

SILICON VALLEY  
ANIMAL CONTROL AUTHORITY

## AGENDA ITEM

### Statement of Revenues and Expenditures

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#### RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2023 through December 2023 and the Balance Sheet as of December 31, 2023 be received and filed.

#### PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

#### DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2023 through December 2023  
Balance Sheet as of December 31, 2023

#### **Financial Notes:**

##### Expenses

- Accounting is exceeding due to the audit of FYE 6-30-23 financials.
- Total Facility is exceeding due to increased vendor and energy costs.
- Animal Care is exceeding due to increased pricing for supplies.

##### Other Income

- Animal Assistance Fund (AAF) balance only captures 2023-24; current overall total is \$1,893,295.

SVACA  
Income & Expenses Budget vs. Actual  
July through December 2023

	Jul - Dec 23	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Licensing</b>			
License Fees (SVACA Collected)	76,439.00		
Licensing - Other	0.00	205,000.00	0.0%
<b>Total Licensing</b>	<u>76,439.00</u>	<u>205,000.00</u>	<u>37.29%</u>
<b>Program Fees</b>			
Disposal Fees	950.00		
Spay/Neuter Voucher Discount	10,067.00		
Spay/Neuter Clinic	36,210.00		
HTL	440.00		
Training Deposit	2,500.00		
Adoption Fees	54,570.00		
Reclaim Fees	14,920.00		
Surrender Fees	600.00		
Impound Fees	35.00		
Board Fees	180.00		
Field Service Charge	4,230.00		
Quarantine Fees	4,360.00		
Program Fees - Other	0.00	255,000.00	0.0%
<b>Total Program Fees</b>	<u>129,062.00</u>	<u>255,000.00</u>	<u>50.61%</u>
Interest	33,924.27	110,000.00	30.84%
Miscellaneous Revenue	3,766.54		
SVACA Member City Contributions	1,518,069.75	2,024,093.00	75.0%
<b>Total Income</b>	<u>1,761,261.56</u>	<u>2,594,093.00</u>	<u>67.9%</u>
<b>Gross Profit</b>	<u>1,761,261.56</u>	<u>2,594,093.00</u>	<u>67.9%</u>
<b>Expense</b>			
Non-pensionable compensation	69,970.45		
Return to Owner Hardship Fund	250.00	2,000.00	12.5%
<b>Salaries and Benefits</b>			
Wages/Salaries, Regular	741,239.48	1,543,737.00	48.02%
Wages/Salaries, Overtime	15,296.73	38,000.00	40.26%
Health Insurance	94,210.58	246,600.00	38.2%
Dental	10,396.33	16,583.00	62.69%
Vision Insurance	1,498.69	3,264.00	45.92%
Life Insurance	646.48	1,549.00	41.74%
LTD/STD	2,360.52	6,033.00	39.13%
CalPERS Expense	67,532.36	201,608.00	33.5%
1959 Survivor Expense	-8.05	1,037.00	-0.78%
Payroll Taxes-SUI & Medicare	12,048.09	54,570.00	22.08%
<b>Total Salaries and Benefits</b>	<u>945,221.21</u>	<u>2,112,981.00</u>	<u>44.73%</u>
<b>Professional Fees/Services</b>			
Legal Services	0.00	5,000.00	0.0%
Contract Veterinarians	3,139.22	18,000.00	17.44%

SVACA  
Income & Expenses Budget vs. Actual  
July through December 2023

	Jul - Dec 23	Budget	% of Budget
Investigations	0.00	1,000.00	0.0%
Accounting Services	17,089.39	25,000.00	68.36%
IT	0.00	22,000.00	0.0%
Payroll Services	1,944.80	4,200.00	46.31%
Wildlife Center Contract	12,740.00	25,480.00	50.0%
<b>Total Professional Fees/Services</b>	<b>34,913.41</b>	<b>100,680.00</b>	<b>34.68%</b>
<b>Facility Expenses</b>			
<b>Utilities</b>			
Electric	31,065.80		
Gas	11,286.90		
Refuse	4,530.18		
Water & Sewer	9,148.86		
<b>Total Utilities</b>	<b>56,031.74</b>		
<b>Custodial Service</b>			
Janitorial	22,194.00		
Supplies	3,905.46		
Custodial Service - Other	0.00	46,000.00	0.0%
<b>Total Custodial Service</b>	<b>26,099.46</b>	<b>46,000.00</b>	<b>56.74%</b>
Bldg. Maintenance/HVAC Contract	35,854.23	50,000.00	71.71%
Facility Expenses - Other	0.00	100,000.00	0.0%
<b>Total Facility Expenses</b>	<b>117,985.43</b>	<b>196,000.00</b>	<b>60.2%</b>
<b>Communications</b>			
Wireless Communications	2,553.39	6,500.00	39.28%
Telephone & Fax	1,040.51	9,000.00	11.56%
<b>Total Communications</b>	<b>3,593.90</b>	<b>15,500.00</b>	<b>23.19%</b>
Advertising	0.00	500.00	0.0%
<b>Bank Service Charges</b>			
Credit Card Fees	135.00		
Bank Service Charges - Other	10,319.80	18,000.00	57.33%
<b>Total Bank Service Charges</b>	<b>10,454.80</b>	<b>18,000.00</b>	<b>58.08%</b>
<b>Computer Costs</b>			
Hardware	201.41		
Software	5,125.10		
Computer Costs - Other	0.00	10,600.00	0.0%
<b>Total Computer Costs</b>	<b>5,326.51</b>	<b>10,600.00</b>	<b>50.25%</b>
Dues and Subscriptions	1,864.90	2,000.00	93.25%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	3,307.82	10,000.00	33.08%
<b>Insurance</b>			
Liability Insurance	55,104.74	60,592.00	90.94%
Workers' Comp	23,826.01	47,040.00	50.65%
<b>Total Insurance</b>	<b>78,930.75</b>	<b>107,632.00</b>	<b>73.33%</b>
Office & General Supplies	1,086.89	2,500.00	43.48%
Postage and Delivery	3,360.30	10,000.00	33.6%

