

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2023 through February 2024 and the Balance Sheet as of February 29, 2024 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2023 through February 2024
Balance Sheet as of February 29, 2024

Financial Notes:

Expenses

- Accounting is exceeding due to the audit of FYE 6-30-23 financials but on track overall.
- Total Facility is exceeding due to increased vendor and energy costs.
- Animal Care is exceeding due to increased pricing for supplies.
- Bank service charges exceeding due to JPA member payment returned by bank.
- Recruitment is exceeding due to the need to fill open positions.

Other Income

- Animal Assistance Fund (AAF) balance only captures 2023-24; current overall total is \$1,887,782.

SVACA
Income & Expenses Budget vs. Actual
July 2023 through February 2024

	Jul '23 - Feb 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	105,340.00		
Licensing - Other	0.00	205,000.00	0.0%
Total Licensing	105,340.00	205,000.00	51.4%
Program Fees			
Disposal Fees	1,025.00		
Spay/Neuter Voucher Discount	13,711.00		
Spay/Neuter Clinic	47,909.00		
HTL	770.00		
Training Deposit	3,700.00		
Adoption Fees	63,877.00		
Reclaim Fees	18,915.00		
Surrender Fees	900.00		
Impound Fees	35.00		
Board Fees	180.00		
Field Service Charge	5,820.00		
Quarantine Fees	6,150.00		
Program Fees - Other	0.00	255,000.00	0.0%
Total Program Fees	162,992.00	255,000.00	63.9%
Interest	71,961.40	110,000.00	65.4%
Miscellaneous Revenue	5,155.37		
SVACA Member City Contributions	1,518,069.75	2,024,093.00	75.0%
Total Income	1,863,518.52	2,594,093.00	71.8%
Gross Profit	1,863,518.52	2,594,093.00	71.8%
Expense			
Non-pensionable compensation	76,577.57		
Return to Owner Hardship Fund	250.00	2,000.00	12.5%
Salaries and Benefits			
Wages/Salaries, Regular	941,967.10	1,543,737.00	61.0%
Wages/Salaries, Overtime	19,001.00	38,000.00	50.0%
Health Insurance	122,871.72	246,600.00	49.8%
Dental	13,768.17	16,583.00	83.0%
Vision Insurance	1,953.47	3,264.00	59.8%
Life Insurance	1,131.43	1,549.00	73.0%
LTD/STD	3,155.59	6,033.00	52.3%
CalPERS Expense	93,037.93	201,608.00	46.1%
1959 Survivor Expense	-725.04	1,037.00	-69.9%
Payroll Taxes-SUI & Medicare	16,795.98	54,570.00	30.8%
Total Salaries and Benefits	1,212,957.35	2,112,981.00	57.4%
Professional Fees/Services			
Legal Services	0.00	5,000.00	0.0%
Contract Veterinarians	4,362.22	18,000.00	24.2%
Investigations	0.00	1,000.00	0.0%
Accounting Services	22,368.39	25,000.00	89.5%
IT	0.00	22,000.00	0.0%
Payroll Services	2,579.95	4,200.00	61.4%
Wildlife Center Contract	12,740.00	25,480.00	50.0%
Total Professional Fees/Services	42,050.56	100,680.00	41.8%
Facility Expenses			

SVACA
Income & Expenses Budget vs. Actual
July 2023 through February 2024

	Jul '23 - Feb 24	Budget	% of Budget
Utilities			
Electric	39,646.47		
Gas	15,203.69		
Refuse	6,040.24		
Water & Sewer	11,081.12		
Total Utilities	71,971.52		
Custodial Service			
Janitorial	29,592.00		
Supplies	5,223.06		
Custodial Service - Other	0.00	46,000.00	0.0%
Total Custodial Service	34,815.06	46,000.00	75.7%
Bldg. Maintenance/HVAC Contract	43,388.19	50,000.00	86.8%
Facility Expenses - Other	0.00	100,000.00	0.0%
Total Facility Expenses	150,174.77	196,000.00	76.6%
Communications			
Wireless Communications	3,542.41	6,500.00	54.5%
Telephone & Fax	1,398.29	9,000.00	15.5%
Total Communications	4,940.70	15,500.00	31.9%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	135.00		
Return Check Charge	8,287.50		
Bank Service Charges - Other	12,378.19	18,000.00	68.8%
Total Bank Service Charges	20,800.69	18,000.00	115.6%
Computer Costs			
Hardware	298.75		
Software	5,125.10		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	5,423.85	10,600.00	51.2%
Dues and Subscriptions	2,114.90	2,000.00	105.7%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	4,388.93	10,000.00	43.9%
Insurance			
Liability Insurance	55,104.74	60,592.00	90.9%
Workers' Comp	23,826.01	47,040.00	50.7%
Total Insurance	78,930.75	107,632.00	73.3%
Office & General Supplies	1,643.15	2,500.00	65.7%
Postage and Delivery	4,098.13	10,000.00	41.0%
Printing and Reproduction	150.53	2,000.00	7.5%
Recruitment and Testing	4,067.26	3,500.00	116.2%
Animal Care			
Animal Rabies Exam	683.76		
Adoptions & Supplies	521.12		
Cleaning Supplies	1,382.16		
Disposal	2,700.00		
Equipment	185.20		
Food	1,585.95		
Medical Supplies	11,211.25		
Veterinary Equipment Maint.	4,493.96		

