

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2023 through April 2024 and the Balance Sheet as of April 30, 2024 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2023 through April 2024
Balance Sheet as of April 30, 2024

Financial Notes:

Expenses

- Accounting is exceeding due to the audit of FYE 6-30-23 financials but on track overall.
- Total Facility is exceeding due to increased vendor and energy costs.
- Animal Care is exceeding due to increased pricing for supplies.
- Bank service charges exceeding due to JPA member payment returned by bank.
- Recruitment is exceeding due to the need to fill open positions.
- Total Vehicle exceeding due to receiving invoice from prior fiscal year.

Other Income

- Animal Assistance Fund (AAF) balance only captures 2023-24; current overall total is \$1,887,123.

SVACA
Income & Expenses Budget vs. Actual
July 2023 through April 2024

	Jul '23 - Apr 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
Licensing			
License Fees (SVACA Collected)	133,211.00		
Licensing - Other	0.00	205,000.00	0.0%
Total Licensing	133,211.00	205,000.00	65.0%
Program Fees			
Disposal Fees	1,575.00		
Spay/Neuter Voucher Discount	16,569.00		
Spay/Neuter Clinic	62,932.00		
HTL	1,100.00		
Training Deposit	6,200.00		
Adoption Fees	75,954.00		
Reclaim Fees	23,776.00		
Surrender Fees	1,800.00		
Impound Fees	35.00		
Board Fees	180.00		
Field Service Charge	7,985.00		
Quarantine Fees	7,950.00		
Program Fees - Other	0.00	255,000.00	0.0%
Total Program Fees	206,056.00	255,000.00	80.8%
Interest	112,822.95	110,000.00	102.6%
Miscellaneous Revenue	5,421.03		
SVACA Member City Contributions	2,024,093.00	2,024,093.00	100.0%
Total Income	2,481,603.98	2,594,093.00	95.7%
Gross Profit	2,481,603.98	2,594,093.00	95.7%
Expense			
Non-pensionable compensation	76,577.57		
Return to Owner Hardship Fund	250.00	2,000.00	12.5%
Salaries and Benefits			
Wages/Salaries, Regular	1,269,547.72	1,543,737.00	82.2%
Wages/Salaries, Overtime	25,413.65	38,000.00	66.9%
Health Insurance	152,481.41	246,600.00	61.8%
Dental	16,899.91	16,583.00	101.9%
Vision Insurance	2,365.63	3,264.00	72.5%
Life Insurance	1,338.61	1,549.00	86.4%
LTD/STD	3,901.42	6,033.00	64.7%
CalPERS Expense	117,652.55	201,608.00	58.4%
1959 Survivor Expense	-739.04	1,037.00	-71.3%
Payroll Taxes-SUI & Medicare	21,970.83	54,570.00	40.3%
Total Salaries and Benefits	1,610,832.69	2,112,981.00	76.2%
Professional Fees/Services			
Legal Services	0.00	5,000.00	0.0%
Contract Veterinarians	5,756.59	18,000.00	32.0%
Investigations	0.00	1,000.00	0.0%
Accounting Services	23,398.39	25,000.00	93.6%
IT	0.00	22,000.00	0.0%
Payroll Services	3,135.30	4,200.00	74.7%
Wildlife Center Contract	12,740.00	25,480.00	50.0%
Total Professional Fees/Services	45,030.28	100,680.00	44.7%
Facility Expenses			

SVACA
Income & Expenses Budget vs. Actual
July 2023 through April 2024

	Jul '23 - Apr 24	Budget	% of Budget
Utilities			
Electric	48,165.76		
Gas	22,414.19		
Refuse	7,550.30		
Water & Sewer	12,532.59		
Total Utilities	90,662.84		
Custodial Service			
Janitorial	36,990.00		
Supplies	6,256.36		
Custodial Service - Other	0.00	46,000.00	0.0%
Total Custodial Service	43,246.36	46,000.00	94.0%
Bldg. Maintenance/HVAC Contract	50,056.19	50,000.00	100.1%
Facility Expenses - Other	0.00	100,000.00	0.0%
Total Facility Expenses	183,965.39	196,000.00	93.9%
Communications			
Wireless Communications	4,539.73	6,500.00	69.8%
Telephone & Fax	1,754.08	9,000.00	19.5%
Total Communications	6,293.81	15,500.00	40.6%
Advertising	0.00	500.00	0.0%
Bank Service Charges			
Credit Card Fees	135.00		
Return Check Charge	8,287.50		
Bank Service Charges - Other	14,266.20	18,000.00	79.3%
Total Bank Service Charges	22,688.70	18,000.00	126.0%
Computer Costs			
Hardware	381.69		
Software	5,125.10		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	5,506.79	10,600.00	52.0%
Dues and Subscriptions	2,114.90	2,000.00	105.7%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	5,497.39	10,000.00	55.0%
Insurance			
Liability Insurance	55,084.00	60,592.00	90.9%
Workers' Comp	23,805.28	47,040.00	50.6%
Total Insurance	78,889.28	107,632.00	73.3%
Office & General Supplies	2,001.72	2,500.00	80.1%
Postage and Delivery	5,521.78	10,000.00	55.2%
Printing and Reproduction	679.30	2,000.00	34.0%
Recruitment and Testing	5,110.30	3,500.00	146.0%
Animal Care			
Animal Rabies Exam	911.68		
Adoptions & Supplies	521.12		
Cleaning Supplies	1,382.16		
Disposal	3,550.00		
Equipment	185.20		
Food	1,769.09		
Medical Supplies	12,321.82		
Veterinary Equipment Maint.	4,717.68		