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 Accrual Basis

**SVACA**  
**Income & Expenses Budget vs. Actual**  
**July through December 2023**

	<b>Jul - Dec 23</b>	<b>Budget</b>	<b>% of Budget</b>
Printing and Reproduction	150.53	2,000.00	7.53%
Recruitment and Testing	2,988.19	3,500.00	85.38%
<b>Animal Care</b>			
Animal Rabies Exam	569.80		
Adoptions & Supplies	521.12		
Cleaning Supplies	1,382.16		
Disposal	2,200.00		
Equipment	185.20		
Food	1,394.73		
Medical Supplies	9,065.11		
Veterinary Equipment Maint.	3,965.15		
Animal Care - Other	0.00	25,000.00	0.0%
<b>Total Animal Care</b>	<u>19,283.27</u>	<u>25,000.00</u>	<u>77.13%</u>
Training and Education	0.00	2,000.00	0.0%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	864.16	1,200.00	72.01%
<b>Vehicle Expenses</b>			
Gasoline	4,688.89		
Maintenance and Repair	2,959.10		
Other	92.97		
Vehicle Expenses - Other	0.00	30,000.00	0.0%
<b>Total Vehicle Expenses</b>	<u>7,740.96</u>	<u>30,000.00</u>	<u>25.8%</u>
<b>Total Expense</b>	<u>1,307,293.48</u>	<u>2,654,093.00</u>	<u>49.26%</u>
<b>Net Ordinary Income</b>	453,968.08	-60,000.00	-756.61%
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Animal Assistance Fund	-12,719.27		
<b>Total Other Income</b>	<u>-12,719.27</u>		
<b>Other Expense</b>			
Depreciation Expense	82,252.03		
<b>Total Other Expense</b>	<u>82,252.03</u>		
<b>Net Other Income</b>	<u>-94,971.30</u>		
<b>Net Income</b>	<u><u>358,996.78</u></u>	<u><u>-60,000.00</u></u>	<u><u>-598.33%</u></u>

**SVACA**  
**Balance Sheet**  
 As of December 31, 2023

Dec 31, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

Bank of America-PayPal	215,630.43
Bank of America-Payroll	68,271.97
Bank of America-Vendor	375,667.76
LAIF	3,788,187.02

**Total Checking/Savings** 4,447,757.18

**Accounts Receivable**

Accounts Receivable	567,824.25
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**Total Accounts Receivable** 567,824.25

**Other Current Assets**

Deferred Outflow	453,063.00
Petty Cash	
General Office	200.00
Total Petty Cash	200.00
Postage Machine	1,372.15
Undeposited Funds	2,177.31

**Total Other Current Assets** 456,812.46

**Total Current Assets** 5,472,393.89

**Fixed Assets**

**Building**

Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,791,473.49
Building - Other	-161,530.16

**Total Building** 2,625,063.08

**3370 Thomas Road**

Construction Fees	54,958.30
Architectural Fees	341,255.78

**Total 3370 Thomas Road** 396,214.08

**Computers & Equipment**

Equipment	51,779.47
Equipment - Accum Depreciation	-113,239.08
Computers & Equipment - Other	62,207.00

**Total Computers & Equipment** 747.39

**Furniture & Fixtures**

FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,524.06
Furniture & Fixtures - Other	2,010.00

**Total Furniture & Fixtures** 2,010.00

**Vehicles**

Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	-147,650.07

**Total Vehicles** 0.10

**Total Fixed Assets** 3,024,034.65

**SVACA**  
**Balance Sheet**  
As of December 31, 2023

Dec 31, 23  
8,496,428.54

**TOTAL ASSETS**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable 5,780.33

Total Accounts Payable 5,780.33

**Other Current Liabilities**

Unearned Revenue 275,317.00

Deferred Inflow 137,383.00

Accrued Compensated Absences 154,774.21

Miscellaneous -29.99

**Payroll Liabilities**

CalPERS 457 Payable 2,380.65

1959 Survivors Payable 2,107.80

CalPERS Tax Payable -151,083.63

Fed Payroll Tax Payable 24,430.38

ST Payroll Tax Payable 27,184.71

Payroll Liabilities - Other 54,228.06

Total Payroll Liabilities -40,752.03

Total Other Current Liabilities 526,692.19

Total Current Liabilities 532,472.52

**Long Term Liabilities**

Net Pension Liability -153,669.00

Total Long Term Liabilities -153,669.00

Total Liabilities 378,803.52

**Equity**

**Retained Earnings.**

SB 90 Reimbursement -319,601.00

Maddie's Fund 61,438.28

Shelter Project 338,855.22

Capital Project Improvement Fnd -60,462.00

Operating Reserve Fund 197,968.13

Animal Assistance Fund 826.50

Chubz Fund 4,486.49

Reserve for Unknown Losses 15,848.64

Vehicle Replacement Fund 57,332.10

Undesignated Reserve 347,071.85

Retained Earnings. - Other 2,562,703.00

Total Retained Earnings. 3,206,467.21

Retained Earnings 4,552,161.03

Net Income 358,996.78

Total Equity 8,117,625.02

**TOTAL LIABILITIES & EQUITY 8,496,428.54**