

SILICON VALLEY
ANIMAL CONTROL AUTHORITY

AGENDA ITEM

Statement of Revenues and Expenditures

RECOMMENDED MOTION

That the Income & Expenses Budget vs. Actual----July 2024 through October 2024 and the Balance Sheet as of October 31, 2024 be received and filed.

PRIOR BOARD ACTION

The Board receives and files monthly financial statements.

DOCUMENT ATTACHED

Income & Expenses Budget vs. Actual----July 2024 through October 2024
Balance Sheet as of October 31, 2024

Financial Notes:

Expenses

- IT is exceeding due to receiving invoices for fiscal year 22-23 in the current fiscal year.
- Printing and Reproduction is exceeding due to citation printing order.
- Recruitment is exceeding due to the need to fill open positions.

Other Income

- Animal Assistance Fund (AAF) balance only captures 2024-25; current overall total is \$1,818,446.

10:31 AM
 10/31/24
 Accrual Basis

SVACA
Income & Expenses Budget vs. Actual
July through October 2024

	Jul - Oct 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
Capital Contribution	100,000.00		
Licensing			
License Fees (SVACA Collected)	54,412.00		
Licensing - Other	0.00	250,000.00	0.0%
Total Licensing	54,412.00	250,000.00	21.8%
Program Fees			
Disposal Fees	375.00		
Spay/Neuter Voucher Discount	3,234.00		
Spay/Neuter Clinic	22,054.00		
HTL	950.00		
Training Deposit	1,700.00		
Adoption Fees	75,501.04		
Reclaim Fees	12,756.00		
Surrender Fees	765.00		
Impound Fees	35.00		
Board Fees	30.00		
Field Service Charge	3,835.00		
Quarantine Fees	4,140.00		
Program Fees - Other	0.00	300,000.00	0.0%
Total Program Fees	125,375.04	300,000.00	41.8%
Interest	45,294.93	150,000.00	30.2%
Miscellaneous Revenue	3,390.58		
SVACA Member City Contributions	1,062,466.50	2,124,934.00	50.0%
Total Income	1,390,939.05	2,824,934.00	49.2%
Gross Profit	1,390,939.05	2,824,934.00	49.2%
Expense			
Non-pensionable compensation	4,188.08		
Return to Owner Hardship Fund	300.00	1,500.00	20.0%
Salaries and Benefits			
Wages/Salaries, Regular	562,990.52	1,631,475.00	34.5%
Wages/Salaries, Overtime	15,292.79	47,125.00	32.5%
Health Insurance	83,331.81	312,900.00	26.6%
Dental	5,809.06	18,625.00	31.2%
Vision Insurance	794.70	3,468.00	22.9%
Life Insurance	546.34	1,326.00	41.2%
LTD/STD	1,891.83	6,756.00	28.0%
CalPERS Expense	55,546.79	209,990.00	26.5%
1959 Survivor Expense	28.00	1,037.00	2.7%
Payroll Taxes-SUI & Medicare	9,287.62	57,912.00	16.0%
Total Salaries and Benefits	735,519.46	2,290,614.00	32.1%
Professional Fees/Services			
Contract Veterinarians	-133.01	12,000.00	-1.1%
Investigations	0.00	1,000.00	0.0%
Accounting Services	5,625.00	25,000.00	22.5%
IT	21,420.35	22,000.00	97.4%

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 Accrual Basis

SVACA
Income & Expenses Budget vs. Actual
July through October 2024

	Jul - Oct 24	Budget	% of Budget
Payroll Services	1,783.53	4,200.00	42.5%
Total Professional Fees/Services	28,695.87	64,200.00	44.7%
Facility Expenses			
Utilities			
Electric	18,161.62		
Gas	3,616.57		
Refuse	3,107.12		
Water & Sewer	10,044.54		
Total Utilities	34,929.85		
Custodial Service			
Janitorial	14,796.00		
Supplies	2,995.66		
Custodial Service - Other	0.00	50,000.00	0.0%
Total Custodial Service	17,791.66	50,000.00	35.6%
Bldg. Maintenance/HVAC Contract	25,120.74	55,000.00	45.7%
Facility Expenses - Other	0.00	110,000.00	0.0%
Total Facility Expenses	77,842.25	215,000.00	36.2%
Communications			
Wireless Communications	1,835.89	6,000.00	30.6%
Telephone & Fax	744.38	2,000.00	37.2%
Total Communications	2,580.27	8,000.00	32.3%
Bank Service Charges	10,497.08	22,000.00	47.7%
Computer Costs			
Software	2,820.00		
Computer Costs - Other	0.00	10,600.00	0.0%
Total Computer Costs	2,820.00	10,600.00	26.6%
Dues and Subscriptions	1,958.90	2,500.00	78.4%
Equipment-Non Fixed Asset	0.00	500.00	0.0%
Equipment Rental (Copy Machine)	2,287.23	8,000.00	28.6%
Insurance			
Liability Insurance	63,449.97	69,374.00	91.5%
Workers' Comp	33,733.25	41,446.00	81.4%
Total Insurance	97,183.22	110,820.00	87.7%
Office & General Supplies	843.05	2,000.00	42.2%
Postage and Delivery	2,055.69	8,000.00	25.7%
Printing and Reproduction	1,921.76	1,000.00	192.2%
Recruitment and Testing	2,458.64	3,500.00	70.2%
Animal Care			
Animal Rabies Exam	455.84		
Disposal	2,200.00		
Food	846.16		
Medical Supplies	4,714.07		