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Accrual Basis

SVACA
Income & Expenses Budget vs. Actual
July 2023 through April 2024

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>% of Budget</u>
Animal Care - Other	0.00	25,000.00	0.0%
Total Animal Care	25,358.75	25,000.00	101.4%
Training and Education	151.00	2,000.00	7.6%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	973.11	1,200.00	81.1%
Vehicle Expenses			
Gasoline	16,241.06		
Maintenance and Repair	18,193.22		
Other	92.97		
Vehicle Expenses - Other	0.00	30,000.00	0.0%
Total Vehicle Expenses	34,527.25	30,000.00	115.1%
Total Expense	2,111,970.01	2,654,093.00	79.6%
Net Ordinary Income	369,633.97	-60,000.00	-616.1%
Other Income/Expense			
Other Income			
Animal Assistance Fund	-10,240.09		
Total Other Income	-10,240.09		
Other Expense			
Depreciation Expense	144,854.76		
Total Other Expense	144,854.76		
Net Other Income	-155,094.85		
Net Income	214,539.12	-60,000.00	-357.6%

SVACA
Balance Sheet
 As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Bank of America-PayPal	229,986.93
Bank of America-Payroll	87,131.02
Bank of America-Vendor	384,940.92
LAIF	3,867,085.70
Total Checking/Savings	4,569,144.57
Accounts Receivable	
Accounts Receivable	89,314.45
Total Accounts Receivable	89,314.45
Other Current Assets	
Deferred Outflow	710,658.00
Petty Cash	
General Office	200.00
Total Petty Cash	200.00
Postage Machine	1,976.64
Undeposited Funds	2,177.31
Total Other Current Assets	715,011.95
Total Current Assets	5,373,470.97
Fixed Assets	
Building	
Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,864,437.28
Building - Other	-161,530.16
Total Building	2,552,099.29
3370 Thomas Road	
Construction Fees	54,958.30
Architectural Fees	341,255.78
Total 3370 Thomas Road	396,214.08
Computers & Equipment	
Equipment	51,779.47
Equipment - Accum Depreciation	-118,341.02
Computers & Equipment - Other	76,423.00
Total Computers & Equipment	9,861.45
Furniture & Fixtures	
FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,524.06
Furniture & Fixtures - Other	3,014.00
Total Furniture & Fixtures	3,014.00
Vehicles	
Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	-148,368.07
Total Vehicles	-717.90
Total Fixed Assets	2,960,470.92
TOTAL ASSETS	8,333,941.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

SVACA
Balance Sheet
 As of April 30, 2024

	Apr 30, 24
Accounts Payable	1,604.53
Total Accounts Payable	1,604.53
Other Current Liabilities	
Deferred Inflow	105,807.00
Accrued Compensated Absences	142,738.21
Miscellaneous	-29.99
Payroll Liabilities	
CalPERS 457 Payable	6,556.45
1959 Survivors Payable	2,107.80
CalPERS Tax Payable	-150,481.82
Fed Payroll Tax Payable	24,099.84
ST Payroll Tax Payable	27,567.45
Payroll Liabilities - Other	8,353.06
Total Payroll Liabilities	-81,797.22
Total Other Current Liabilities	166,718.00
Total Current Liabilities	168,322.53
Long Term Liabilities	
Net Pension Liability	649,800.00
Total Long Term Liabilities	649,800.00
Total Liabilities	818,122.53
Equity	
Opening Bal Equity	-21,269.00
Retained Earnings.	
SB 90 Reimbursement	-319,601.00
Maddie's Fund	61,438.28
Shelter Project	338,855.22
Capital Project Improvement Fnd	-60,462.00
Operating Reserve Fund	197,968.13
Animal Assistance Fund	826.50
Chubz Fund	4,486.49
Reserve for Unknown Losses	15,848.64
Vehicle Replacement Fund	57,332.10
Undesignated Reserve	347,071.85
Retained Earnings. - Other	2,562,703.00
Total Retained Earnings.	3,206,467.21
Retained Earnings	4,116,082.03
Net Income	214,539.12
Total Equity	7,515,819.36
TOTAL LIABILITIES & EQUITY	8,333,941.89