9:36 AM
 02/29/24
 Accrual Basis

SVACA
Income & Expenses Budget vs. Actual
July 2023 through February 2024

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>% of Budget</u>
Animal Care - Other	0.00	25,000.00	0.0%
Total Animal Care	22,763.40	25,000.00	91.1%
Training and Education	0.00	2,000.00	0.0%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	1,348.55	1,200.00	112.4%
Vehicle Expenses			
Gasoline	12,436.81		
Maintenance and Repair	8,094.69		
Other	92.97		
Vehicle Expenses - Other	0.00	30,000.00	0.0%
Total Vehicle Expenses	20,624.47	30,000.00	68.7%
Total Expense	1,653,305.56	2,654,093.00	62.3%
Net Ordinary Income	210,212.96	-60,000.00	-350.4%
Other Income/Expense			
Other Income			
Animal Assistance Fund	-8,791.58		
Total Other Income	-8,791.58		
Other Expense			
Depreciation Expense	113,680.46		
Total Other Expense	113,680.46		
Net Other Income	-122,472.04		
Net Income	87,740.92	-60,000.00	-146.2%

SVACA
Balance Sheet
As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
Bank of America-PayPal	227,665.70
Bank of America-Payroll	130,827.76
Bank of America-Vendor	298,841.32
LAIF	3,826,224.15
Total Checking/Savings	4,483,558.93
Accounts Receivable	
Accounts Receivable	280,165.70
Total Accounts Receivable	280,165.70
Other Current Assets	
Deferred Outflow	453,063.00
Petty Cash	
General Office	200.00
Total Petty Cash	200.00
Postage Machine	1,014.58
Undeposited Funds	6,878.22
Total Other Current Assets	461,155.80
Total Current Assets	5,224,880.43
Fixed Assets	
Building	
Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,820,658.88
Building - Other	-161,530.16
Total Building	2,595,877.69
3370 Thomas Road	
Construction Fees	54,958.30
Architectural Fees	341,255.78
Total 3370 Thomas Road	396,214.08
Computers & Equipment	
Equipment	51,779.47
Equipment - Accum Depreciation	-115,482.12
Computers & Equipment - Other	62,207.00
Total Computers & Equipment	-1,495.65
Furniture & Fixtures	
FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,524.06
Furniture & Fixtures - Other	2,010.00
Total Furniture & Fixtures	2,010.00
Vehicles	
Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	-147,650.07
Total Vehicles	0.10

SVACA
Balance Sheet
As of February 29, 2024

	Feb 29, 24
Total Fixed Assets	2,992,606.22
TOTAL ASSETS	8,217,486.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,958.98
Total Accounts Payable	5,958.98
Other Current Liabilities	
Unearned Revenue	275,317.00
Deferred Inflow	137,383.00
Accrued Compensated Absences	154,774.21
Miscellaneous	-29.99
Payroll Liabilities	
CalPERS 457 Payable	-1,742.24
1959 Survivors Payable	2,107.80
CalPERS Tax Payable	-154,728.05
Fed Payroll Tax Payable	24,333.21
ST Payroll Tax Payable	27,184.51
Payroll Liabilities - Other	54,228.06
Total Payroll Liabilities	-48,616.71
Total Other Current Liabilities	518,827.51
Total Current Liabilities	524,786.49
Long Term Liabilities	
Net Pension Liability	-153,669.00
Total Long Term Liabilities	-153,669.00
Total Liabilities	371,117.49
Equity	
Retained Earnings.	
SB 90 Reimbursement	-319,601.00
Maddie's Fund	61,438.28
Shelter Project	338,855.22
Capital Project Improvement Fnd	-60,462.00
Operating Reserve Fund	197,968.13
Animal Assistance Fund	826.50
Chubz Fund	4,486.49
Reserve for Unknown Losses	15,848.64
Vehicle Replacement Fund	57,332.10
Undesignated Reserve	347,071.85
Retained Earnings. - Other	2,562,703.00
Total Retained Earnings.	3,206,467.21
Retained Earnings	4,552,161.03
Net Income	87,740.92
Total Equity	7,846,369.16
TOTAL LIABILITIES & EQUITY	8,217,486.65