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 Accrual Basis

SVACA
Income & Expenses Budget vs. Actual
July through October 2024

	Jul - Oct 24	Budget	% of Budget
Veterinary Equipment Maint.	623.14		
Animal Care - Other	0.00	32,000.00	0.0%
Total Animal Care	8,839.21	32,000.00	27.6%
Training and Education	450.00	2,000.00	22.5%
Travel (Air, Car, Hotel, M,E&I)	0.00	1,500.00	0.0%
Uniforms	721.13	1,200.00	60.1%
Vehicle Expenses			
Gasoline	4,936.85		
Maintenance and Repair	2,345.20		
Vehicle Expenses - Other	0.00	40,000.00	0.0%
Total Vehicle Expenses	7,282.05	40,000.00	18.2%
Total Expense	988,443.89	2,824,934.00	35.0%
Net Ordinary Income	402,495.16	0.00	100.0%
Other Income/Expense			
Other Income			
Animal Assistance Fund	-67,662.96		
Total Other Income	-67,662.96		
Other Expense			
Depreciation Expense	45,973.41		
Total Other Expense	45,973.41		
Net Other Income	-113,636.37		
Net Income	288,858.79	0.00	100.0%

SVACA
Balance Sheet
As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Bank of America-PayPal	239,026.52
Bank of America-Payroll	47,195.58
Bank of America-Vendor	545,179.67
LAIF	3,855,990.97
Total Checking/Savings	4,687,392.74
Accounts Receivable	
Accounts Receivable	5,136.30
Total Accounts Receivable	5,136.30
Other Current Assets	
Deferred Outflow	710,658.00
Petty Cash	
General Office	200.00
Total Petty Cash	200.00
Postage Machine	2,192.73
Undeposited Funds	3,769.31
Total Other Current Assets	716,820.04
Total Current Assets	5,409,349.08
Fixed Assets	
Building	
Thomas Road Building	5,578,066.73
Building-Accum. Depreciation	-2,937,400.48
Building - Other	-161,530.16
Total Building	2,479,136.09
3370 Thomas Road	
Construction Fees	54,958.30
Architectural Fees	341,255.78
Total 3370 Thomas Road	396,214.08
Computers & Equipment	
Equipment	51,779.47
Equipment - Accum Depreciation	-122,256.49
Computers & Equipment - Other	76,423.00
Total Computers & Equipment	5,945.98
Furniture & Fixtures	

SVACA
Balance Sheet
 As of October 31, 2024

	Oct 31, 24
FF&E	401,524.06
FF&E- Accumulated Depreciation	-401,524.06
Furniture & Fixtures - Other	3,014.00
Total Furniture & Fixtures	3,014.00
Vehicles	
Vehicles - Trucks & Vans	147,650.17
Vehicles - Accum. Depreciation	-147,649.69
Total Vehicles	0.48
Total Fixed Assets	2,884,310.63
TOTAL ASSETS	8,293,659.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	16,707.00
Total Accounts Payable	16,707.00
Other Current Liabilities	
Deferred Inflow	105,807.00
Accrued Compensated Absen...	142,738.21
Miscellaneous	-29.99
Payroll Liabilities	
CalPERS 457 Payable	5,125.40
1959 Survivors Payable	2,107.80
CalPERS Tax Payable	-181,947.35
Fed Payroll Tax Payable	24,667.40
ST Payroll Tax Payable	27,119.10
Payroll Liabilities - Other	8,353.06
Total Payroll Liabilities	-114,574.59
Total Other Current Liabilities	133,940.63
Total Current Liabilities	150,647.63
Long Term Liabilities	
Net Pension Liability	649,800.00
Total Long Term Liabilities	649,800.00
Total Liabilities	800,447.63
Equity	
Opening Bal Equity	-21,269.00

SVACA
Balance Sheet
As of October 31, 2024

	Oct 31, 24
Retained Earnings.	
SB 90 Reimbursement	-319,601.00
Maddie's Fund	61,438.28
Shelter Project	338,855.22
Capital Project Improvement Fnd	-60,462.00
Operating Reserve Fund	197,968.13
Animal Assistance Fund	826.50
Chubz Fund	4,486.49
Reserve for Unknown Losses	15,848.64
Vehicle Replacement Fund	41,825.10
Undesignated Reserve	347,071.85
Retained Earnings. - Other	2,562,703.00
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Total Retained Earnings.	3,190,960.21
Retained Earnings	4,034,662.08
Net Income	288,858.79
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Total Equity	7,493,212.08
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TOTAL LIABILITIES & EQUITY	8,293,659.71
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