51</u>	<u>2,594,093.00</u>	<u>22.27%</u>
Expense			
Non-pensionable compensation	69,970.45		
Return to Owner Hardship Fund	0.00	2,000.00	0.0%
Salaries and Benefits			
Wages/Salaries, Regular	182,523.99	1,543,737.00	11.82%
Wages/Salaries, Overtime	4,127.08	38,000.00	10.86%
Health Insurance	42,902.26	246,600.00	17.4%
Dental	4,740.84	16,583.00	28.59%
Vision Insurance	651.41	3,264.00	19.96%
Life Insurance	388.39	1,549.00	25.07%
LTD/STD	1,174.52	6,033.00	19.47%
CalPERS Expense	17,874.57	201,608.00	8.87%
1959 Survivor Expense	4.95	1,037.00	0.48%
Payroll Taxes-SUI & Medicare	3,572.01	54,570.00	6.55%
Total Salaries and Benefits	<u>257,960.02</u>	<u>2,112,981.00</u>	<u>12.21%</u>
Professional Fees/Services			
Legal Services	0.00	5,000.00	0.0%
Contract Veterinarians	680.35	18,000.00	3.78%
Investigations	0.00	1,000.00	0.0%
Accounting Services	3,025.32	25,000.00	12.1%

SVACA
Income & Expenses Budget vs. Actual
July through August 2023

	Jul - Aug 23	Budget	% of Budget
IT	0.00	22,000.00	0.0%
Payroll Services	471.25	4,200.00	11.22%
Wildlife Center Contract	6,370.00	25,480.00	25.0%
Total Professional Fees/Services	10,546.92	100,680.00	10.48%
Facility Expenses			
Utilities			
Electric	10,350.04		
Refuse	1,544.32		
Water & Sewer	3,845.46		
Total Utilities	15,739.82		
Custodial Service			
Janitorial	7,398.00		
Supplies	1,168.08		
Custodial Service - Other	0.00	46,000.00	0.0%
Total Custodial Service	8,566.08	46,000.00	18.62%
Bldg. Maintenance/HVAC Contract	26,780.79	50,000.00	53.56%
Facility Expenses - Other	0.00	100,000.00	0.0%
Total Facility Expenses	51,086.69	196,000.00	26.07%
Communications			
Wireless Communications	500.96	6,500.00	7.71%
Telephone & Fax	337.99	9,000.00	3.76%
Total Communications	838.95	15,500.00	5.41%
Advertising	0.00	500.00	0.0%
Bank Service Charges	1,254.95	18,000.00	6.97%
Computer Costs			
Software	4,320.00		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	4,320.00	10,600.00	40.76%
Dues and Subscriptions	0.00	2,000.00	0.0%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	1,106.63	10,000.00	11.07%
Insurance			
Liability Insurance	55,104.74	60,592.00	90.94%
Workers' Comp	21,182.41	47,040.00	45.03%
Total Insurance	76,287.15	107,632.00	70.88%
Office & General Supplies	661.71	2,500.00	26.47%
Postage and Delivery	1,210.39	10,000.00	12.1%
Printing and Reproduction	0.00	2,000.00	0.0%
Recruitment and Testing	724.52	3,500.00	20.7%
Animal Care			
Animal Rabies Exam	170.94		
Adoptions & Supplies	521.12		
Disposal	600.00		
Food	494.52		

SVACA
 Income & Expenses Budget vs. Actual
 July through August 2023

	Jul - Aug 23	Budget	% of Budget
Medical Supplies	3,321.54		
Veterinary Equipment Maint.	1,055.64		
Animal Care - Other	0.00	25,000.00	0.0%
Total Animal Care	6,163.76	25,000.00	24.66%
Training and Education	0.00	2,000.00	0.0%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	421.70	1,200.00	35.14%
Vehicle Expenses			
Gasoline	4,688.89		
Maintenance and Repair	2,959.10		
Vehicle Expenses - Other	0.00	30,000.00	0.0%
Total Vehicle Expenses	7,647.99	30,000.00	25.49%
Total Expense	490,201.83	2,654,093.00	18.47%
Net Ordinary Income	87,513.68	-60,000.00	-145.86%
Other Income/Expense			
Other Income			
Animal Assistance Fund	-7,732.96		
Total Other Income	-7,732.96		
Other Expense			
Depreciation Expense	16,575.77		
Total Other Expense	16,575.77		
Net Other Income	-24,308.73		
Net Income	63,204.95	-60,000.00	-105.34%

SVACA
Balance Sheet
As of August 31, 2023
Aug 31, 23

ASSETS

Current Assets

Checking/Savings

Bank of America-PayPal	206,713.78
Bank of America-Payroll	132,544.32
Bank of America-Vendor	291,692.97
LAIF	<u>3,754,262.75</u>

Total Checking/Savings 4,385,213.82

Accounts Receivable

Accounts Receivable	<u>279,282.50</u>
---------------------	-------------------

Total Accounts Receivable 279,282.50

Other Current Assets

Deferred Outflow	453,063.00
Petty Cash	
General Office	<u>200.00</u>
Total Petty Cash	200.00
Postage Machine	1,030.42
Undeposited Funds	<u>4,054.60</u>

Total Other Current Assets 458,348.02

Total Current Assets 5,122,844.34

Fixed Assets

Building

Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,718,510.00
Building - Other	<u>-161,530.16</u>

Total Building 2,698,026.57

3370 Thomas Road

Construction Fees	54,958.30
Architectural Fees	<u>341,255.78</u>

Total 3370 Thomas Road 396,214.08

Computers & Equipment

Equipment	77,363.06
Equipment - Accum Depreciation	-131,154.42
Computers & Equipment - Other	<u>62,207.00</u>

Total Computers & Equipment 8,415.64

Furniture & Fixtures

FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,524.06
Furniture & Fixtures - Other	<u>2,010.00</u>

Total Furniture & Fixtures 2,010.00

Vehicles

Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	<u>-146,424.61</u>

Total Vehicles 1,225.56

Total Fixed Assets 3,105,891.85

SVACA
Balance Sheet
As of August 31, 2023

Aug 31, 23

8,228,736.19

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 5,780.33

Total Accounts Payable 5,780.33

Other Current Liabilities

Unearned Revenue 275,317.00

Deferred Inflow 137,383.00

Accrued Compensated Absences 154,774.21

Miscellaneous -29.99

Payroll Liabilities

CalPERS 457 Payable -133.96

1959 Survivors Payable 2,107.80

CalPERS Tax Payable -155,245.57

Fed Payroll Tax Payable 24,945.02

ST Payroll Tax Payable 27,325.16

Payroll Liabilities - Other 54,228.06

Total Payroll Liabilities -46,773.49

Total Other Current Liabilities 520,670.73

Total Current Liabilities 526,451.06

Long Term Liabilities

Net Pension Liability -153,669.00

Total Long Term Liabilities -153,669.00

Total Liabilities 372,782.06

Equity

Retained Earnings.

SB 90 Reimbursement -319,601.00

Maddie's Fund 61,438.28

Shelter Project 338,855.22

Capital Project Improvement Fnd -42,522.00

Operating Reserve Fund 197,968.13

Animal Assistance Fund 826.50

Chubz Fund 4,486.49

Reserve for Unknown Losses 15,848.64

Vehicle Replacement Fund 57,332.10

Undesignated Reserve 347,071.85

Retained Earnings. - Other 2,562,703.00

Total Retained Earnings. 3,224,407.21

Retained Earnings 4,568,341.97

Net Income 63,204.95

Total Equity 7,855,954.13

TOTAL LIABILITIES & EQUITY

8,228,736.19